

Fiscal Year 2015-16 Preliminary Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenue & Expenditures - Budget And Actual September 30, 2016		GENERAL FUND		
		Budget Amounts		Difference From Original Budget
		Function	2014-2015	
REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400	1,618,063.64	1,639,114.55	21,050.91
Total Revenues		1,618,063.64	1,639,114.55	21,050.91
EXPENDITURES				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100	38,025.16	38,275.00	249.84
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500	20,000.00	20,000.00	0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	710			0.00
Interest	720			0.00
Dues, Fees and Issuance Costs	730	5,600.00	6,700.00	1,100.00
Miscellaneous Expenditures	790			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		63,625.16	64,975.00	1,349.84
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,554,438.48	1,574,139.55	19,701.07
OTHER FINANCING SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600			0.00
Transfers Out	9700	(1,717,746.30)	(1,728,164.80)	(10,418.50)
Total Other Financing Sources (Uses)		(1,717,746.30)	(1,728,164.80)	(10,418.50)
SPECIAL ITEMS				
				0.00
EXTRAORDINARY ITEMS				
				0.00
Net Change in Fund Balances		(163,307.82)	(154,025.25)	9,282.57
Fund Balance - Beginning of Year	2800	809,874.00	646,566.18	(163,307.82)
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	646,566.18	492,540.93	(154,025.25)

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**SUPPORTING SCHEDULE OF
REVENUES AND EXPENDITURES
BELLALAGO EFBD BUDGET - FY 2016**

General Fund Revenues:		
Source	Description	Amount
Bellalago Academy	Charter school capital outlay	536,043.00
Bellalago Residents	EFBD assessments	662,344.29
School Board	Debt Service	440,727.26
	Total Revenues:	<u>1,639,114.55</u>

General Fund Expenditures:		
Vendor	Description	Amount
Function 7100:		
Ennead LLC	Assessment preparation fees	4,000.00
Moss, Krusick & Associates, LLC	Audit	10,000.00
	Director's liability insurance	5,000.00
DCA	Registration	175.00
Osceola News Gazzette	Posting of public meetings	300.00
Bryant Miller & Olive	Legal counsel	6,000.00
Patsy Heffner Tax Collector	Tax collector collection fees	10,800.00
Osceola County	County assessment fee	2,000.00
Function 7500:		
The School District of Osceola County	District Management Fee	20,000.00
Function 9200:		
US Bank	Trustee fees - 20014 Series	4,600.00
Prager Sealy & Co	Disclosure report	1,000.00
Integrity Public Finance Consulting	Arbitrage Calculation	1,100.00
	Total Expenditures:	<u>64,975.00</u>

Transfers In:		
From	Description	Amount
	Total Transfers In:	<u>-</u>

Transfers Out:		
To	Description	Amount
Debt Service Fund	To meet debt service reserve requirements	<u>1,728,164.80</u>

Fiscal Year 2015-16 Preliminary Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenue & Expenditures - Budget And Actual September 30, 2016		DEBT SERVICE			
		Function	Budget Amounts		Difference From Original Budget
			2014-2015	2015-2016	
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200			0.00	
State Sources	3300			0.00	
Local Sources	3400			0.00	
Total Revenues		0.00	0.00	0.00	
EXPENDITURES					
Current:					
Instruction	5000			0.00	
Pupil Personnel Services	6100			0.00	
Instructional Media Services	6200			0.00	
Instruction and Curriculum Development Services	6300			0.00	
Instructional Staff Training Services	6400			0.00	
Instruction Related Technology	6500			0.00	
Board	7100			0.00	
General Administration	7200			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400			0.00	
Fiscal Services	7500			0.00	
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100			0.00	
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710	880,000.00	890,000.00	10,000.00	
Interest	720	837,746.30	838,164.80	418.50	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		1,717,746.30	1,728,164.80	10,418.50	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,717,746.30)	(1,728,164.80)	(10,418.50)	
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600	1,717,746.30	1,728,164.80	10,418.50	
Transfers Out	9700			0.00	
Total Other Financing Sources (Uses)		1,717,746.30	1,728,164.80	10,418.50	
SPECIAL ITEMS					
				0.00	
EXTRAORDINARY ITEMS					
				0.00	
Net Change in Fund Balances		0.00	0.00	0.00	
Fund Balance - Beginning of Year	2800	568,415.00	568,415.00	0.00	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	568,415.00	568,415.00	0.00	

Fiscal Year 2015-16 Preliminary Budget

**SUPPORTING SCHEDULE OF
REVENUES AND EXPENDITURES
BELLALAGO EFB D BUDGET - FY 2016**

<i>Source</i>	<i>Debt Service Revenues:</i> Description	<i>Amount</i>
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Total Revenues: _____ -

<i>Vendor</i>	<i>Debt Service Expenditures:</i> Description	<i>Amount</i>
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Debt Service	November 2015 interest - 2014 Series	70,271.98
Debt Service	May 2016 principal & interest - 2014 Series	1,311,631.88
Debt Service	November 2016 interest - 2014 Series	346,260.94

Total Expenditures: _____ 1,728,164.80

<i>From</i>	<i>Transfers In:</i> Description	<i>Amount</i>
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General Fund	To meet debt service reserve requirements	1,728,164.80
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Total Transfers In: _____ 1,728,164.80

<i>To</i>	<i>Transfers Out:</i> Description	<i>Amount</i>
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Total Transfers Out: _____ -