

# **Flora Ridge Educational Facilities Benefit District**

*Flora Ridge Educational Facilities Benefit District Senior Capital Improvement Revenue Refunding Bonds, Series 2017A-1  
CUSIP 33982RAB9, AC7, AD5, AE3, AF0, AG8, AH6, AJ2, AK9, AL7, AM5, AN3, AP8*

*Flora Ridge Educational Facilities Benefit District Subordinate Capital Improvement Revenue Refunding Bonds, Series 2017A-2  
CUSIP 33982RAR4, AS2, AQ6*

*Flora Ridge Educational Facilities Benefit District Capital Improvement Revenue Bonds, Series 2007  
CUSIP #33982RAA1*

Issuer Annual Continuing  
Disclosure Report

Fiscal Year Ended  
September 30, 2020

# Flora Ridge Educational Facilities Benefit District

*Flora Ridge Educational Facilities Benefit District (Osceola County, Florida) Senior Capital Improvement Revenue Refunding Bonds, Series 2017A-1 (Bank Qualified), \$4,230,000, Dated: December 21, 2017*  
*Flora Ridge Educational Facilities Benefit District (Osceola County, Florida) Subordinate Capital Improvement Revenue Refunding Bonds, Series 2017A-2 (Bank Qualified), \$2,770,000, Dated: December 21, 2017*  
*Flora Ridge Educational Facilities Benefit District Capital Improvement Revenue Bonds, Series 2007, \$7,460,000, Dated: February 1, 2007*

## *Issuer Annual Continuing Disclosure Report Fiscal Year Ended September 30, 2020*

### **1 Amount of assessments levied for the most recent prior fiscal year**

Fiscal Year Ended September 30, 2020 - Tax Year 2019

Series 2017A-1, A-2, 2007

513,676.31 levied during the most recent prior fiscal year

### **2 The amount of assessments collected from the property owners during the most recent prior fiscal year**

Fiscal Year Ended September 30, 2020 - Tax Year 2019

Series 2017A-1, A-2, 2007

508,906.21 collected from the property owners during the most recent prior fiscal year

### **3 If available, the amount of delinquencies greater than 150 calendar days, and, in the event that such delinquencies amount to more than ten percent (10%) of the amounts of assessments due in any year, a list of delinquent property owners**

Fiscal Year Ended September 30, 2020 - Tax Year 2019

Series 2017A-1, A-2, 2007

13,708.34 delinquencies greater than 150 calendar days

### **4 If available, the amount of tax certificates sold for land within the District subject to assessments, if any, and the balance, if any, remaining for sale from the most recent fiscal year**

Fiscal Year Ended September 30, 2020 - Tax Year 2019

Series 2017A-1, A-2, 2007

4,770.10 sold  
- remaining for sale

### **5 All fund balances in all funds and accounts for the bonds. The District shall provide any Bondholder with this information more frequently than annually within thirty (30) days of the written request of the Bondholder**

Fiscal Year Ended September 30, 2020

Series 2017A-1, A-2, 2007

163,007.77 Flora Ridge EFBD, Series 2017 A-1 and A-2 Revenue Account  
- Flora Ridge EFBD, Series 2017 A-1 Principal Account  
- Flora Ridge EFBD, Series 2017 A-2 Principal Account  
- Flora Ridge EFBD, Series 2017 A-1 Interest Account  
- Flora Ridge EFBD, Series 2017 A-2 Interest Account  
0.04 Flora Ridge EFBD, Series 2017 A-1 Sinking Fund Account  
0.02 Flora Ridge EFBD, Series 2017 A-2 Sinking Fund Account  
89,506.18 Flora Ridge EFBD, Series 2017 A-1 Debt Service Reserve Account  
140,782.86 Flora Ridge EFBD, Series 2017 A-2 Debt Service Reserve Account  
- Flora Ridge EFBD, Series 2017 A-1 Prepayment Account  
8.76 Flora Ridge EFBD, Series 2017 A-2 Prepayment Account  
202,686.86 Flora Ridge EFBD, Series 2017A General Fund Account  
38,199.55 Flora Ridge EFBD, Series 2017A Deposit Account

**6 The total amount of bonds outstanding**

Fiscal Year Ended September 30, 2020

Series 2017A-1, A-2

6,420,000.00 outstanding bonds principal as of September 30, 2019

**7 The amount of principal and interest to be paid in the current fiscal year**

Fiscal Year Ended September 30, 2020

Series 2017A-1, A-2

210,000.00 principal payment due in the current fiscal year

246,850.00 interest payment due in the current fiscal year

**8 If the accounting principles to be followed in preparing the audited financial statements are amended or waived, a comparison between the audited financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles all in accordance with Section 13(d) of the Disclosure Agreement**

Fiscal Year Ended September 30, 2020

Series 2017A-1, A-2

None

**9 If any annual financial information contains modified financial information or operating data, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided**

Fiscal Year Ended September 30, 2020

Series 2017A-1, A-2

None

**10 If any provision is amended or waived, the reasons for the amendment or waiver and the impact of the changes in the type of operating data or financial information being provided**

Fiscal Year Ended September 30, 2020

Series 2017A-1, A-2

None

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District Manager

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Date