



Investment Performance Review For the Quarter Ended March 31, 2021

Investment Advisors

PFM Asset Management LLC

Steven Alexander, CTP, CGFO, CPPT, Managing Director
Robert Cheddar, CFA, Chief Credit Officer, Managing Director
Richard Pengelly, CFA, CIMA, CTP, Director
Scott Sweeten, BCM, CFS, Client Relationship Manager
Sean Gannon, CTP, Senior Managing Consultant

213 Market Street
Harrisburg, PA 17101
717.232.2723
717.233.6073 fax

300 South Orange Avenue
Suite 1170
Orlando, FL 32801
407.648.2208
407.648.1323 fax

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- ◆ Executive Summary
- ◆ Asset Allocation Chart

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- ◆ Surplus Portfolio
- ◆ Important Disclosures

Tab I

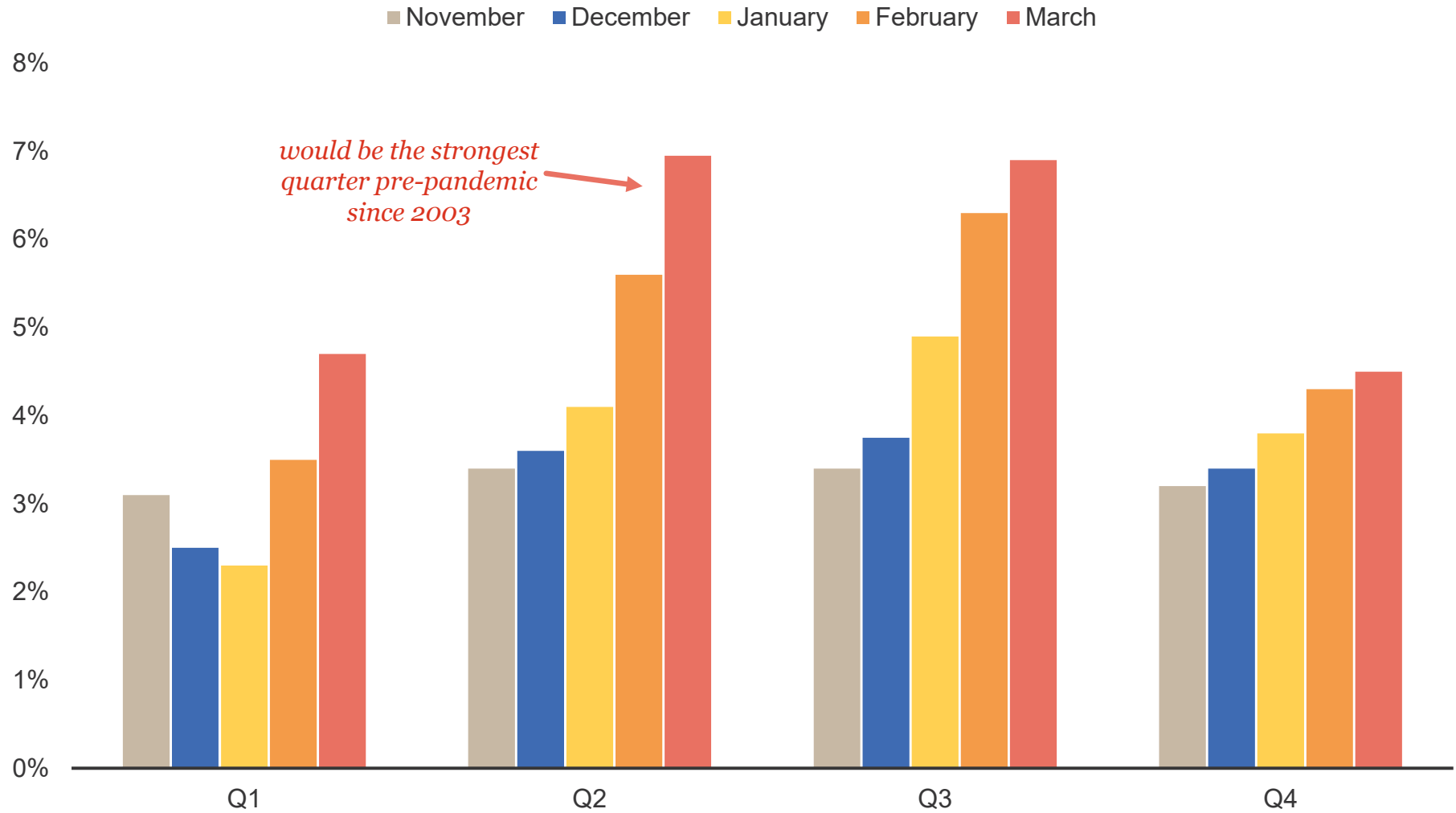
The Fight Against the COVID-19 Pandemic Continues

- ◆ COVID-19 cases fell by 66% in the U.S. during the first quarter.
- ◆ Approximately 95 million Americans received at least one vaccination by quarter-end.

Enactment Date	Congressional Actions
March 6, 2020	\$7.8 billion Coronavirus Preparedness and Response Supplemental Appropriations Act
March 18	\$15.4 billion Families First Coronavirus Response Act (FFCRA)
March 27	\$2.1 trillion Coronavirus Aid, Relief, and Economic Security (CARES) Act
April 24	\$483 billion Paycheck Protection Program and Health Care Enhancement Act
Dec 27	\$900 billion Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act
March 11, 2021	\$1.9 trillion American Rescue Plan (ARP) Act of 2021
?	\$2 trillion proposed "American Jobs Plan"

GDP Estimates Improve Due to Passage of New Relief Bill

U.S. Quarterly GDP Forecasts for 2021



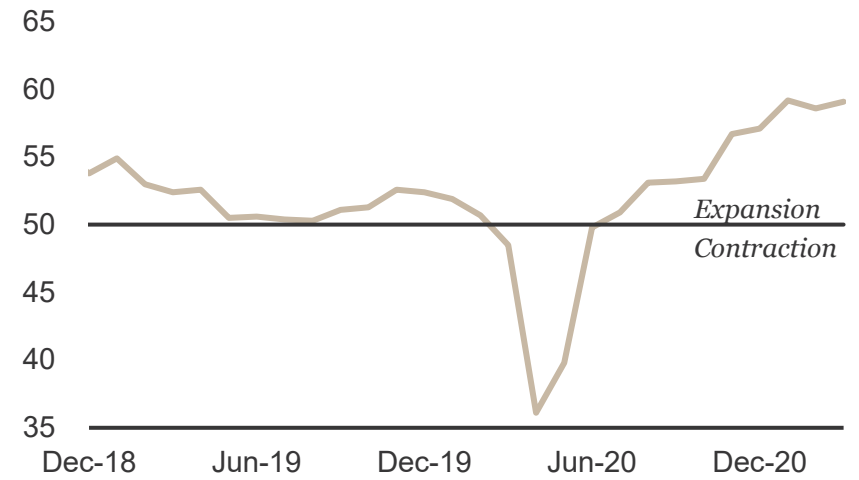
Source: Bloomberg, as of March 31, 2021.

U.S. Economic Momentum Accelerated in the First Quarter of 2021

Conference Board Consumer Confidence



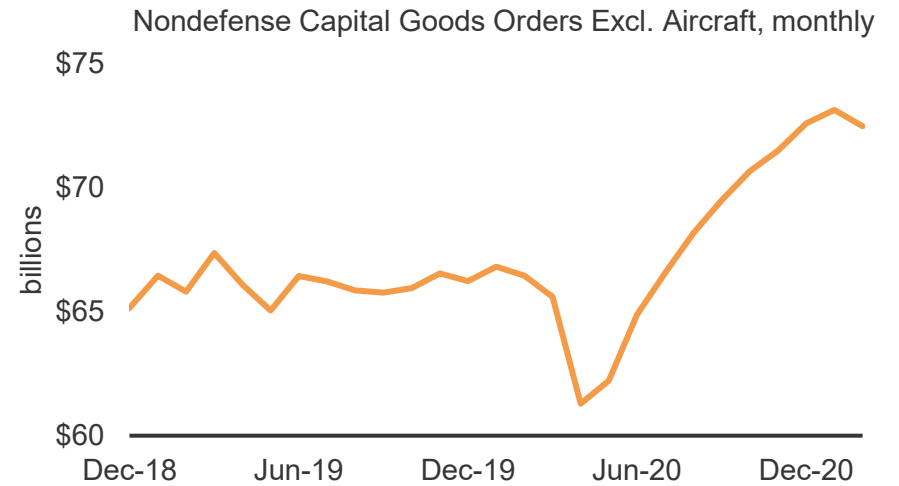
Manufacturing Market PMI



S&P 500 Closing Price



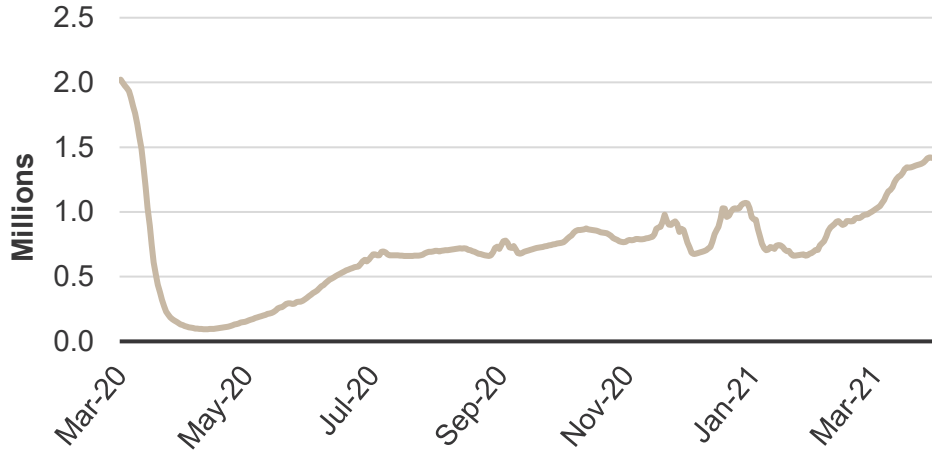
Business Investment



Source: Bloomberg, as of April 6, 2021.

High Frequency Data Indicates the Economic Recovery Is Gaining Momentum

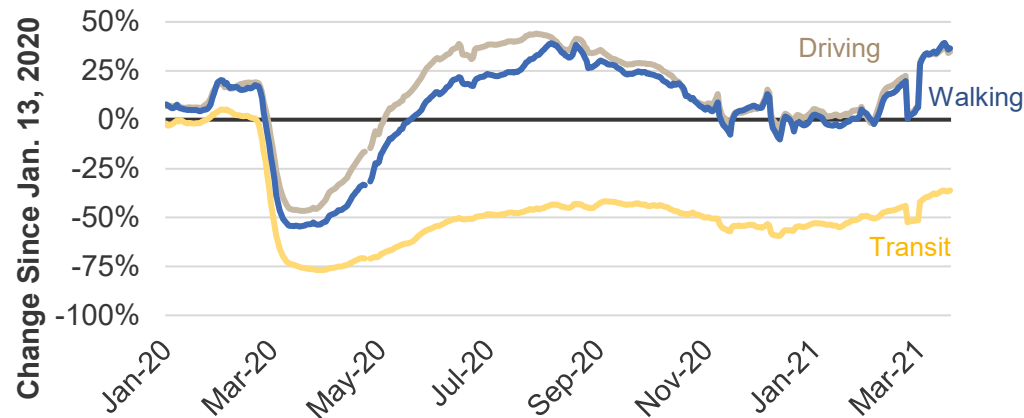
TSA Checkpoint Travel Numbers
7-Day Moving Average



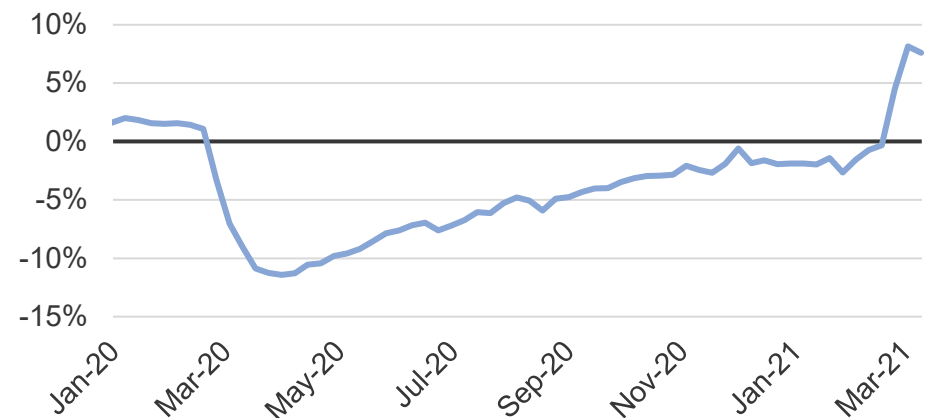
U.S. OpenTable Restaurant Reservations
7-Day Moving Average



Requests for Directions in Apple Maps
7-Day Moving Average

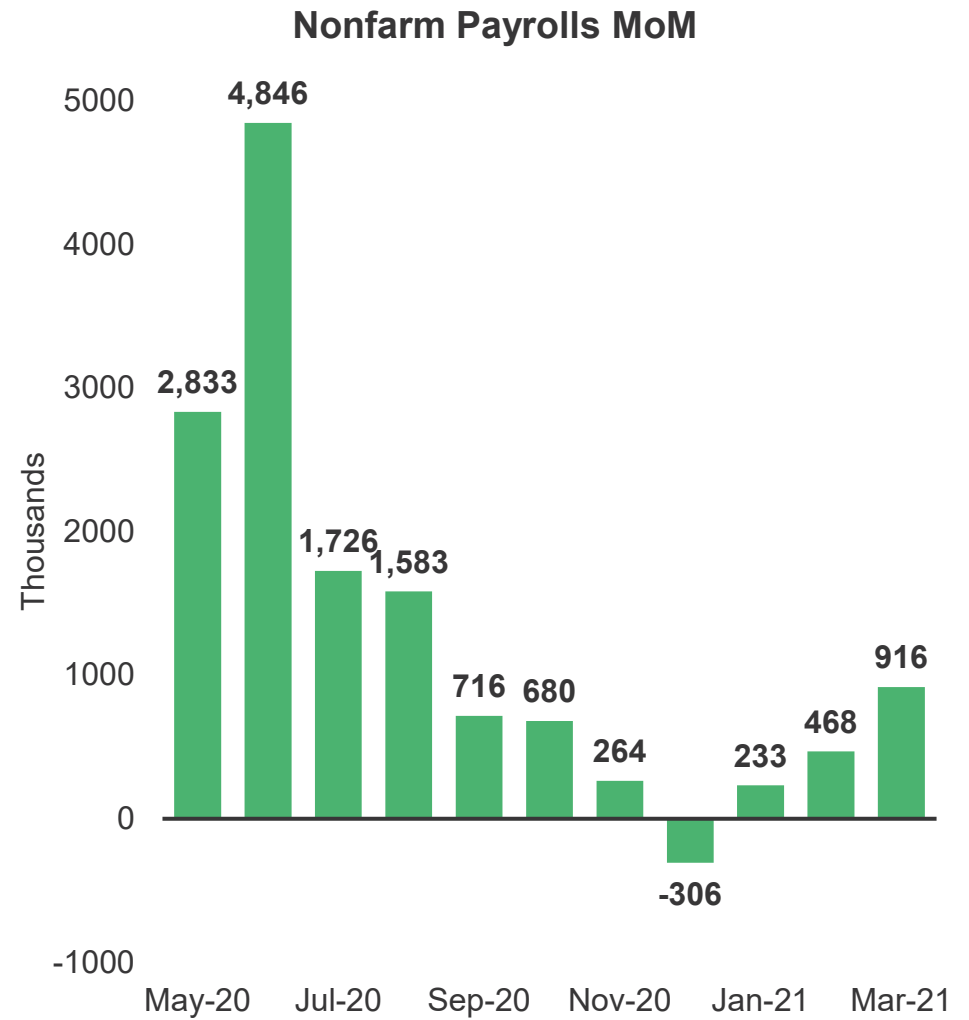
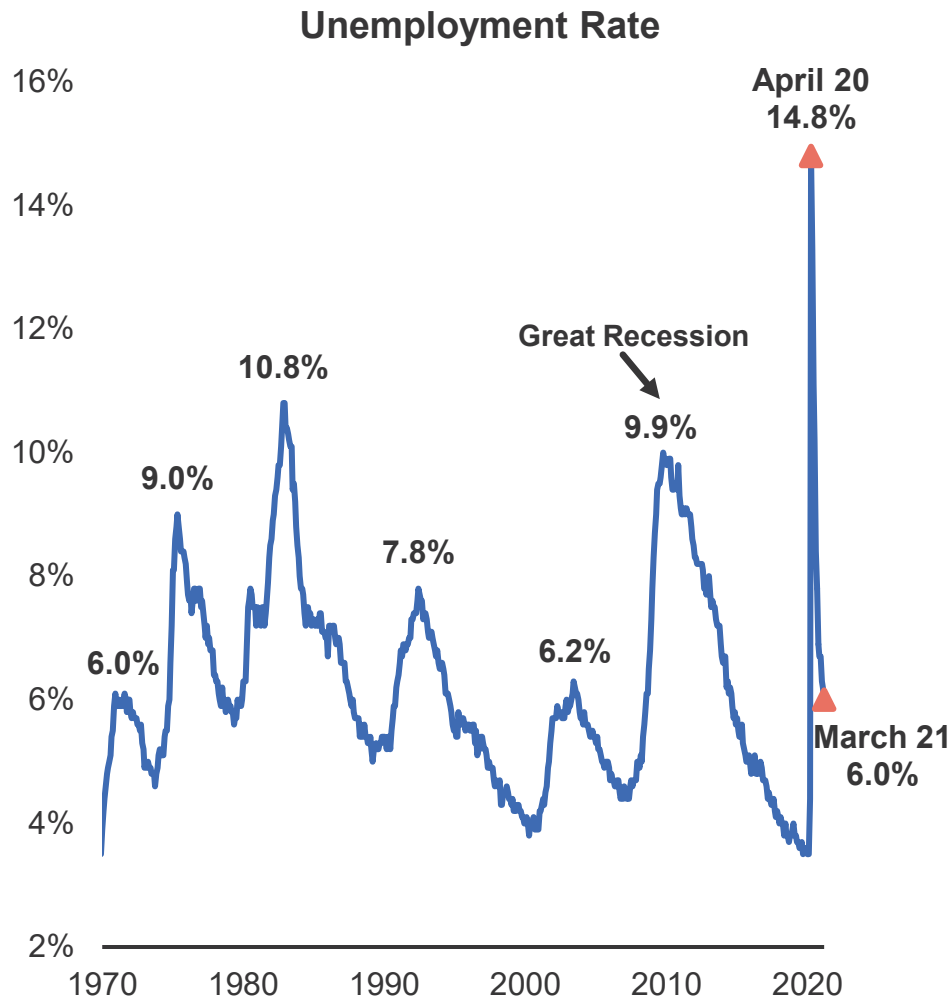


NY Fed Weekly Economic Index



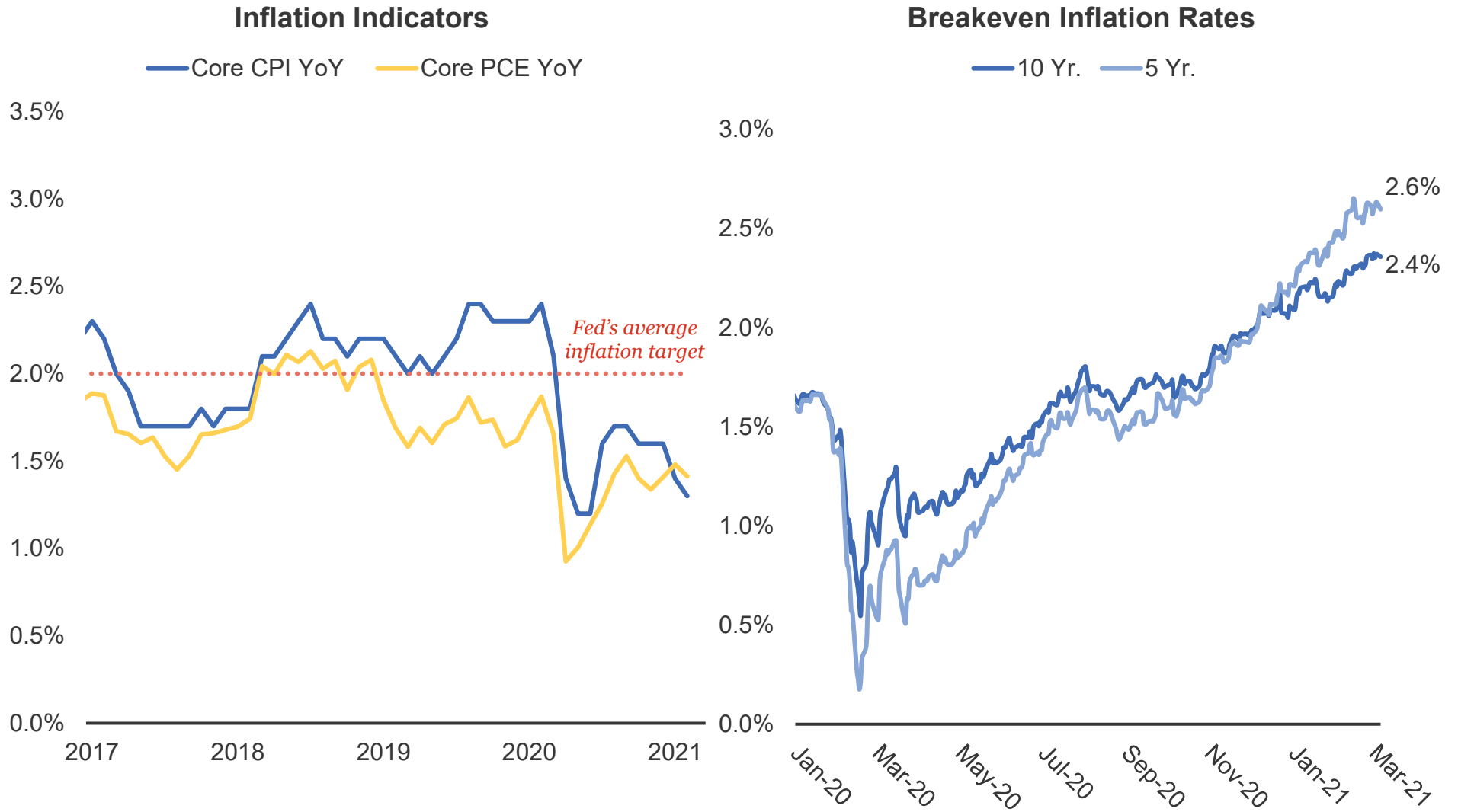
Source: (top left) Transportation Security Administration, PFM calculations, as of April 6, 2021. (top right) Includes phone, online, and walk-in diners; OpenTable, PFM calculations, most recent data as of April 6, 2021. (bottom left); Apple, PFM calculations, most recent data as of April 6, 2021. (bottom right) Federal Reserve Bank of New York, most recent data as of April 6, 2021.

U.S. Labor Market Beginning to Rebound Strongly



Source: Bloomberg, as of April 5, 2021. Data is seasonally adjusted.

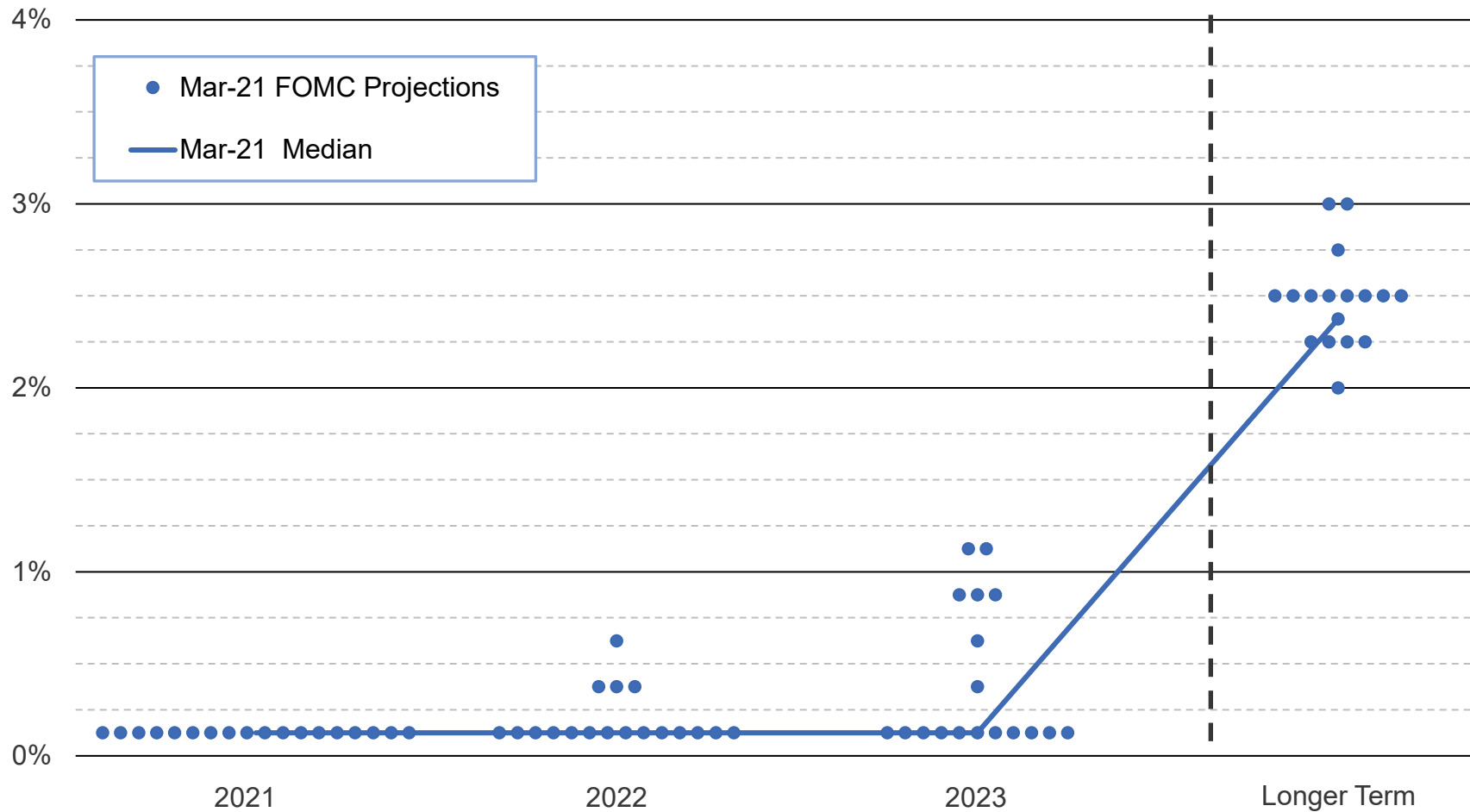
Actual Inflation Lags Fed's 2% Target Even as Inflation Expectations Rise



Source: Bloomberg, as of April 5, 2021.

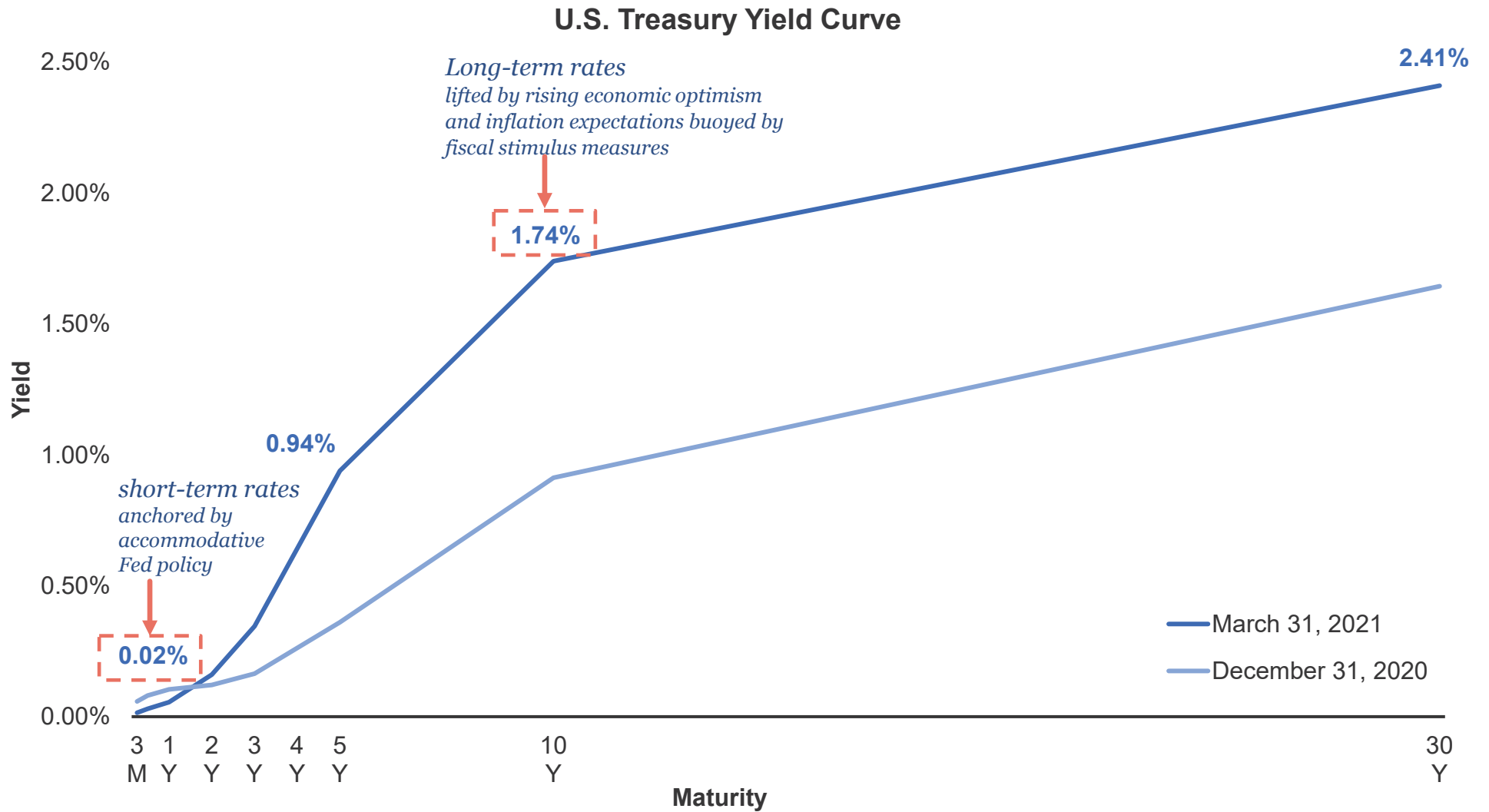
Federal Reserve Anticipates Near-Zero Rates Through 2023

Fed Participants' Assessments of "Appropriate" Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year end. Fed funds futures as of March 18, 2021.

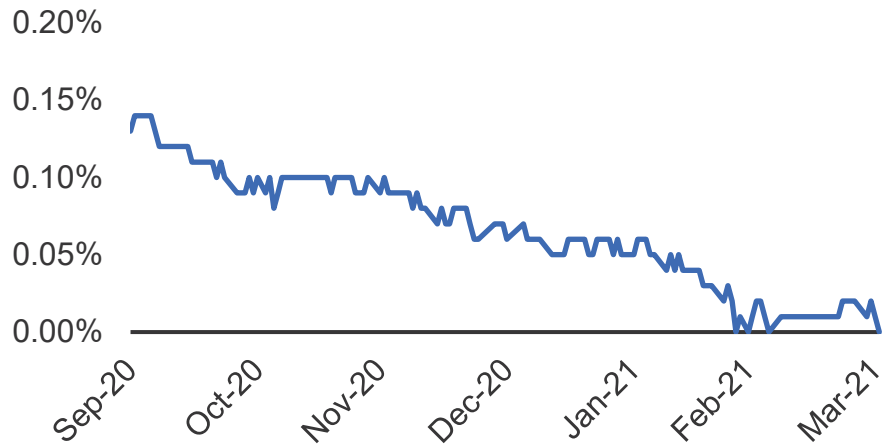
Treasury Yield Curve Steepened on Economic Optimism



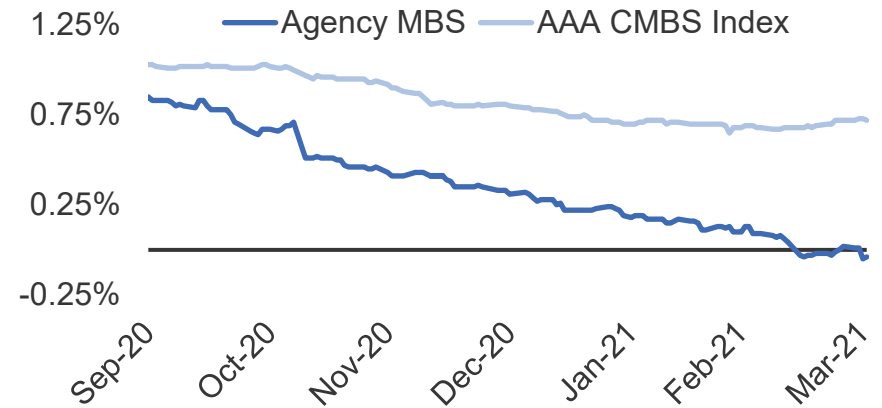
Source: Bloomberg, as of March 31, 2021.

Agency and MBS Yield Spreads Tighten, but Corporates and ABS Widen

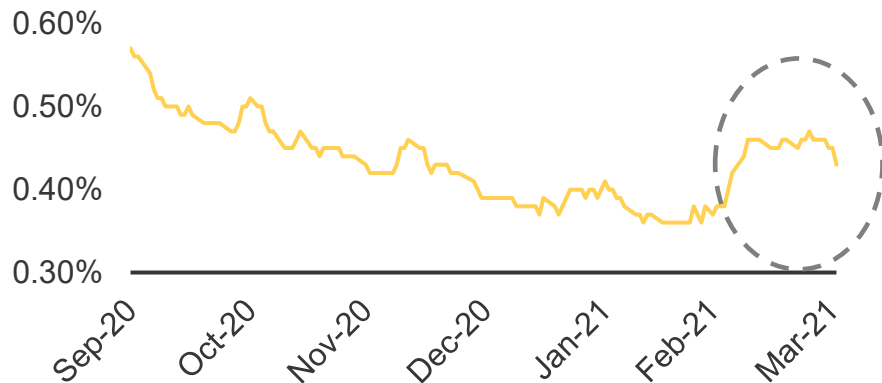
Federal Agency Yield Spreads



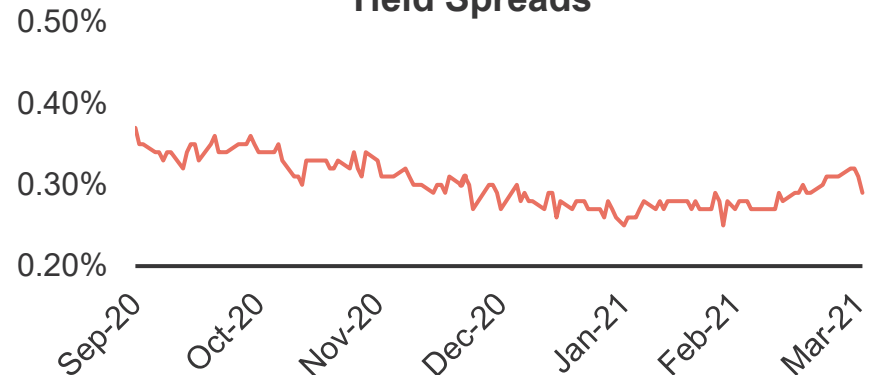
Mortgage-Backed Securities (MBS) Yield Spreads



Corporate Notes A-AAA Yield Spreads



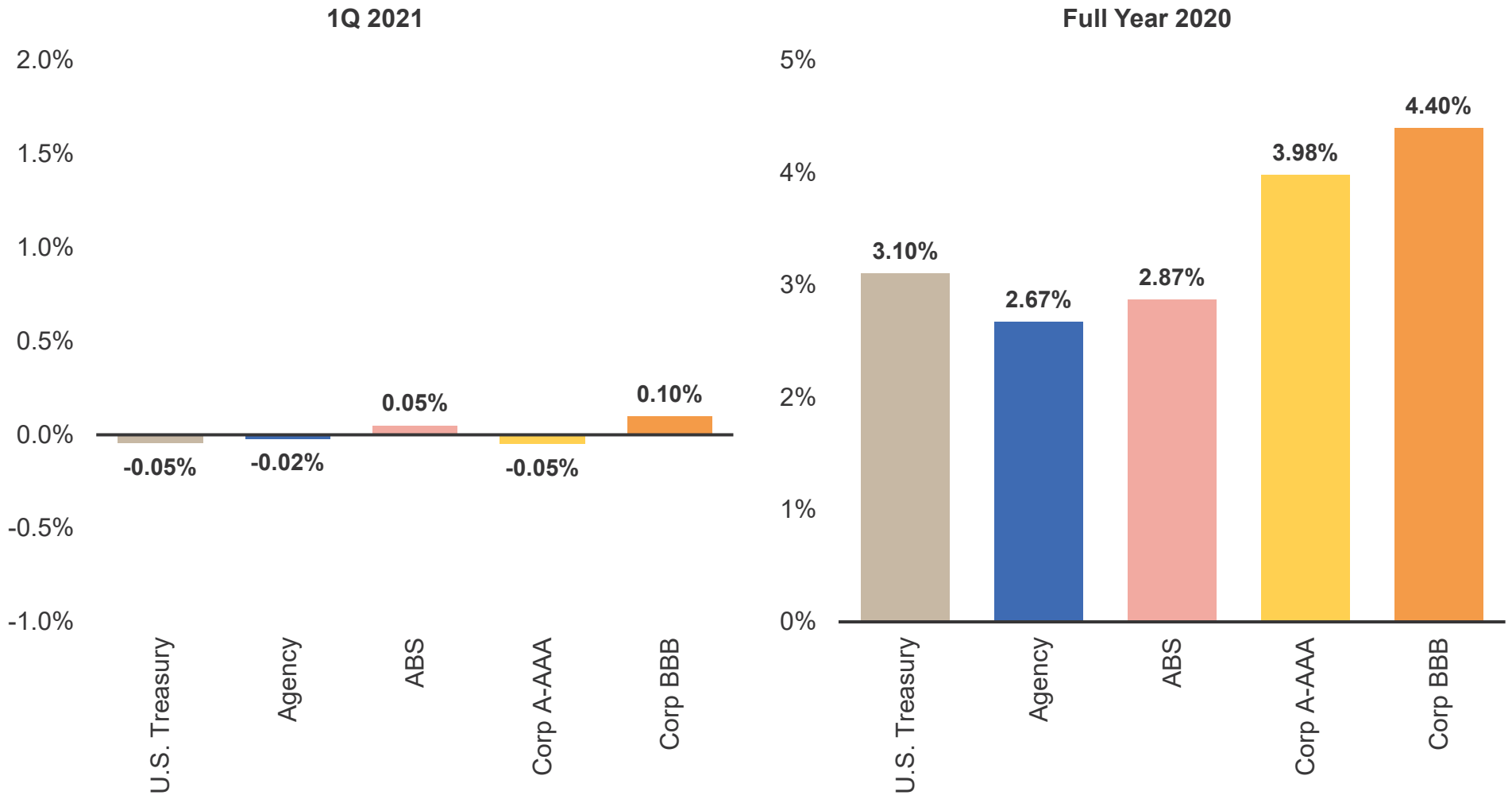
Asset-Backed Securities (ABS) Yield Spreads



Source: ICE BofAML 1–5 year Indices via Bloomberg, MarketAxess and PFM as of March 31, 2021. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable-maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

First Quarter Returns Muted by Rising Rates; Credit Modestly Underperforms

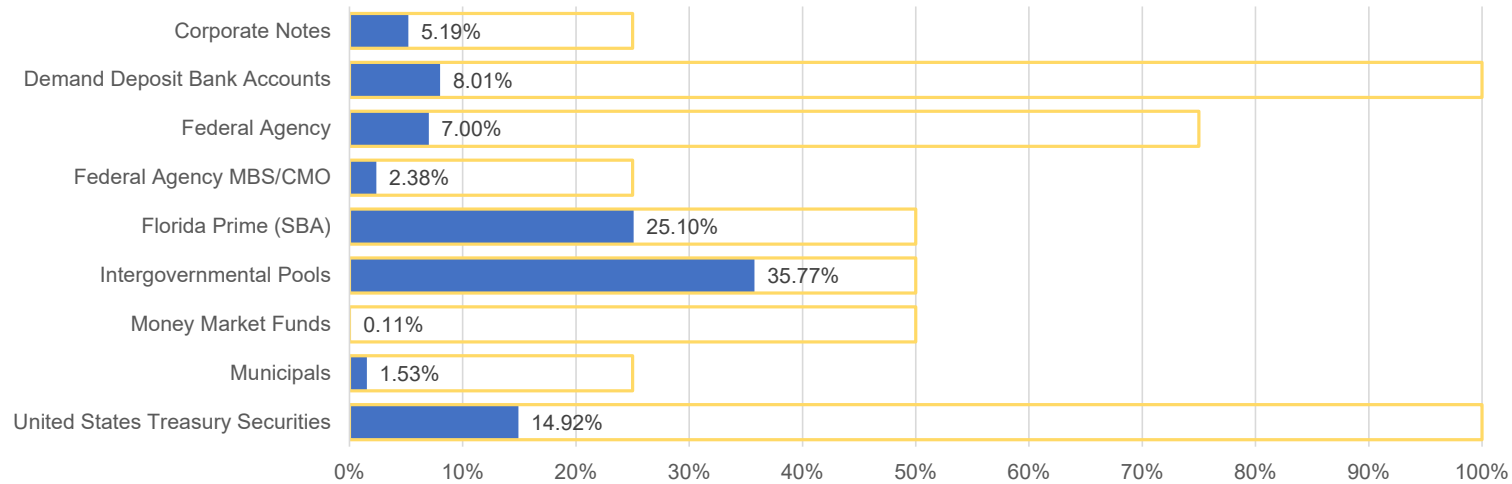
1-3 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-3 year, based on weighted average life. As of March 31, 2021.

Tab II

- The Portfolio is of high credit quality and invested in U.S. Treasury, federal agency/CMO, federal agency/GSE, mortgage-backed, municipal, and corporate securities.
- The Client Portfolio's quarterly performance of -0.02% outperformed its benchmark performance of -0.05% by 0.03%. Over the past year, the Portfolio's total return performance was 1.16%, outperforming the benchmark of 0.26% by 0.90%.
- Economic conditions during the first quarter were characterized by the following:
 - A dramatically **lower COVID-19 caseload** as vaccine inoculations ramped up despite initial logistical challenges;
 - A new administration in Washington pushing **new policies and priorities**;
 - Improving economic data supported by additional \$1.9 trillion in relief funds from the **American Rescue Plan Act**;
 - **Increasing inflation expectations** fueled by a combination of stronger recovery and additional stimulus;
 - A surge in long-term Treasury yields to **pre-pandemic levels**;
 - A reaffirmed commitment by the Federal Reserve to keep short-term rates **near-zero rates** and their asset purchase program in place until the economy is more fully recovered; and
 - Rising, but somewhat **more volatile equity markets**.
- The U.S. Treasury yield curve steepened dramatically during the quarter. Yields on very short-term maturities under a year remained anchored to the Fed's near-zero rate policy. Yields on 2- to 3-year maturities hovered near record lows, while yields on maturities five years and longer increased by 50 to 90 basis points (0.50% to 0.90%). This pushed the spread between the yield on 10-year and 2-year Treasuries to a five-year high of 158 basis points (1.58%) by quarter-end.
 - As a result, short-term U.S. Treasury index returns were only slightly positive for the quarter, while longer-duration indices were notably negative.
- Continuing vaccine rollout, accommodative monetary policy, and the new \$1.9 trillion of fiscal stimulus all point to continued improvement in U.S. economic fundamentals. GDP projections for 2021 have been revised up several times, with current forecasts pointing to growth of 6% or more this year. That optimism, however, has also translated into increased inflation expectations, particularly in the near term, which is likely to continue to put upward pressure on longer-term rates.
- Diversification across all permitted investments will remain a key element of our strategy, with allocations dependent upon our assessment of changing relative value.



Security Type	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Bankers' Acceptances	-	-	10%	Yes
Certificates of Deposit and Savings Accounts	-	-	50%	Yes
Commercial Paper	-	-	25%	Yes
Corporate Notes	25,377,097.43	5.19%	25%	Yes
Demand Deposit Bank Accounts	39,172,380.28	8.01%	100%	Yes
Federal Agency	34,223,369.12	7.00%	75%	Yes
Florida Prime (SBA)	122,673,282.10	25.10%	50%	Yes
Intergovernmental Pools	174,840,880.48	35.77%	50%	Yes
Federal Agency MBS/CMO	11,622,978.30	2.38%	25%	Yes
Money Market Funds	527,423.42	0.11%	50%	Yes
Municipals	7,473,451.11	1.53%	25%	Yes
Repurchase Agreements	-	-	40%	Yes
United States Treasury Securities	72,908,892.38	14.92%	100%	Yes
Total	488,819,754.62	100.00%		

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
CORPORATE NOTE	AMERICAN EXPRESS CREDIT	904,605.10	0.19%	5%	Yes
CORPORATE NOTE	AMERICAN HONDA FINANCE	920,653.04	0.19%	5%	Yes
CORPORATE NOTE	APPLE INC	980,947.13	0.20%	5%	Yes
CORPORATE NOTE	BRANCH BANKING & TRUST	756,409.30	0.15%	5%	Yes
CORPORATE NOTE	CHEVRON CORP	501,545.64	0.10%	5%	Yes
CORPORATE NOTE	CITIGROUP INC	1,636,162.65	0.33%	5%	Yes
CORPORATE NOTE	GOLDMAN SACHS GROUP INC	626,436.88	0.13%	5%	Yes
CORPORATE NOTE	MORGAN STANLEY	931,184.39	0.19%	5%	Yes
CORPORATE NOTE	TOYOTA MOTOR CREDIT CORP	1,104,422.75	0.23%	5%	Yes
CORPORATE NOTE	WELLS FARGO BANK NA	578,143.75	0.12%	5%	Yes
CORPORATE NOTE	JOHN DEERE CAPITAL CORP	1,059,298.19	0.22%	5%	Yes
CORPORATE NOTE	JPMORGAN CHASE & CO	2,017,299.86	0.41%	5%	Yes
CORPORATE NOTE	CHARLES SCHWAB CORP	474,894.18	0.10%	5%	Yes
CORPORATE NOTE	US BANK NA CINCINNATI	362,928.15	0.07%	5%	Yes
CORPORATE NOTE	BANK OF AMERICA CORP	1,074,627.16	0.22%	5%	Yes
CORPORATE NOTE	UNILEVER CAPITAL CORP	284,941.76	0.06%	5%	Yes
CORPORATE NOTE	3M COMPANY	325,074.58	0.07%	5%	Yes
CORPORATE NOTE	PACCAR FINANCIAL CORP	950,980.08	0.19%	5%	Yes
CORPORATE NOTE	CATERPILLAR FINANCIAL SERVICES CORP	982,210.05	0.20%	5%	Yes
CORPORATE NOTE	AMAZON.COM INC	750,222.92	0.15%	5%	Yes
CORPORATE NOTE	WAL-MART STORES INC	427,376.06	0.09%	5%	Yes
CORPORATE NOTE	MERCK & CO INC	888,239.45	0.18%	5%	Yes
CORPORATE NOTE	NATIONAL RURAL UTIL COOP	786,382.30	0.16%	5%	Yes
CORPORATE NOTE	HONEYWELL INTERNATIONAL	926,004.21	0.19%	5%	Yes
CORPORATE NOTE	PEPSICO INC	545,896.48	0.11%	5%	Yes
CORPORATE NOTE	EXXON MOBIL CORP	526,299.34	0.11%	5%	Yes
CORPORATE NOTE	BANK OF NY MELLON CORP	806,847.19	0.17%	5%	Yes
CORPORATE NOTE	COMCAST CORP	327,157.14	0.07%	5%	Yes
CORPORATE NOTE	BURLINGTN NORTH SANTA FE	327,269.37	0.07%	5%	Yes
CORPORATE NOTE	EXXON MOBIL CORPORATION	501,188.75	0.10%	5%	Yes
CORPORATE NOTE	CREDIT SUISSE NEW YORK	525,674.96	0.11%	5%	Yes
CORPORATE NOTE	ADOBE INC	120,239.17	0.02%	5%	Yes
CORPORATE NOTE	BRISTOL-MYERS SQUIBB CO	701,440.95	0.14%	5%	Yes
CORPORATE NOTE	ELI LILLY & CO	744,094.50	0.15%	5%	Yes
MBS / CMO	FANNIE MAE	3,874,056.67	0.79%	25%	Yes
MBS / CMO	FHLMC MULTIFAMILY STRUCTURED P	4,341,967.80	0.89%	25%	Yes
MBS / CMO	FREDDIE MAC	2,969,214.24	0.61%	25%	Yes
MBS / CMO	FANNIEMAE-ACES	437,739.59	0.09%	25%	Yes
US TSY BOND/NOTE	UNITED STATES TREASURY	72,908,892.38	14.92%	100%	Yes
MUNI BOND/NOTE	NEW YORK ST DORM AUTH ST PERSO	1,150,281.11	0.24%	5%	Yes
MUNI BOND/NOTE	CALIFORNIA ST	1,150,890.00	0.24%	5%	Yes

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
MUNI BOND/NOTE	MISSISSIPPI ST	350,615.42	0.07%	5%	Yes
MUNI BOND/NOTE	MARYLAND ST	850,580.83	0.17%	5%	Yes
MUNI BOND/NOTE	PRINCE GEORGES CNTY MD	700,217.78	0.14%	5%	Yes
MUNI BOND/NOTE	TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS	325,689.00	0.07%	5%	Yes
MUNI BOND/NOTE	PORT AUTHORITY OF NY/NJ	848,501.21	0.17%	5%	Yes
MUNI BOND/NOTE	FLORIDA ST BRD OF ADMIN FIN CO	386,210.83	0.08%	5%	Yes
MUNI BOND/NOTE	NEW YORK ST URBAN DEV CORP REV	1,710,464.93	0.35%	5%	Yes
FED AGY BOND/NOTE	FANNIE MAE	6,822,992.09	1.40%	40%	Yes
FED AGY BOND/NOTE	FREDDIE MAC	27,400,377.03	5.61%	40%	Yes
FLORIDA PRIME (SBA)	FLORIDA PRIME (SBA)	122,673,282.10	25.10%	50%	Yes
DEMAND DEPOSIT BANK ACCOUNT	BANK BALANCE	39,172,380.28	8.01%	50%	Yes
INTERGOVERNMENTAL POOLS	FL-FIT	105,594,304.15	21.60%	25%	Yes
MNY MKT/MUTUAL FND	CASH BALANCE	527,423.42	0.11%	25%	Yes
INTERGOVERNMENTAL POOLS	FL PALM	69,246,576.33	14.17%	25%	Yes
Total		488,819,754.62	100.00%		

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

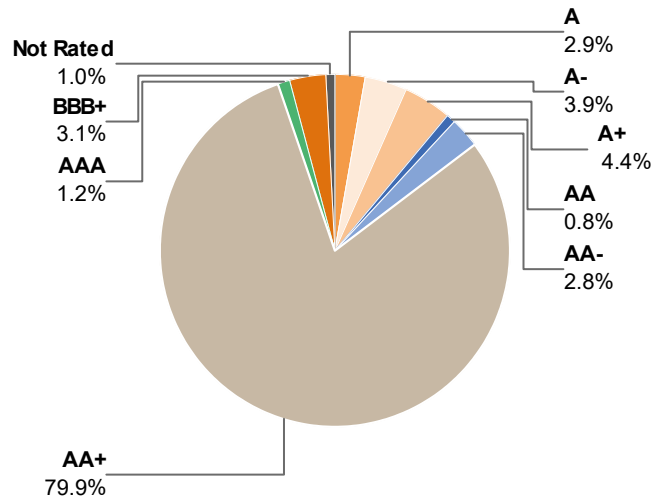
Tab III

Portfolio Statistics

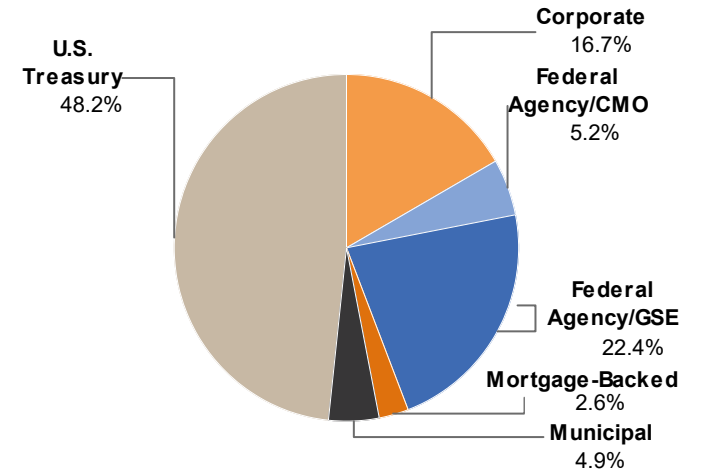
As of March 31, 2021

Par Value:	\$150,979,697
Total Market Value:	\$153,729,106
Security Market Value:	\$152,803,702
Accrued Interest:	\$397,981
Cash:	\$527,423
Amortized Cost:	\$151,207,807
Yield at Market:	0.38%
Yield at Cost:	1.15%
Effective Duration:	1.82 Years
Average Maturity:	2.13 Years
Average Credit: *	AA

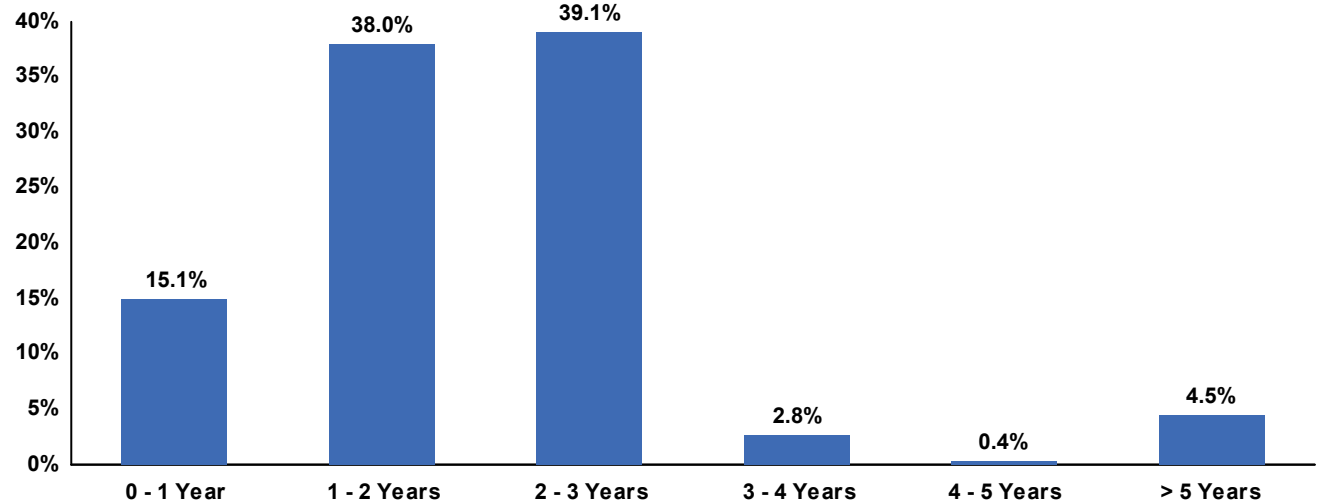
Credit Quality (S&P Ratings)



Sector Allocation



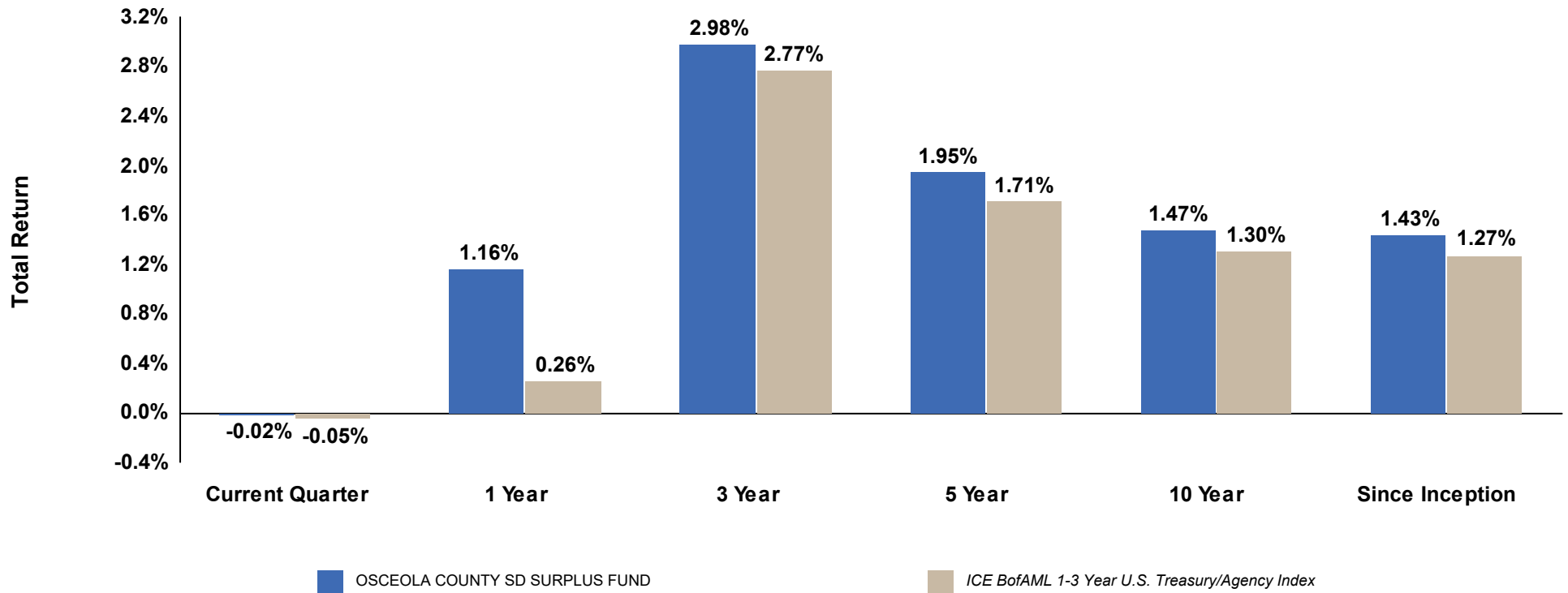
Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

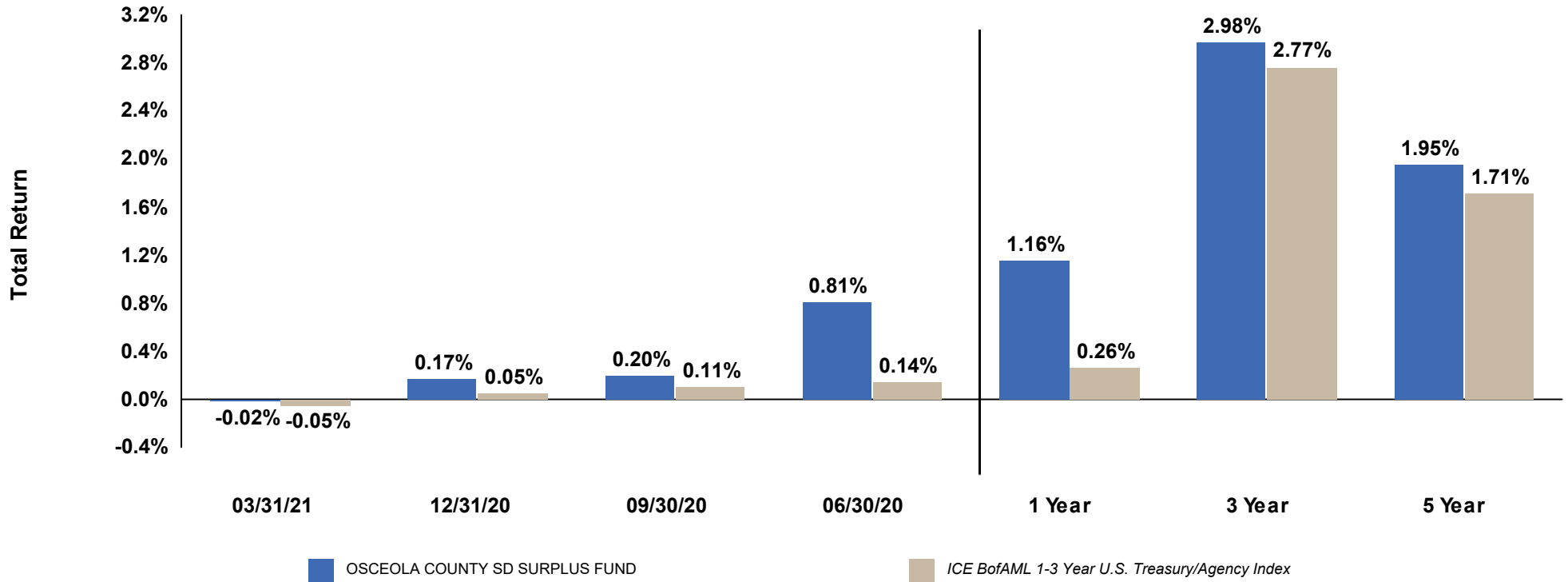
Portfolio/Benchmark	Effective Duration	Current Quarter	Annualized Return				Since Inception (12/31/10) **
			1 Year	3 Year	5 Year	10 Year	
OSCEOLA COUNTY SD SURPLUS FUND	1.82	-0.02%	1.16%	2.98%	1.95%	1.47%	1.43%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.83	-0.05%	0.26%	2.77%	1.71%	1.30%	1.27%
Difference		0.03%	0.90%	0.21%	0.24%	0.17%	0.16%



Portfolio performance is gross of fees unless otherwise indicated. **Since Inception performance is not shown for periods less than one year.

Portfolio Performance (Total Return)

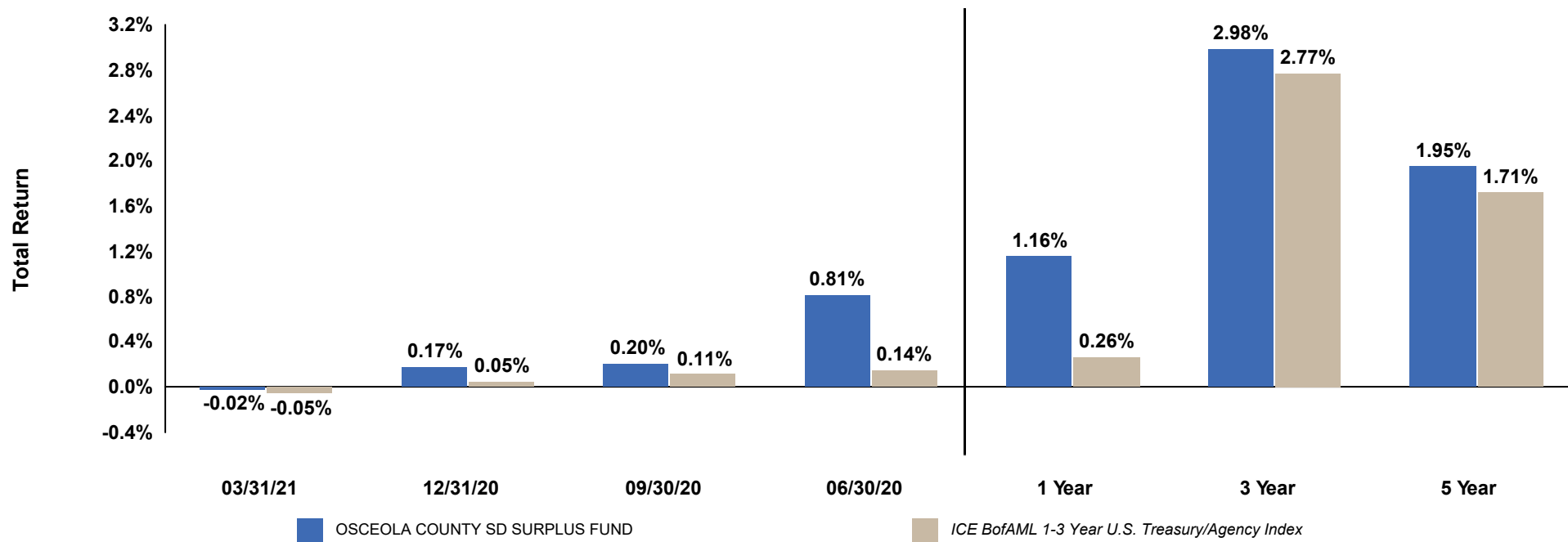
Portfolio/Benchmark	Effective Duration	Quarter Ended				Annualized Return		
		03/31/21	12/31/20	09/30/20	06/30/20	1 Year	3 Year	5 Year
OSCEOLA COUNTY SD SURPLUS FUND	1.82	-0.02%	0.17%	0.20%	0.81%	1.16%	2.98%	1.95%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.83	-0.05%	0.05%	0.11%	0.14%	0.26%	2.77%	1.71%
Difference		0.03%	0.12%	0.09%	0.67%	0.90%	0.21%	0.24%



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				Annualized Return		
		03/31/21	12/31/20	09/30/20	06/30/20	1 Year	3 Year	5 Year
OSCEOLA COUNTY SD SURPLUS FUND	1.82	-0.02%	0.17%	0.20%	0.81%	1.16%	2.98%	1.95%
<i>Net of Fees **</i>	-	-0.04%	0.15%	0.18%	0.79%	1.08%	2.90%	1.87%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.83	-0.05%	0.05%	0.11%	0.14%	0.26%	2.77%	1.71%
Difference (Gross)		0.03%	0.12%	0.09%	0.67%	0.90%	0.21%	0.24%
Difference (Net)		0.01%	0.10%	0.07%	0.65%	0.82%	0.13%	0.16%



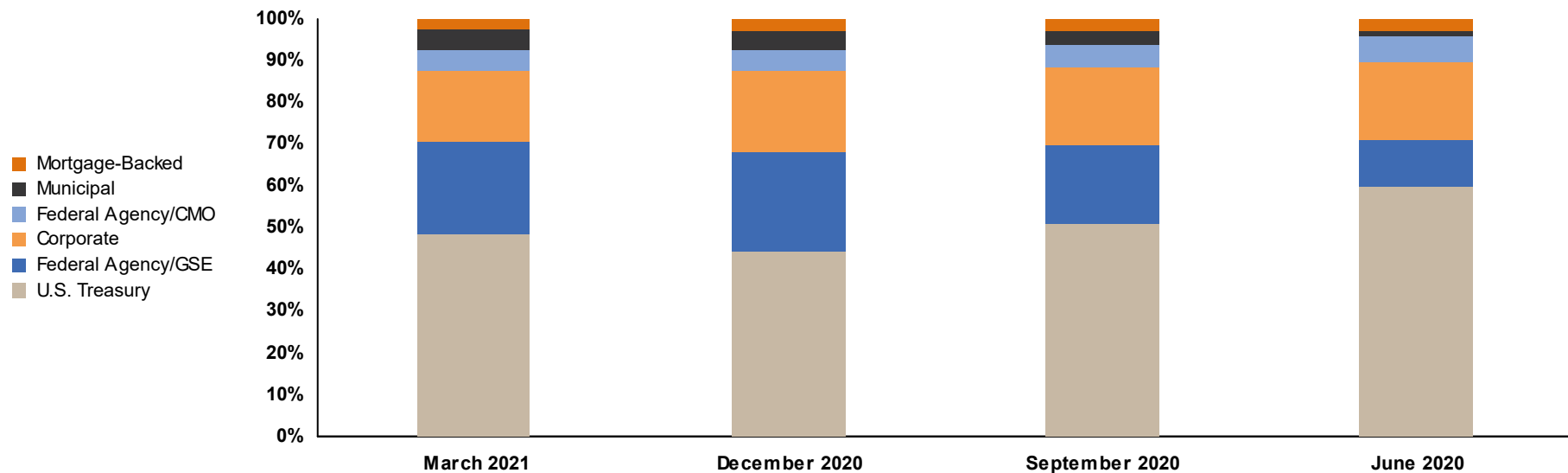
Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

Portfolio Earnings**Quarter-Ended March 31, 2021**

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (12/31/2020)	\$153,137,249.76	\$150,805,719.65
Net Purchases/Sales	\$182,478.06	\$182,478.06
Change in Value	(\$516,025.96)	\$219,609.60
Ending Value (03/31/2021)	\$152,803,701.86	\$151,207,807.31
Interest Earned	\$487,672.77	\$487,672.77
Portfolio Earnings	(\$28,353.19)	\$707,282.37

Sector Allocation

Sector	March 31, 2021		December 31, 2020		September 30, 2020		June 30, 2020	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	73.7	48.2%	67.7	44.2%	77.5	50.7%	91.0	59.8%
Federal Agency/GSE	34.3	22.4%	36.9	24.1%	29.1	19.0%	17.0	11.2%
Corporate	25.6	16.7%	29.1	19.0%	28.2	18.5%	28.2	18.6%
Federal Agency/CMO	7.9	5.2%	7.6	5.0%	8.3	5.4%	9.2	6.0%
Municipal	7.5	4.9%	7.5	4.9%	5.0	3.3%	2.2	1.4%
Mortgage-Backed	3.9	2.6%	4.3	2.8%	4.7	3.1%	4.6	3.0%
Total	\$152.8	100.0%	\$153.1	100.0%	\$152.7	100.0%	\$152.0	100.0%

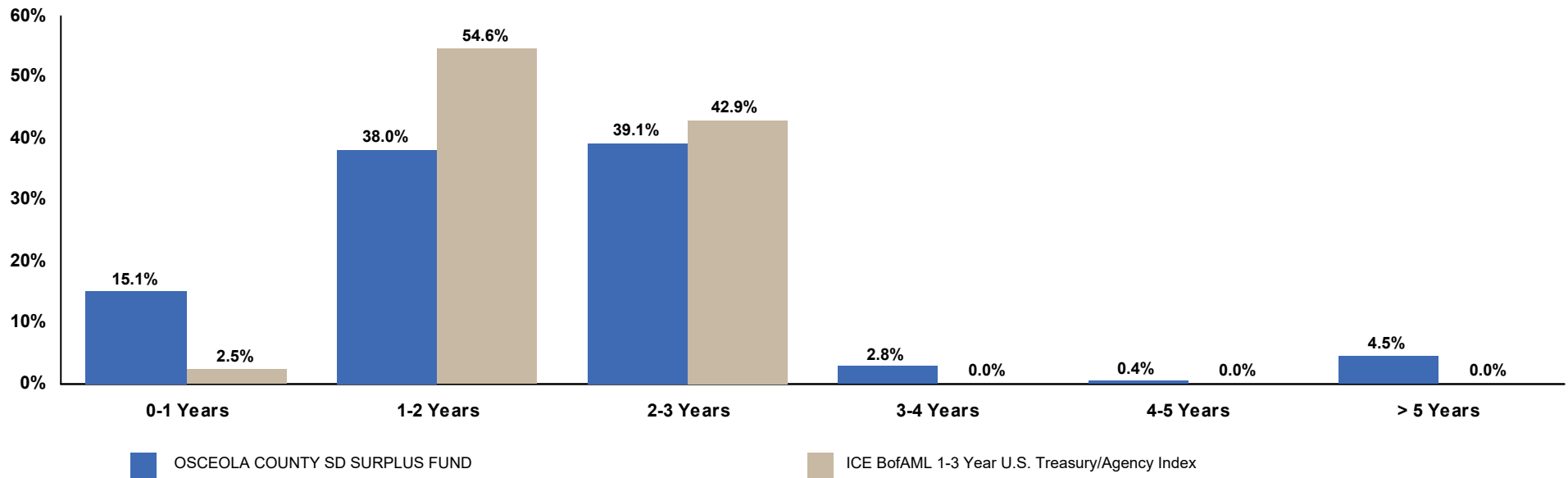


Detail may not add to total due to rounding.

Maturity Distribution

As of March 31, 2021

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
OSCEOLA COUNTY SD SURPLUS FUND	0.38%	2.13 yrs	15.1%	38.0%	39.1%	2.8%	0.4%	4.5%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	0.19%	1.95 yrs	2.5%	54.6%	42.9%	0.0%	0.0%	0.0%

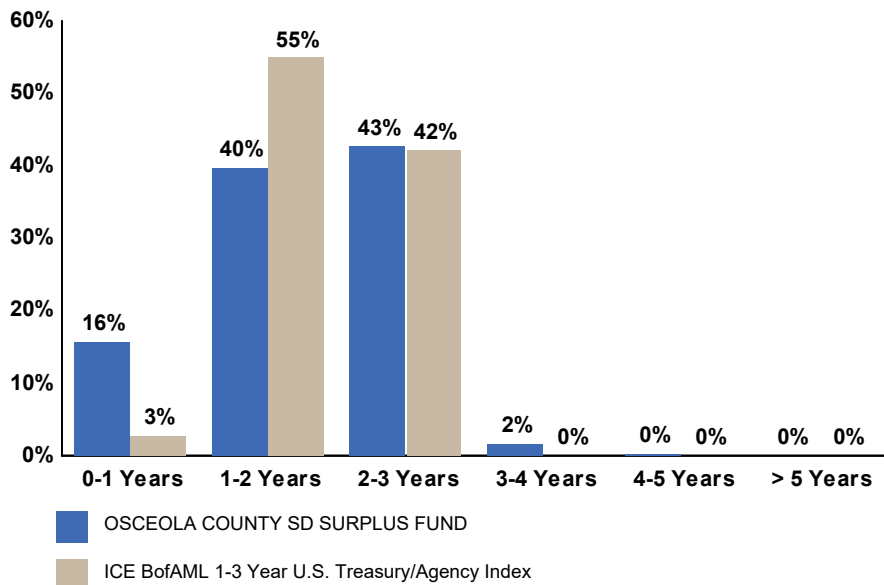


Duration Distribution

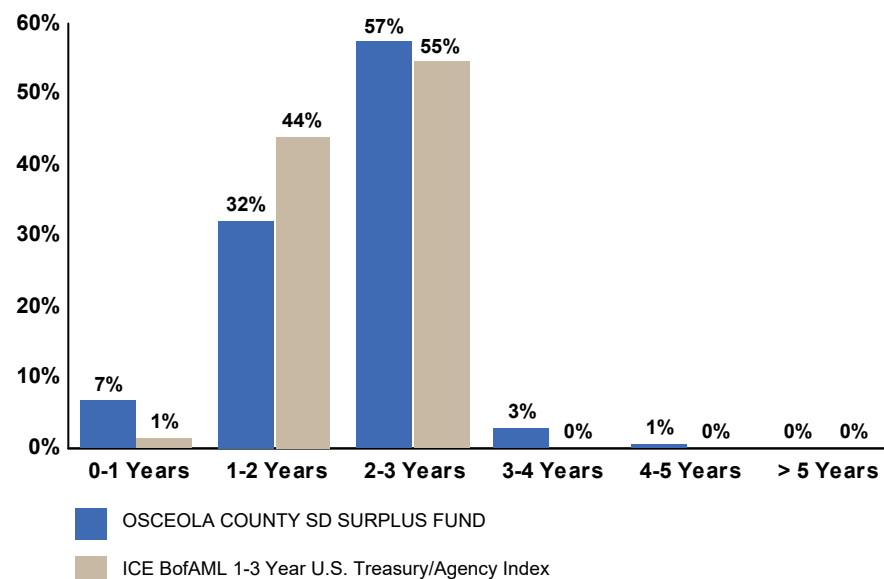
As of March 31, 2021

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
OSCEOLA COUNTY SD SURPLUS FUND	1.82	15.6%	39.7%	42.8%	1.6%	0.3%	0.0%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.83	2.9%	54.9%	42.2%	0.0%	0.0%	0.0%

Distribution by Effective Duration



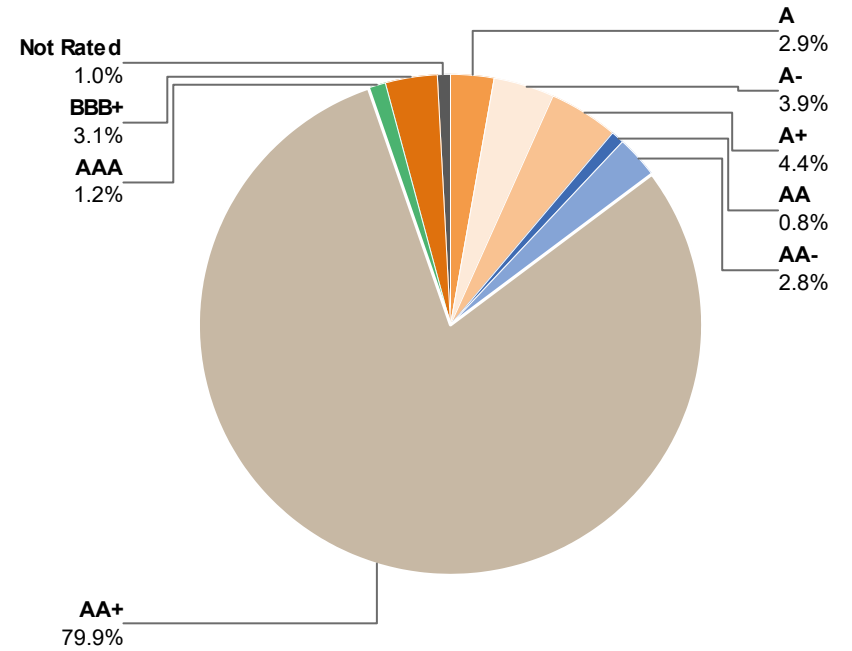
Contribution to Portfolio Duration



Credit Quality

As of March 31, 2021

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$122,138,645	79.9%
A+	\$6,750,574	4.4%
A-	\$5,930,510	3.9%
BBB+	\$4,692,661	3.1%
A	\$4,417,744	2.9%
AA-	\$4,340,649	2.8%
AAA	\$1,881,709	1.2%
Not Rated	\$1,486,882	1.0%
AA	\$1,164,328	0.8%
Totals	\$152,803,702	100.0%



Detail may not add to total due to rounding.

Issuer Distribution

As of March 31, 2021

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	73,703,726	48.2%
FREDDIE MAC	34,836,489	22.8%
FANNIE MAE	11,233,788	7.4%
JP MORGAN CHASE & CO	2,028,387	1.3%
NEW YORK ST URBAN DEVELOPMENT CORP	1,706,867	1.1%
CITIGROUP INC	1,638,620	1.1%
DORMITORY AUTHORITY OF NEW YORK	1,151,081	0.8%
STATE OF CALIFORNIA	1,135,000	0.7%
TOYOTA MOTOR CORP	1,106,087	0.7%
BANK OF AMERICA CO	1,076,762	0.7%
DEERE & COMPANY	1,065,871	0.7%
EXXON MOBIL CORP	1,049,381	0.7%
CATERPILLAR INC	995,774	0.7%
APPLE INC	993,576	0.7%
PACCAR FINANCIAL CORP	966,107	0.6%
AMERICAN HONDA FINANCE	938,039	0.6%
HONEYWELL INTERNATIONAL	930,685	0.6%
MORGAN STANLEY	927,991	0.6%

Top 5 = 80.8%

Top 10 = 84.8%

Issuer	Market Value (\$)	% of Portfolio
AMERICAN EXPRESS CO	915,790	0.6%
MERCK & CO INC	899,055	0.6%
STATE OF MARYLAND	852,440	0.6%
NEW YORK & NEW JERSEY PORT AUTHORITY	851,794	0.6%
THE BANK OF NEW YORK MELLON CORPORATION	825,000	0.5%
NATIONAL RURAL UTILITIES CO FINANCE CORP	787,179	0.5%
TRUIST FIN CORP	773,216	0.5%
AMAZON.COM INC	751,793	0.5%
ELI LILLY & CO	741,975	0.5%
PRINCE GEORGES COUNTY	703,395	0.5%
BRISTOL-MYERS SQUIBB CO	700,536	0.5%
GOLDMAN SACHS GROUP INC	624,378	0.4%
WELLS FARGO & COMPANY	585,882	0.4%
PEPSICO INC	548,087	0.4%
CREDIT SUISSE GROUP RK	518,377	0.3%
CHEVRON CORPORATION	505,420	0.3%
CHARLES SCHWAB	477,357	0.3%
WAL-MART STORES INC	425,953	0.3%
FLORIDA STATE BOARD OF ADMIN FIN CORP	388,007	0.3%
US BANCORP	368,541	0.2%
STATE OF MISSISSIPPI	350,368	0.2%

Issuer	Market Value (\$)	% of Portfolio
3M COMPANY	333,320	0.2%
BURLINGTON NORTHERN SANTA FE	327,181	0.2%
COMCAST CORP	326,928	0.2%
CITY OF TAMPA	325,874	0.2%
UNILEVER PLC	288,570	0.2%
ADOBE INC	123,057	0.1%
Grand Total:	152,803,702	100.0%

Sector/Issuer Distribution

As of March 31, 2021

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Corporate			
3M COMPANY	333,320	1.3%	0.2%
ADOBE INC	123,057	0.5%	0.1%
AMAZON.COM INC	751,793	2.9%	0.5%
AMERICAN EXPRESS CO	915,790	3.6%	0.6%
AMERICAN HONDA FINANCE	938,039	3.7%	0.6%
APPLE INC	993,576	3.9%	0.7%
BANK OF AMERICA CO	1,076,762	4.2%	0.7%
BRISTOL-MYERS SQUIBB CO	700,536	2.7%	0.5%
BURLINGTON NORTHERN SANTA FE	327,181	1.3%	0.2%
CATERPILLAR INC	995,774	3.9%	0.7%
CHARLES SCHWAB	477,357	1.9%	0.3%
CHEVRON CORPORATION	505,420	2.0%	0.3%
CITIGROUP INC	1,638,620	6.4%	1.1%
COMCAST CORP	326,928	1.3%	0.2%
CREDIT SUISSE GROUP RK	518,377	2.0%	0.3%
DEERE & COMPANY	1,065,871	4.2%	0.7%
ELI LILLY & CO	741,975	2.9%	0.5%
EXXON MOBIL CORP	1,049,381	4.1%	0.7%
GOLDMAN SACHS GROUP INC	624,378	2.4%	0.4%
HONEYWELL INTERNATIONAL	930,685	3.6%	0.6%
JP MORGAN CHASE & CO	2,028,387	7.9%	1.3%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
MERCK & CO INC	899,055	3.5%	0.6%
MORGAN STANLEY	927,991	3.6%	0.6%
NATIONAL RURAL UTILITIES CO FINANCE CORP	787,179	3.1%	0.5%
PACCAR FINANCIAL CORP	966,107	3.8%	0.6%
PEPSICO INC	548,087	2.1%	0.4%
THE BANK OF NEW YORK MELLON CORPORATION	825,000	3.2%	0.5%
TOYOTA MOTOR CORP	1,106,087	4.3%	0.7%
TRUIST FIN CORP	773,216	3.0%	0.5%
UNILEVER PLC	288,570	1.1%	0.2%
US BANCORP	368,541	1.4%	0.2%
WAL-MART STORES INC	425,953	1.7%	0.3%
WELLS FARGO & COMPANY	585,882	2.3%	0.4%
Sector Total	25,564,874	100.0%	16.7%
Federal Agency/CMO			
FANNIE MAE	2,367,817	30.0%	1.5%
FREDDIE MAC	5,531,297	70.0%	3.6%
Sector Total	7,899,114	100.0%	5.2%
Federal Agency/GSE			
FANNIE MAE	6,833,150	19.9%	4.5%
FREDDIE MAC	27,419,131	80.1%	17.9%
Sector Total	34,252,280	100.0%	22.4%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Mortgage-Backed			
FANNIE MAE	2,032,822	51.9%	1.3%
FREDDIE MAC	1,886,061	48.1%	1.2%
Sector Total	3,918,883	100.0%	2.6%
Municipal			
CITY OF TAMPA	325,874	4.4%	0.2%
DORMITORY AUTHORITY OF NEW YORK	1,151,081	15.4%	0.8%
FLORIDA STATE BOARD OF ADMIN FIN CORP	388,007	5.2%	0.3%
NEW YORK & NEW JERSEY PORT AUTHORITY	851,794	11.4%	0.6%
NEW YORK ST URBAN DEVELOPMENT CORP	1,706,867	22.9%	1.1%
PRINCE GEORGES COUNTY	703,395	9.4%	0.5%
STATE OF CALIFORNIA	1,135,000	15.2%	0.7%
STATE OF MARYLAND	852,440	11.4%	0.6%
STATE OF MISSISSIPPI	350,368	4.7%	0.2%
Sector Total	7,464,825	100.0%	4.9%
U.S. Treasury			
UNITED STATES TREASURY	73,703,726	100.0%	48.2%
Sector Total	73,703,726	100.0%	48.2%
Portfolio Total	152,803,702	100.0%	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/6/21	1/11/21	800,000	91282CBA8	US TREASURY NOTES	0.12%	12/15/23	798,261.68	0.20%	
1/6/21	1/11/21	800,000	89236THU2	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.45%	1/11/24	799,952.00	0.45%	
1/20/21	1/25/21	690,000	6174468W2	MORGAN STANLEY CORP NOTES (CALLABLE)	0.52%	1/25/24	690,000.00	0.53%	
1/28/21	2/2/21	725,000	3137BTU25	FHMS K724 A2	3.06%	11/1/23	774,027.49	0.58%	
2/1/21	2/8/21	355,000	63743HEU2	NATIONAL RURAL UTIL COOP CORPORATE NOTES	0.35%	2/8/24	354,755.05	0.37%	
2/2/21	2/3/21	2,500,000	91282CBG5	US TREASURY NOTES	0.12%	1/31/23	2,500,611.84	0.11%	
2/2/21	2/3/21	225,000	91282CBE0	US TREASURY NOTES	0.12%	1/15/24	224,663.20	0.18%	
2/2/21	2/4/21	525,000	22550L2E0	CREDIT SUISSE NEW YORK CORPORATE NOTES	0.49%	2/2/24	525,276.94	0.48%	
2/9/21	2/16/21	405,000	46647PBY1	JPMORGAN CHASE & CO CORP NOTES (CALLABLE)	0.56%	2/16/25	405,000.00	0.56%	
2/25/21	2/26/21	1,000,000	912828ZD5	US TREASURY NOTES	0.50%	3/15/23	1,009,062.07	0.17%	
3/1/21	3/3/21	5,900,000	91282CBM2	US TREASURY NOTES	0.12%	2/15/24	5,874,743.94	0.27%	
3/1/21	3/4/21	200,000	24422EVN6	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	1/17/24	199,858.00	0.47%	
3/8/21	3/10/21	435,000	58933YAR6	MERCK & CO INC CORP NOTES	2.75%	2/10/25	464,358.88	1.05%	
3/9/21	3/16/21	500,000	46647PBZ8	JPMORGAN CHASE & CO CORPORATE NOTES	0.69%	3/16/24	500,000.00	0.70%	
3/16/21	3/18/21	475,000	808513BN4	CHARLES SCHWAB CORP NOTES (CALLABLE)	0.75%	3/18/24	474,762.50	0.77%	
Total BUY		15,535,000					15,595,333.59		

INTEREST

1/1/21	1/1/21	385,000	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/25	1,412.63		
1/1/21	1/15/21	864,634	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	990.73		
1/1/21	1/15/21	744,048	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	1,240.08		
1/1/21	1/15/21	272,047	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	906.82		
1/1/21	1/25/21	450,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	865.13		
1/1/21	1/25/21	1,500,000	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	3,137.50		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/1/21	1/25/21	584,918	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	609.29		
1/1/21	1/25/21	356,108	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	801.70		
1/1/21	1/25/21	65,071	3137FKK39	FHMS KP05 A	3.20%	7/1/23	173.69		
1/1/21	1/25/21	716,268	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,356.13		
1/1/21	1/25/21	353,772	3138ETXC5	FN AL8774	3.00%	3/1/29	884.43		
1/1/21	1/25/21	293,375	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	488.96		
1/1/21	1/25/21	273,798	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	432.37		
1/1/21	1/25/21	827,532	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,379.22		
1/1/21	1/25/21	205,053	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	301.77		
1/1/21	1/25/21	410,734	3140X7FL8	FN FM3770	3.00%	7/1/35	1,026.84		
1/1/21	1/25/21	483,929	3140J83Q4	FN BM4406	2.50%	9/1/28	1,008.18		
1/1/21	1/25/21	173,125	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	385.06		
1/1/21	1/25/21	589,983	3140X4TN6	FN FM1456	2.50%	9/1/28	1,229.13		
1/1/21	1/25/21	159,476	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	465.14		
1/1/21	1/25/21	1,189,208	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	1,238.76		
1/1/21	1/25/21	412,105	3131XBNF2	FR ZK7590	3.00%	1/1/29	1,030.26		
1/1/21	1/25/21	254,624	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	755.39		
1/1/21	1/25/21	279,417	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	487.12		
1/1/21	1/25/21	125,979	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	367.44		
1/4/21	1/4/21	0	MONEY0002	MONEY MARKET FUND			3.48		
1/7/21	1/7/21	350,000	14913R2D8	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.65%	7/7/23	1,131.18		
1/10/21	1/10/21	2,885,000	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	3,606.25		
1/11/21	1/11/21	2,550,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	33,468.75		
1/15/21	1/15/21	5,000,000	9128287C8	US TREASURY NOTES	1.75%	7/15/22	43,750.00		
1/15/21	1/15/21	430,000	63743HET5	NATIONAL RURAL UTIL COOP CORP NOTE	1.75%	1/21/22	3,762.50		
1/15/21	1/15/21	9,000,000	912828Z29	US TREASURY NOTES	1.50%	1/15/23	67,500.00		
1/15/21	1/15/21	5,780,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	72,250.00		
1/25/21	1/25/21	1,850,000	3137EAET2	FREDDIE MAC NOTES	0.12%	7/25/22	1,169.10		
1/27/21	1/27/21	325,000	06406RAM9	BANK OF NY MELLON CORP NOTES	1.85%	1/27/23	3,006.25		
1/31/21	1/31/21	2,000,000	912828P38	US TREASURY NOTES	1.75%	1/31/23	17,500.00		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/31/21	1/31/21	3,000,000	912828H86	US TREASURY NOTES	1.50%	1/31/22	22,500.00		
1/31/21	1/31/21	4,900,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	45,937.50		
1/31/21	1/31/21	5,000,000	912828Z60	US TREASURY NOTES	1.37%	1/31/22	34,375.00		
1/31/21	1/31/21	5,325,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	49,921.88		
2/1/21	2/1/21	0	MONEY0002	MONEY MARKET FUND			11.65		
2/1/21	2/1/21	120,000	00724PAA7	ADOBE INC CORP NOTE	1.70%	2/1/23	1,020.00		
2/1/21	2/1/21	850,000	574193TP3	MD ST TXBL GO BONDS	0.41%	8/1/23	1,703.78		
2/1/21	2/25/21	714,395	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,352.59		
2/1/21	2/25/21	1,500,000	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	3,137.50		
2/1/21	2/25/21	471,279	3140J83Q4	FN BM4406	2.50%	9/1/28	981.83		
2/1/21	2/25/21	153,031	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	446.34		
2/1/21	2/25/21	123,564	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	360.40		
2/1/21	2/25/21	281,136	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	468.56		
2/1/21	2/25/21	1,160,877	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	1,209.25		
2/1/21	2/25/21	204,596	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	363.09		
2/1/21	2/25/21	572,595	3140X4TN6	FN FM1456	2.50%	9/1/28	1,192.91		
2/1/21	2/25/21	273,707	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	432.23		
2/1/21	2/25/21	99,784	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	296.02		
2/1/21	2/25/21	166,679	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	370.72		
2/1/21	2/25/21	398,714	3131XBNF2	FR ZK7590	3.00%	1/1/29	996.78		
2/1/21	2/25/21	392,579	3140X7FL8	FN FM3770	3.00%	7/1/35	981.45		
2/1/21	2/25/21	336,556	3138ETXC5	FN AL8774	3.00%	3/1/29	841.39		
2/1/21	2/25/21	278,913	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	486.24		
2/1/21	2/25/21	803,951	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,339.92		
2/1/21	2/25/21	64,983	3137FKK39	FHMS KP05 A	3.20%	7/1/23	173.45		
2/1/21	2/25/21	344,108	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	678.07		
2/1/21	2/25/21	450,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	865.13		
2/1/21	2/25/21	565,598	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	589.16		
2/1/21	2/15/21	837,373	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	959.49		
2/1/21	2/15/21	717,262	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	1,195.44		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
2/1/21	2/15/21	265,867	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	886.22		
2/8/21	2/8/21	225,000	438516BT2	HONEYWELL INTERNATIONAL (CALLABLE) NOTE	2.15%	8/8/22	2,418.75		
2/11/21	2/11/21	70,000	69371RQ90	PACCAR FINANCIAL CORP CORPORATE NOTES	0.35%	8/11/23	122.50		
2/11/21	2/11/21	175,000	166756AJ5	CHEVRON USA INC CORPORATE NOTES	0.42%	8/11/23	370.68		
2/14/21	2/14/21	325,000	88579YBL4	3M COMPANY	1.75%	2/14/23	2,843.75		
2/15/21	2/15/21	2,625,000	9128286C9	US TREASURY NOTES	2.50%	2/15/22	32,812.50		
2/15/21	2/15/21	1,950,000	912828YA2	US TREASURY NOTES	1.50%	8/15/22	14,625.00		
2/16/21	2/16/21	500,000	30231GBB7	EXXON MOBIL CORPORATION	1.90%	8/16/22	4,755.00		
2/19/21	2/19/21	700,000	438516CC8	HONEYWELL INTERNATIONAL CORPORATE NOTES	0.48%	8/19/22	1,690.50		
2/23/21	2/23/21	480,000	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	4,680.00		
2/24/21	2/24/21	2,825,000	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/23	3,590.10		
2/28/21	2/28/21	1,500,000	9128282S8	US TREASURY NOTES	1.62%	8/31/22	12,187.50		
3/1/21	3/1/21	0	MONEY0002	MONEY MARKET FUND			18.65		
3/1/21	3/1/21	315,000	88579YBF7	3M COMPANY BONDS (CALLED, OMD 03/01/22)	2.75%	3/25/21	4,331.25		
3/1/21	3/15/21	260,030	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	866.77		
3/1/21	3/15/21	699,972	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	1,166.62		
3/1/21	3/15/21	806,193	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	923.76		
3/1/21	3/25/21	459,376	3140J83Q4	FN BM4406	2.50%	9/1/28	957.03		
3/1/21	3/25/21	96,185	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	285.35		
3/1/21	3/25/21	64,895	3137FKK39	FHMS KP05 A	3.20%	7/1/23	173.22		
3/1/21	3/25/21	160,210	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	356.33		
3/1/21	3/25/21	273,616	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	432.08		
3/1/21	3/25/21	343,379	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	676.64		
3/1/21	3/25/21	549,961	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	572.88		
3/1/21	3/25/21	556,046	3140X4TN6	FN FM1456	2.50%	9/1/28	1,158.43		
3/1/21	3/25/21	781,940	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,303.23		
3/1/21	3/25/21	712,514	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,349.03		
3/1/21	3/25/21	450,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	865.13		
3/1/21	3/25/21	725,000	3137BTU25	FHMS K724 A2	3.06%	11/1/23	1,849.96		
3/1/21	3/25/21	325,897	3138ETXC5	FN AL8774	3.00%	3/1/29	814.74		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
3/1/21	3/25/21	196,722	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	679.44		
3/1/21	3/25/21	269,762	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	449.60		
3/1/21	3/25/21	376,784	3140X7FL8	FN FM3770	3.00%	7/1/35	941.96		
3/1/21	3/25/21	278,407	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	485.36		
3/1/21	3/25/21	388,967	3131XBNF2	FR ZK7590	3.00%	1/1/29	972.42		
3/1/21	3/25/21	1,500,000	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	3,137.50		
3/1/21	3/25/21	121,572	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	354.59		
3/1/21	3/25/21	1,127,309	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	1,174.28		
3/1/21	3/25/21	146,543	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	427.42		
3/5/21	3/5/21	375,000	06051GHF9	BANK OF AMERICA CORP NOTE	3.55%	3/5/24	6,656.25		
3/6/21	3/6/21	405,000	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	3,847.50		
3/6/21	3/6/21	530,000	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	6,352.05		
3/7/21	3/7/21	120,000	904764BF3	UNILEVER CAPITAL CORP	3.00%	3/7/22	1,800.00		
3/8/21	3/8/21	4,570,000	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	5,839.44		
3/11/21	3/11/21	260,000	037833DL1	APPLE INC	1.70%	9/11/22	2,210.00		
3/14/21	3/14/21	165,000	904764BJ5	UNILEVER CAPITAL CORP CORPORATE NOTES	0.37%	9/14/23	309.38		
3/15/21	3/15/21	335,000	650036AR7	NY ST URBAN DEV CORP TXBL REV BONDS	0.72%	3/15/23	1,206.00		
3/15/21	3/15/21	425,000	589331AT4	MERCK & CO INC CORP NOTES	2.40%	9/15/22	5,100.00		
3/15/21	3/15/21	1,035,000	650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/24	1,461.65		
3/15/21	3/15/21	700,000	7417017F7	PRINCE GEORGES CNTY, MD TXBL GO BONDS	0.70%	9/15/23	2,450.00		
3/15/21	3/15/21	325,000	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	5,606.25		
3/15/21	3/15/21	340,000	650036DR4	NY ST URBAN DEV CORP TXBL REV BONDS	0.48%	3/15/23	371.73		
3/15/21	3/15/21	1,150,000	64990FYV0	NY ST DORM AUTH PITS TXBL REV BONDS	0.55%	3/15/22	2,635.42		
3/15/21	3/15/21	360,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	5,400.00		
3/15/21	3/15/21	1,000,000	912828ZD5	US TREASURY NOTES	0.50%	3/15/23	2,500.00		
3/26/21	3/26/21	275,000	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/22	2,750.00		
3/31/21	3/31/21	1,650,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	12,375.00		
Total INTEREST		109,894,034					621,885.89		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
1/4/21	1/4/21	260,000	05531FAZ6	BRANCH BANKING & TRUST (CALLED, OMD 02/0	2.15%	1/4/21	262,329.17		0.00
1/8/21	1/8/21	395,000	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	399,641.25		0.00
1/8/21	1/8/21	390,000	89236TFQ3	TOYOTA MOTOR CREDIT CORP CORP NOTES	3.05%	1/8/21	395,947.50		0.00
2/10/21	2/10/21	200,000	025816CB3	AMERICAN EXPRESS CO (CALLED, OMD 02/22/2	3.00%	2/10/21	202,800.00		0.00
2/12/21	2/12/21	135,000	02665WCD1	AMERICAN HONDA FINANCE	2.65%	2/12/21	136,788.75		0.00
3/15/21	3/15/21	425,000	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	431,162.50		0.00
3/25/21	3/25/21	315,000	88579YBF7	3M COMPANY BONDS (CALLED, OMD 03/01/22)	2.75%	3/25/21	322,620.90		7,043.40
Total MATURITY		2,120,000					2,151,290.07		7,043.40
PAYDOWNS									
1/1/21	1/15/21	6,180	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	6,179.97		0.00
1/1/21	1/15/21	27,261	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	27,260.85		0.00
1/1/21	1/15/21	26,786	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	26,785.59		0.00
1/1/21	1/25/21	28,332	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	28,331.88		0.00
1/1/21	1/25/21	457	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	457.35		0.00
1/1/21	1/25/21	18,155	3140X7FL8	FN FM3770	3.00%	7/1/35	18,154.61		0.00
1/1/21	1/25/21	12,238	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	12,238.44		0.00
1/1/21	1/25/21	88	3137FKK39	FHMS KP05 A	3.20%	7/1/23	87.74		0.00
1/1/21	1/25/21	12,650	3140J83Q4	FN BM4406	2.50%	9/1/28	12,649.80		0.00
1/1/21	1/25/21	17,389	3140X4TN6	FN FM1456	2.50%	9/1/28	17,388.59		0.00
1/1/21	1/25/21	6,445	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	6,445.11		0.00
1/1/21	1/25/21	2,415	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	2,414.60		0.00
1/1/21	1/25/21	6,447	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	6,446.78		0.00
1/1/21	1/25/21	17,216	3138ETXC5	FN AL8774	3.00%	3/1/29	17,215.92		0.00
1/1/21	1/25/21	154,841	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	154,840.74		0.00
1/1/21	1/25/21	13,392	3131XBNF2	FR ZK7590	3.00%	1/1/29	13,391.83		0.00

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/1/21	1/25/21	23,581	3132A7WA5	FR ZS6941	2.00%	3/1/28	23,581.05		0.00
1/1/21	1/25/21	1,874	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,873.61		0.00
1/1/21	1/25/21	504	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	503.91		0.00
1/1/21	1/25/21	12,000	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	12,000.48		0.00
1/1/21	1/25/21	19,319	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	19,319.23		0.00
1/1/21	1/25/21	91	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	90.69		0.00
2/1/21	2/25/21	9,746	3131XBNF2	FR ZK7590	3.00%	1/1/29	9,746.33		0.00
2/1/21	2/25/21	10,659	3138ETXC5	FN AL8774	3.00%	3/1/29	10,659.42		0.00
2/1/21	2/25/21	6,468	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	6,468.38		0.00
2/1/21	2/25/21	728	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	728.25		0.00
2/1/21	2/25/21	506	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	506.20		0.00
2/1/21	2/25/21	11,375	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	11,374.56		0.00
2/1/21	2/25/21	22,011	3132A7WA5	FR ZS6941	2.00%	3/1/28	22,010.69		0.00
2/1/21	2/25/21	11,903	3140J83Q4	FN BM4406	2.50%	9/1/28	11,903.34		0.00
2/1/21	2/25/21	7,874	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	7,873.96		0.00
2/1/21	2/25/21	33,567	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	33,567.27		0.00
2/1/21	2/25/21	15,637	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	15,637.11		0.00
2/1/21	2/25/21	91	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	91.02		0.00
2/1/21	2/25/21	3,599	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	3,599.00		0.00
2/1/21	2/25/21	88	3137FKK39	FHMS KP05 A	3.20%	7/1/23	88.22		0.00
2/1/21	2/25/21	1,992	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,992.09		0.00
2/1/21	2/25/21	16,549	3140X4TN6	FN FM1456	2.50%	9/1/28	16,548.58		0.00
2/1/21	2/25/21	15,796	3140X7FL8	FN FM3770	3.00%	7/1/35	15,795.59		0.00
2/1/21	2/25/21	6,488	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	6,487.58		0.00
2/1/21	2/25/21	1,881	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,880.52		0.00
2/1/21	2/15/21	31,180	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	31,180.05		0.00
2/1/21	2/15/21	5,837	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	5,836.83		0.00
2/1/21	2/15/21	17,291	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	17,290.50		0.00
3/1/21	3/25/21	116	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	115.66		0.00
3/1/21	3/25/21	2,098	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	2,098.22		0.00

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
3/1/21	3/25/21	10,969	3140J83Q4	FN BM4406	2.50%	9/1/28	10,969.17		0.00
3/1/21	3/25/21	8,265	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	8,265.29		0.00
3/1/21	3/25/21	8,990	3131XBNF2	FR ZK7590	3.00%	1/1/29	8,989.96		0.00
3/1/21	3/25/21	10,891	3138ETXC5	FN AL8774	3.00%	3/1/29	10,891.20		0.00
3/1/21	3/25/21	706	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	705.73		0.00
3/1/21	3/25/21	7,598	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	7,597.88		0.00
3/1/21	3/25/21	16,982	3140X4TN6	FN FM1456	2.50%	9/1/28	16,981.68		0.00
3/1/21	3/25/21	3,381	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	3,380.98		0.00
3/1/21	3/25/21	22,019	3132A7WA5	FR ZS6941	2.00%	3/1/28	22,019.33		0.00
3/1/21	3/25/21	30,413	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	30,412.80		0.00
3/1/21	3/25/21	2,199	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,198.62		0.00
3/1/21	3/25/21	844	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	844.35		0.00
3/1/21	3/25/21	4,789	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	4,788.67		0.00
3/1/21	3/25/21	9,471	3140X7FL8	FN FM3770	3.00%	7/1/35	9,471.46		0.00
3/1/21	3/25/21	99	3137FKK39	FHMS KP05 A	3.20%	7/1/23	99.27		0.00
3/1/21	3/25/21	12,471	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	12,471.36		0.00
3/1/21	3/25/21	13,964	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	13,963.84		0.00
3/1/21	3/15/21	18,019	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	18,018.63		0.00
3/1/21	3/15/21	27,042	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	27,041.97		0.00
3/1/21	3/15/21	5,258	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	5,258.46		0.00
Total PAYDOWNS		855,509					855,508.79		0.00

SELL

1/8/21	1/11/21	800,000	89236TFX8	TOYOTA MOTOR CREDIT CORP	2.65%	4/12/22	828,873.11		23,841.69
1/21/21	1/25/21	525,000	61744YAH1	MORGAN STANLEY CORP NOTES	2.75%	5/19/22	544,368.13		18,188.93
2/1/21	2/3/21	410,000	427866BA5	HERSHEY COMPANY CORP NOTES	3.10%	5/15/21	416,136.33		3,408.45
2/1/21	2/3/21	650,000	808513AW5	CHARLES SCHWAB (CALLABLE) CORP NOTES	3.25%	5/21/21	658,495.50		4,272.41
2/1/21	2/3/21	635,000	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	653,173.70		11,045.13

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
2/1/21	2/3/21	350,000	24422EUV9	JOHN DEERE CAPITAL CORP CORP NOTES	2.30%	6/7/21	353,754.72		2,542.87
2/1/21	2/3/21	170,000	69371RP42	PACCAR FINANCIAL CORP BONDS	3.15%	8/9/21	175,112.75		2,533.49
2/1/21	2/3/21	150,000	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	154,523.25		2,629.76
2/2/21	2/3/21	610,000	911312BP0	UNITED PARCEL SERVICE CORPORATE BOND	2.05%	4/1/21	616,006.81		1,831.24
2/2/21	2/3/21	875,000	931142EJ8	WAL-MART STORES INC CORP NOTES	3.12%	6/23/21	888,135.69		10,103.11
2/9/21	2/16/21	425,000	46647PBB1	JPMORGAN CHASE & CO BONDS	3.20%	4/1/23	443,609.16		13,498.00
3/1/21	3/3/21	1,500,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	1,538,252.50		32,394.28
3/1/21	3/3/21	3,000,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	3,072,667.26		64,171.88
3/1/21	3/3/21	1,050,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	1,076,776.75		23,012.09
3/3/21	3/4/21	200,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	204,850.48		4,270.05
3/9/21	3/10/21	435,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	445,526.15		9,080.06
3/17/21	3/18/21	400,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	409,775.21		8,220.31
3/18/21	3/18/21	10,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	10,247.12		208.24
Total SELL		12,195,000					12,490,284.62		235,251.99

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	1/1/21	1/1/21	385,000.00	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/25	1,412.63		
INTEREST	1/1/21	1/15/21	864,634.11	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	990.73		
INTEREST	1/1/21	1/15/21	744,048.06	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	1,240.08		
INTEREST	1/1/21	1/15/21	272,046.85	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	906.82		
PAYDOWNS	1/1/21	1/15/21	6,179.97	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	6,179.97		0.00
PAYDOWNS	1/1/21	1/15/21	27,260.85	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	27,260.85		0.00
PAYDOWNS	1/1/21	1/15/21	26,785.59	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	26,785.59		0.00
INTEREST	1/1/21	1/25/21	450,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	865.13		
INTEREST	1/1/21	1/25/21	1,500,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	3,137.50		
INTEREST	1/1/21	1/25/21	584,917.51	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	609.29		
INTEREST	1/1/21	1/25/21	356,108.14	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	801.70		
INTEREST	1/1/21	1/25/21	65,071.11	3137FKK39	FHMS KP05 A	3.20%	7/1/23	173.69		
INTEREST	1/1/21	1/25/21	716,268.19	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,356.13		
INTEREST	1/1/21	1/25/21	353,772.29	3138ETXC5	FN AL8774	3.00%	3/1/29	884.43		
INTEREST	1/1/21	1/25/21	293,374.92	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	488.96		
INTEREST	1/1/21	1/25/21	273,797.54	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	432.37		
INTEREST	1/1/21	1/25/21	827,531.98	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,379.22		
INTEREST	1/1/21	1/25/21	205,053.21	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	301.77		
INTEREST	1/1/21	1/25/21	410,734.00	3140X7FL8	FN FM3770	3.00%	7/1/35	1,026.84		
INTEREST	1/1/21	1/25/21	483,928.65	3140J83Q4	FN BM4406	2.50%	9/1/28	1,008.18		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	1/1/21	1/25/21	173,125.39	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	385.06		
INTEREST	1/1/21	1/25/21	589,983.37	3140X4TN6	FN FM1456	2.50%	9/1/28	1,229.13		
INTEREST	1/1/21	1/25/21	159,476.03	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	465.14		
INTEREST	1/1/21	1/25/21	1,189,208.49	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	1,238.76		
INTEREST	1/1/21	1/25/21	412,105.45	3131XBNF2	FR ZK7590	3.00%	1/1/29	1,030.26		
INTEREST	1/1/21	1/25/21	254,624.38	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	755.39		
INTEREST	1/1/21	1/25/21	279,417.36	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	487.12		
INTEREST	1/1/21	1/25/21	125,978.79	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	367.44		
PAYDOWNS	1/1/21	1/25/21	28,331.88	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	28,331.88		0.00
PAYDOWNS	1/1/21	1/25/21	457.35	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	457.35		0.00
PAYDOWNS	1/1/21	1/25/21	18,154.61	3140X7FL8	FN FM3770	3.00%	7/1/35	18,154.61		0.00
PAYDOWNS	1/1/21	1/25/21	12,238.44	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	12,238.44		0.00
PAYDOWNS	1/1/21	1/25/21	87.74	3137FKK39	FHMS KP05 A	3.20%	7/1/23	87.74		0.00
PAYDOWNS	1/1/21	1/25/21	12,649.80	3140J83Q4	FN BM4406	2.50%	9/1/28	12,649.80		0.00
PAYDOWNS	1/1/21	1/25/21	17,388.59	3140X4TN6	FN FM1456	2.50%	9/1/28	17,388.59		0.00
PAYDOWNS	1/1/21	1/25/21	6,445.11	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	6,445.11		0.00
PAYDOWNS	1/1/21	1/25/21	2,414.60	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	2,414.60		0.00
PAYDOWNS	1/1/21	1/25/21	6,446.78	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	6,446.78		0.00
PAYDOWNS	1/1/21	1/25/21	17,215.92	3138ETXC5	FN AL8774	3.00%	3/1/29	17,215.92		0.00
PAYDOWNS	1/1/21	1/25/21	154,840.74	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	154,840.74		0.00
PAYDOWNS	1/1/21	1/25/21	13,391.83	3131XBNF2	FR ZK7590	3.00%	1/1/29	13,391.83		0.00
PAYDOWNS	1/1/21	1/25/21	23,581.05	3132A7WA5	FR ZS6941	2.00%	3/1/28	23,581.05		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	1/1/21	1/25/21	1,873.61	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,873.61		0.00
PAYDOWNS	1/1/21	1/25/21	503.91	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	503.91		0.00
PAYDOWNS	1/1/21	1/25/21	12,000.48	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	12,000.48		0.00
PAYDOWNS	1/1/21	1/25/21	19,319.23	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	19,319.23		0.00
PAYDOWNS	1/1/21	1/25/21	90.69	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	90.69		0.00
INTEREST	1/4/21	1/4/21	0.00	MONEY0002	MONEY MARKET FUND			3.48		
MATURITY	1/4/21	1/4/21	260,000.00	05531FAZ6	BRANCH BANKING & TRUST (CALLED, OMD 02/0	2.15%	1/4/21	262,329.17		0.00
BUY	1/6/21	1/11/21	800,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/23	(798,261.68)	0.20%	
BUY	1/6/21	1/11/21	800,000.00	89236THU2	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.45%	1/11/24	(799,952.00)	0.45%	
INTEREST	1/7/21	1/7/21	350,000.00	14913R2D8	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.65%	7/7/23	1,131.18		
MATURITY	1/8/21	1/8/21	395,000.00	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	399,641.25		0.00
MATURITY	1/8/21	1/8/21	390,000.00	89236TFQ3	TOYOTA MOTOR CREDIT CORP CORP NOTES	3.05%	1/8/21	395,947.50		0.00
SELL	1/8/21	1/11/21	800,000.00	89236TFX8	TOYOTA MOTOR CREDIT CORP	2.65%	4/12/22	828,873.11		23,841.69
INTEREST	1/10/21	1/10/21	2,885,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	3,606.25		
INTEREST	1/11/21	1/11/21	2,550,000.00	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	33,468.75		
INTEREST	1/15/21	1/15/21	5,000,000.00	9128287C8	US TREASURY NOTES	1.75%	7/15/22	43,750.00		
INTEREST	1/15/21	1/15/21	430,000.00	63743HET5	NATIONAL RURAL UTIL COOP CORP NOTE	1.75%	1/21/22	3,762.50		
INTEREST	1/15/21	1/15/21	9,000,000.00	912828Z29	US TREASURY NOTES	1.50%	1/15/23	67,500.00		
INTEREST	1/15/21	1/15/21	5,780,000.00	9128285V8	US TREASURY NOTES	2.50%	1/15/22	72,250.00		
BUY	1/20/21	1/25/21	690,000.00	6174468W2	MORGAN STANLEY CORP NOTES (CALLABLE)	0.52%	1/25/24	(690,000.00)	0.53%	
SELL	1/21/21	1/25/21	525,000.00	61744YAH1	MORGAN STANLEY CORP NOTES	2.75%	5/19/22	544,368.13		18,188.93
INTEREST	1/25/21	1/25/21	1,850,000.00	3137EAET2	FREDDIE MAC NOTES	0.12%	7/25/22	1,169.10		

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INTEREST	1/27/21	1/27/21	325,000.00	06406RAM9	BANK OF NY MELLON CORP NOTES	1.85%	1/27/23	3,006.25		
BUY	1/28/21	2/2/21	725,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/23	(774,027.49)	0.58%	
INTEREST	1/31/21	1/31/21	2,000,000.00	912828P38	US TREASURY NOTES	1.75%	1/31/23	17,500.00		
INTEREST	1/31/21	1/31/21	3,000,000.00	912828H86	US TREASURY NOTES	1.50%	1/31/22	22,500.00		
INTEREST	1/31/21	1/31/21	4,900,000.00	9128282P4	US TREASURY NOTES	1.87%	7/31/22	45,937.50		
INTEREST	1/31/21	1/31/21	5,000,000.00	912828Z60	US TREASURY NOTES	1.37%	1/31/22	34,375.00		
INTEREST	1/31/21	1/31/21	5,325,000.00	912828V72	US TREASURY NOTES	1.87%	1/31/22	49,921.88		
INTEREST	2/1/21	2/1/21	0.00	MONEY0002	MONEY MARKET FUND			11.65		
INTEREST	2/1/21	2/1/21	120,000.00	00724PAA7	ADOBE INC CORP NOTE	1.70%	2/1/23	1,020.00		
INTEREST	2/1/21	2/1/21	850,000.00	574193TP3	MD ST TXBL GO BONDS	0.41%	8/1/23	1,703.78		
SELL	2/1/21	2/3/21	410,000.00	427866BA5	HERSHEY COMPANY CORP NOTES	3.10%	5/15/21	416,136.33		3,408.45
SELL	2/1/21	2/3/21	650,000.00	808513AW5	CHARLES SCHWAB (CALLABLE) CORP NOTES	3.25%	5/21/21	658,495.50		4,272.41
SELL	2/1/21	2/3/21	635,000.00	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	653,173.70		11,045.13
SELL	2/1/21	2/3/21	350,000.00	24422EUV9	JOHN DEERE CAPITAL CORP CORP NOTES	2.30%	6/7/21	353,754.72		2,542.87
SELL	2/1/21	2/3/21	170,000.00	69371RP42	PACCAR FINANCIAL CORP BONDS	3.15%	8/9/21	175,112.75		2,533.49
SELL	2/1/21	2/3/21	150,000.00	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	154,523.25		2,629.76
BUY	2/1/21	2/8/21	355,000.00	63743HEU2	NATIONAL RURAL UTIL COOP CORPORATE NOTES	0.35%	2/8/24	(354,755.05)	0.37%	
INTEREST	2/1/21	2/15/21	837,373.26	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	959.49		
INTEREST	2/1/21	2/15/21	717,262.47	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	1,195.44		
INTEREST	2/1/21	2/15/21	265,866.88	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	886.22		
PAYDOWNS	2/1/21	2/15/21	31,180.05	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	31,180.05		0.00
PAYDOWNS	2/1/21	2/15/21	5,836.83	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	5,836.83		0.00

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	2/1/21	2/15/21	17,290.50	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	17,290.50		0.00
INTEREST	2/1/21	2/25/21	714,394.58	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,352.59		
INTEREST	2/1/21	2/25/21	1,500,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	3,137.50		
INTEREST	2/1/21	2/25/21	471,278.85	3140J83Q4	FN BM4406	2.50%	9/1/28	981.83		
INTEREST	2/1/21	2/25/21	153,030.92	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	446.34		
INTEREST	2/1/21	2/25/21	123,564.19	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	360.40		
INTEREST	2/1/21	2/25/21	281,136.48	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	468.56		
INTEREST	2/1/21	2/25/21	1,160,876.61	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	1,209.25		
INTEREST	2/1/21	2/25/21	204,595.86	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	363.09		
INTEREST	2/1/21	2/25/21	572,594.78	3140X4TN6	FN FM1456	2.50%	9/1/28	1,192.91		
INTEREST	2/1/21	2/25/21	273,706.85	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	432.23		
INTEREST	2/1/21	2/25/21	99,783.64	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	296.02		
INTEREST	2/1/21	2/25/21	166,678.61	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	370.72		
INTEREST	2/1/21	2/25/21	398,713.62	3131XBNF2	FR ZK7590	3.00%	1/1/29	996.78		
INTEREST	2/1/21	2/25/21	392,579.39	3140X7FL8	FN FM3770	3.00%	7/1/35	981.45		
INTEREST	2/1/21	2/25/21	336,556.37	3138ETXC5	FN AL8774	3.00%	3/1/29	841.39		
INTEREST	2/1/21	2/25/21	278,913.45	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	486.24		
INTEREST	2/1/21	2/25/21	803,950.93	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,339.92		
INTEREST	2/1/21	2/25/21	64,983.37	3137FKK39	FHMS KP05 A	3.20%	7/1/23	173.45		
INTEREST	2/1/21	2/25/21	344,107.66	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	678.07		
INTEREST	2/1/21	2/25/21	450,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	865.13		
INTEREST	2/1/21	2/25/21	565,598.28	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	589.16		

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	2/1/21	2/25/21	9,746.33	3131XBNF2	FR ZK7590	3.00%	1/1/29	9,746.33		0.00
PAYDOWNS	2/1/21	2/25/21	10,659.42	3138ETXC5	FN AL8774	3.00%	3/1/29	10,659.42		0.00
PAYDOWNS	2/1/21	2/25/21	6,468.38	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	6,468.38		0.00
PAYDOWNS	2/1/21	2/25/21	728.25	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	728.25		0.00
PAYDOWNS	2/1/21	2/25/21	506.20	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	506.20		0.00
PAYDOWNS	2/1/21	2/25/21	11,374.56	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	11,374.56		0.00
PAYDOWNS	2/1/21	2/25/21	22,010.69	3132A7WA5	FR ZS6941	2.00%	3/1/28	22,010.69		0.00
PAYDOWNS	2/1/21	2/25/21	11,903.34	3140J83Q4	FN BM4406	2.50%	9/1/28	11,903.34		0.00
PAYDOWNS	2/1/21	2/25/21	7,873.96	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	7,873.96		0.00
PAYDOWNS	2/1/21	2/25/21	33,567.27	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	33,567.27		0.00
PAYDOWNS	2/1/21	2/25/21	15,637.11	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	15,637.11		0.00
PAYDOWNS	2/1/21	2/25/21	91.02	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	91.02		0.00
PAYDOWNS	2/1/21	2/25/21	3,599.00	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	3,599.00		0.00
PAYDOWNS	2/1/21	2/25/21	88.22	3137FKK39	FHMS KP05 A	3.20%	7/1/23	88.22		0.00
PAYDOWNS	2/1/21	2/25/21	1,992.09	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,992.09		0.00
PAYDOWNS	2/1/21	2/25/21	16,548.58	3140X4TN6	FN FM1456	2.50%	9/1/28	16,548.58		0.00
PAYDOWNS	2/1/21	2/25/21	15,795.59	3140X7FL8	FN FM3770	3.00%	7/1/35	15,795.59		0.00
PAYDOWNS	2/1/21	2/25/21	6,487.58	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	6,487.58		0.00
PAYDOWNS	2/1/21	2/25/21	1,880.52	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,880.52		0.00
BUY	2/2/21	2/3/21	2,500,000.00	91282CBG5	US TREASURY NOTES	0.12%	1/31/23	(2,500,611.84)	0.11%	
BUY	2/2/21	2/3/21	225,000.00	91282CBE0	US TREASURY NOTES	0.12%	1/15/24	(224,663.20)	0.18%	
SELL	2/2/21	2/3/21	610,000.00	911312BP0	UNITED PARCEL SERVICE CORPORATE BOND	2.05%	4/1/21	616,006.81		1,831.24

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SELL	2/2/21	2/3/21	875,000.00	931142EJ8	WAL-MART STORES INC CORP NOTES	3.12%	6/23/21	888,135.69		10,103.11
BUY	2/2/21	2/4/21	525,000.00	22550L2E0	CREDIT SUISSE NEW YORK CORPORATE NOTES	0.49%	2/2/24	(525,276.94)	0.48%	
INTEREST	2/8/21	2/8/21	225,000.00	438516BT2	HONEYWELL INTERNATIONAL (CALLABLE) NOTE	2.15%	8/8/22	2,418.75		
BUY	2/9/21	2/16/21	405,000.00	46647PB1	JPMORGAN CHASE & CO CORP NOTES (CALLABLE)	0.56%	2/16/25	(405,000.00)	0.56%	
SELL	2/9/21	2/16/21	425,000.00	46647PBB1	JPMORGAN CHASE & CO BONDS	3.20%	4/1/23	443,609.16		13,498.00
MATURITY	2/10/21	2/10/21	200,000.00	025816CB3	AMERICAN EXPRESS CO (CALLED, OMD 02/22/2)	3.00%	2/10/21	202,800.00		0.00
INTEREST	2/11/21	2/11/21	70,000.00	69371RQ90	PACCAR FINANCIAL CORP CORPORATE NOTES	0.35%	8/11/23	122.50		
INTEREST	2/11/21	2/11/21	175,000.00	166756AJ5	CHEVRON USA INC CORPORATE NOTES	0.42%	8/11/23	370.68		
MATURITY	2/12/21	2/12/21	135,000.00	02665WCD1	AMERICAN HONDA FINANCE	2.65%	2/12/21	136,788.75		0.00
INTEREST	2/14/21	2/14/21	325,000.00	88579YBL4	3M COMPANY	1.75%	2/14/23	2,843.75		
INTEREST	2/15/21	2/15/21	2,625,000.00	9128286C9	US TREASURY NOTES	2.50%	2/15/22	32,812.50		
INTEREST	2/15/21	2/15/21	1,950,000.00	912828YA2	US TREASURY NOTES	1.50%	8/15/22	14,625.00		
INTEREST	2/16/21	2/16/21	500,000.00	30231GBB7	EXXON MOBIL CORPORATION	1.90%	8/16/22	4,755.00		
INTEREST	2/19/21	2/19/21	700,000.00	438516CC8	HONEYWELL INTERNATIONAL CORPORATE NOTES	0.48%	8/19/22	1,690.50		
INTEREST	2/23/21	2/23/21	480,000.00	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	4,680.00		
INTEREST	2/24/21	2/24/21	2,825,000.00	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/23	3,590.10		
BUY	2/25/21	2/26/21	1,000,000.00	912828ZD5	US TREASURY NOTES	0.50%	3/15/23	(1,009,062.07)	0.17%	
INTEREST	2/28/21	2/28/21	1,500,000.00	9128282S8	US TREASURY NOTES	1.62%	8/31/22	12,187.50		
INTEREST	3/1/21	3/1/21	0.00	MONEY0002	MONEY MARKET FUND			18.65		
INTEREST	3/1/21	3/1/21	315,000.00	88579YBF7	3M COMPANY BONDS (CALLED, OMD 03/01/22)	2.75%	3/25/21	4,331.25		
BUY	3/1/21	3/3/21	5,900,000.00	91282CBM2	US TREASURY NOTES	0.12%	2/15/24	(5,874,743.94)	0.27%	
SELL	3/1/21	3/3/21	1,500,000.00	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	1,538,252.50		32,394.28

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
SELL	3/1/21	3/3/21	3,000,000.00	9128285V8	US TREASURY NOTES	2.50%	1/15/22	3,072,667.26		64,171.88
SELL	3/1/21	3/3/21	1,050,000.00	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	1,076,776.75		23,012.09
BUY	3/1/21	3/4/21	200,000.00	24422EVN6	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	1/17/24	(199,858.00)	0.47%	
INTEREST	3/1/21	3/15/21	260,030.05	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	866.77		
INTEREST	3/1/21	3/15/21	699,971.97	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	1,166.62		
INTEREST	3/1/21	3/15/21	806,193.21	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	923.76		
PAYDOWNS	3/1/21	3/15/21	18,018.63	31307BGG9	FREDDIE MAC POOL	2.00%	3/1/28	18,018.63		0.00
PAYDOWNS	3/1/21	3/15/21	27,041.97	3137ATCD2	FHR 4096 PA	1.37%	8/1/27	27,041.97		0.00
PAYDOWNS	3/1/21	3/15/21	5,258.46	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	5,258.46		0.00
INTEREST	3/1/21	3/25/21	459,375.51	3140J83Q4	FN BM4406	2.50%	9/1/28	957.03		
INTEREST	3/1/21	3/25/21	96,184.64	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	285.35		
INTEREST	3/1/21	3/25/21	64,895.15	3137FKK39	FHMS KP05 A	3.20%	7/1/23	173.22		
INTEREST	3/1/21	3/25/21	160,210.23	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	356.33		
INTEREST	3/1/21	3/25/21	273,615.83	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	432.08		
INTEREST	3/1/21	3/25/21	343,379.41	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	676.64		
INTEREST	3/1/21	3/25/21	549,961.17	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	572.88		
INTEREST	3/1/21	3/25/21	556,046.20	3140X4TN6	FN FM1456	2.50%	9/1/28	1,158.43		
INTEREST	3/1/21	3/25/21	781,940.24	3132A7WA5	FR ZS6941	2.00%	3/1/28	1,303.23		
INTEREST	3/1/21	3/25/21	712,514.06	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	1,349.03		
INTEREST	3/1/21	3/25/21	450,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	865.13		
INTEREST	3/1/21	3/25/21	725,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/23	1,849.96		
INTEREST	3/1/21	3/25/21	325,896.95	3138ETXC5	FN AL8774	3.00%	3/1/29	814.74		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	3/1/21	3/25/21	196,721.90	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	679.44		
INTEREST	3/1/21	3/25/21	269,761.92	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	449.60		
INTEREST	3/1/21	3/25/21	376,783.80	3140X7FL8	FN FM3770	3.00%	7/1/35	941.96		
INTEREST	3/1/21	3/25/21	278,407.25	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	485.36		
INTEREST	3/1/21	3/25/21	388,967.29	3131XBNF2	FR ZK7590	3.00%	1/1/29	972.42		
INTEREST	3/1/21	3/25/21	1,500,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/22	3,137.50		
INTEREST	3/1/21	3/25/21	121,572.10	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	354.59		
INTEREST	3/1/21	3/25/21	1,127,309.34	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	1,174.28		
INTEREST	3/1/21	3/25/21	146,543.34	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	427.42		
PAYDOWNS	3/1/21	3/25/21	115.66	3137FNWW6	FHMS K736 A1	1.89%	6/1/25	115.66		0.00
PAYDOWNS	3/1/21	3/25/21	2,098.22	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	2,098.22		0.00
PAYDOWNS	3/1/21	3/25/21	10,969.17	3140J83Q4	FN BM4406	2.50%	9/1/28	10,969.17		0.00
PAYDOWNS	3/1/21	3/25/21	8,265.29	3136B9VJ3	FNR 2020-33 BG	2.00%	5/1/30	8,265.29		0.00
PAYDOWNS	3/1/21	3/25/21	8,989.96	3131XBNF2	FR ZK7590	3.00%	1/1/29	8,989.96		0.00
PAYDOWNS	3/1/21	3/25/21	10,891.20	3138ETXC5	FN AL8774	3.00%	3/1/29	10,891.20		0.00
PAYDOWNS	3/1/21	3/25/21	705.73	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	705.73		0.00
PAYDOWNS	3/1/21	3/25/21	7,597.88	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/23	7,597.88		0.00
PAYDOWNS	3/1/21	3/25/21	16,981.68	3140X4TN6	FN FM1456	2.50%	9/1/28	16,981.68		0.00
PAYDOWNS	3/1/21	3/25/21	3,380.98	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	3,380.98		0.00
PAYDOWNS	3/1/21	3/25/21	22,019.33	3132A7WA5	FR ZS6941	2.00%	3/1/28	22,019.33		0.00
PAYDOWNS	3/1/21	3/25/21	30,412.80	3136ABZB2	FNR 2013-1 LA	1.25%	2/1/28	30,412.80		0.00
PAYDOWNS	3/1/21	3/25/21	2,198.62	3137ASNJ9	FHMS K019 A2	2.27%	3/1/22	2,198.62		0.00

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	3/1/21	3/25/21	844.35	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/22	844.35		0.00
PAYDOWNS	3/1/21	3/25/21	4,788.67	3138EJR42	FNMA POOL #AL2306	3.50%	6/1/27	4,788.67		0.00
PAYDOWNS	3/1/21	3/25/21	9,471.46	3140X7FL8	FN FM3770	3.00%	7/1/35	9,471.46		0.00
PAYDOWNS	3/1/21	3/25/21	99.27	3137FKK39	FHMS KP05 A	3.20%	7/1/23	99.27		0.00
PAYDOWNS	3/1/21	3/25/21	12,471.36	3136AAZ57	FNR 2012-145 EA	1.25%	1/1/28	12,471.36		0.00
PAYDOWNS	3/1/21	3/25/21	13,963.84	3137FREB3	FHMS KJ28 A1	1.76%	2/1/25	13,963.84		0.00
SELL	3/3/21	3/4/21	200,000.00	9128285V8	US TREASURY NOTES	2.50%	1/15/22	204,850.48		4,270.05
INTEREST	3/5/21	3/5/21	375,000.00	06051GHF9	BANK OF AMERICA CORP NOTE	3.55%	3/5/24	6,656.25		
INTEREST	3/6/21	3/6/21	405,000.00	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	3,847.50		
INTEREST	3/6/21	3/6/21	530,000.00	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	6,352.05		
INTEREST	3/7/21	3/7/21	120,000.00	904764BF3	UNILEVER CAPITAL CORP	3.00%	3/7/22	1,800.00		
INTEREST	3/8/21	3/8/21	4,570,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	5,839.44		
BUY	3/8/21	3/10/21	435,000.00	58933YAR6	MERCK & CO INC CORP NOTES	2.75%	2/10/25	(464,358.88)	1.05%	
SELL	3/9/21	3/10/21	435,000.00	9128285V8	US TREASURY NOTES	2.50%	1/15/22	445,526.15		9,080.06
BUY	3/9/21	3/16/21	500,000.00	46647PBZ8	JPMORGAN CHASE & CO CORPORATE NOTES	0.69%	3/16/24	(500,000.00)	0.70%	
INTEREST	3/11/21	3/11/21	260,000.00	037833DL1	APPLE INC	1.70%	9/11/22	2,210.00		
INTEREST	3/14/21	3/14/21	165,000.00	904764BJ5	UNILEVER CAPITAL CORP CORPORATE NOTES	0.37%	9/14/23	309.38		
INTEREST	3/15/21	3/15/21	335,000.00	650036AR7	NY ST URBAN DEV CORP TXBL REV BONDS	0.72%	3/15/23	1,206.00		
INTEREST	3/15/21	3/15/21	425,000.00	589331AT4	MERCK & CO INC CORP NOTES	2.40%	9/15/22	5,100.00		
INTEREST	3/15/21	3/15/21	1,035,000.00	650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	0.62%	3/15/24	1,461.65		
INTEREST	3/15/21	3/15/21	700,000.00	7417017F7	PRINCE GEORGES CNTY, MD TXBL GO BONDS	0.70%	9/15/23	2,450.00		
INTEREST	3/15/21	3/15/21	325,000.00	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	5,606.25		

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	3/15/21	3/15/21	340,000.00	650036DR4	NY ST URBAN DEV CORP TXBL REV BONDS	0.48%	3/15/23	371.73		
INTEREST	3/15/21	3/15/21	1,150,000.00	64990FYV0	NY ST DORM AUTH PITS TXBL REV BONDS	0.55%	3/15/22	2,635.42		
INTEREST	3/15/21	3/15/21	360,000.00	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	5,400.00		
INTEREST	3/15/21	3/15/21	1,000,000.00	912828ZD5	US TREASURY NOTES	0.50%	3/15/23	2,500.00		
MATURITY	3/15/21	3/15/21	425,000.00	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	431,162.50		0.00
BUY	3/16/21	3/18/21	475,000.00	808513BN4	CHARLES SCHWAB CORP NOTES (CALLABLE)	0.75%	3/18/24	(474,762.50)	0.77%	
SELL	3/17/21	3/18/21	400,000.00	9128285V8	US TREASURY NOTES	2.50%	1/15/22	409,775.21		8,220.31
SELL	3/18/21	3/18/21	10,000.00	9128285V8	US TREASURY NOTES	2.50%	1/15/22	10,247.12		208.24
MATURITY	3/25/21	3/25/21	315,000.00	88579YBF7	3M COMPANY BONDS (CALLED, OMD 03/01/22)	2.75%	3/25/21	322,620.90		7,043.40
INTEREST	3/26/21	3/26/21	275,000.00	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/22	2,750.00		
INTEREST	3/31/21	3/31/21	1,650,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	12,375.00		
TOTALS								523,635.78		242,295.39

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	535,000.00	AA+	Aaa	1/29/2019	1/31/2019	534,247.66	2.55	2,808.01	534,798.68	545,282.06
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	1,200,000.00	AA+	Aaa	2/7/2019	2/11/2019	1,201,265.63	2.46	6,298.34	1,200,342.16	1,223,062.56
US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2022	912828Z60	5,000,000.00	AA+	Aaa	1/28/2020	1/31/2020	4,992,968.75	1.45	11,395.03	4,997,066.30	5,053,906.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,325,000.00	AA+	Aaa	1/7/2019	1/9/2019	5,228,900.39	2.49	16,548.69	5,298,783.20	5,404,875.00
US TREASURY NOTES DTD 02/02/2015 1.500% 01/31/2022	912828H86	3,000,000.00	AA+	Aaa	2/6/2020	2/10/2020	3,002,226.56	1.46	7,458.56	3,000,941.89	3,035,625.00
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	2,625,000.00	AA+	Aaa	3/1/2019	3/6/2019	2,622,026.36	2.54	8,157.80	2,624,116.47	2,680,371.23
US TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,250,000.00	AA+	Aaa	5/1/2019	5/3/2019	1,248,925.78	2.28	12,980.77	1,249,622.33	1,278,125.00
US TREASURY NOTES DTD 04/30/2015 1.750% 04/30/2022	912828WZ9	1,025,000.00	AA+	Aaa	4/1/2019	4/3/2019	1,008,463.87	2.30	7,531.77	1,019,198.37	1,043,418.02
US TREASURY NOTES DTD 05/01/2017 1.875% 04/30/2022	912828X47	4,000,000.00	AA+	Aaa	1/28/2020	1/29/2020	4,037,812.50	1.45	31,491.71	4,018,124.24	4,076,875.20
US TREASURY NOTES DTD 07/15/2019 1.750% 07/15/2022	9128287C8	5,000,000.00	AA+	Aaa	2/3/2020	2/5/2020	5,049,218.75	1.34	18,370.17	5,025,962.75	5,105,469.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,700,000.00	AA+	Aaa	6/3/2019	6/5/2019	2,702,531.25	1.84	8,390.88	2,701,067.87	2,763,281.25
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,200,000.00	AA+	Aaa	7/1/2019	7/3/2019	2,207,046.88	1.77	6,837.02	2,203,046.96	2,251,562.50
US TREASURY NOTES DTD 08/15/2019 1.500% 08/15/2022	912828YA2	1,950,000.00	AA+	Aaa	9/5/2019	9/6/2019	1,951,828.13	1.47	3,636.05	1,950,852.79	1,986,867.09
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,500,000.00	AA+	Aaa	9/30/2019	9/30/2019	1,501,289.06	1.59	2,119.57	1,500,625.18	1,531,640.70
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	2,500,000.00	AA+	Aaa	10/31/2019	11/4/2019	2,490,527.34	1.51	15,865.38	2,495,052.38	2,547,656.25

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	2,050,000.00	AA+	Aaa	12/2/2019	12/4/2019	2,034,464.84	1.65	13,009.62	2,041,653.19	2,089,078.13
US TREASURY NOTES DTD 11/30/2020 0.125% 11/30/2022	91282CAX9	275,000.00	AA+	Aaa	12/1/2020	12/3/2020	274,742.19	0.17	115.21	274,784.39	274,957.05
US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	4,000,000.00	AA+	Aaa	1/28/2020	1/29/2020	4,007,187.50	1.44	12,596.68	4,004,344.39	4,096,250.00
US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	1,000,000.00	AA+	Aaa	2/6/2020	2/10/2020	1,001,679.69	1.44	3,149.17	1,001,026.65	1,024,062.50
US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	4,000,000.00	AA+	Aaa	2/3/2020	2/4/2020	4,016,875.00	1.35	12,596.68	4,010,256.74	4,096,250.00
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	2,000,000.00	AA+	Aaa	1/2/2020	1/6/2020	2,008,203.13	1.61	5,801.10	2,004,902.85	2,058,125.00
US TREASURY NOTES DTD 01/31/2021 0.125% 01/31/2023	91282CBG5	2,500,000.00	AA+	Aaa	2/2/2021	2/3/2021	2,500,585.94	0.11	517.96	2,500,540.00	2,498,437.50
US TREASURY NOTES DTD 03/15/2020 0.500% 03/15/2023	912828ZD5	1,000,000.00	AA+	Aaa	2/25/2021	2/26/2021	1,006,796.88	0.17	230.98	1,006,487.52	1,006,406.20
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	1,650,000.00	AA+	Aaa	3/2/2020	3/6/2020	1,686,351.56	0.77	67.62	1,673,660.97	1,693,828.13
US TREASURY NOTES DTD 05/15/2020 0.125% 05/15/2023	912828ZP8	1,000,000.00	AA+	Aaa	6/3/2020	6/5/2020	996,406.25	0.25	473.07	997,410.09	998,750.00
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	3,000,000.00	AA+	Aaa	10/8/2020	10/15/2020	2,994,257.81	0.19	1,730.77	2,995,138.80	2,990,156.40
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	3,065,000.00	AA+	Aaa	12/1/2020	12/3/2020	3,067,274.80	0.22	2,899.90	3,067,023.45	3,063,084.38
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	400,000.00	AA+	Aaa	12/30/2020	12/31/2020	399,421.88	0.17	146.98	399,470.64	398,250.00
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	800,000.00	AA+	Aaa	1/6/2021	1/11/2021	798,187.50	0.20	293.95	798,323.27	796,500.00
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	225,000.00	AA+	Aaa	2/2/2021	2/3/2021	224,648.44	0.18	59.05	224,667.06	223,839.86

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	5,900,000.00	AA+	Aaa	3/1/2021	3/3/2021	5,874,417.97	0.27	916.78	5,875,105.53	5,867,734.08
Security Type Sub-Total		72,675,000.00					72,670,780.29	1.32	214,495.27	72,694,397.11	73,703,726.09
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	AA-	Aa2	4/18/2018	4/25/2018	1,135,045.40	2.80	15,890.00	1,135,000.00	1,135,000.00
NY ST DORM AUTH PITS TXBL REV BONDS DTD 10/15/2020 0.550% 03/15/2022	64990FYV0	1,150,000.00	NR	Aa2	10/9/2020	10/15/2020	1,150,000.00	0.55	281.11	1,150,000.00	1,151,081.00
TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.424% 10/01/2022	875291AS5	325,000.00	AAA	Aaa	7/17/2020	7/28/2020	325,000.00	0.42	689.00	325,000.00	325,874.25
NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023	650036AR7	335,000.00	NR	Aa2	6/18/2020	6/25/2020	335,000.00	0.72	107.20	335,000.00	335,800.65
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	340,000.00	AA+	NR	12/16/2020	12/23/2020	340,000.00	0.48	72.53	340,000.00	339,823.20
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	425,000.00	A+	Aa3	7/2/2020	7/8/2020	425,000.00	1.09	3,371.88	425,000.00	430,967.00
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	415,000.00	A+	Aa3	7/7/2020	7/9/2020	417,431.90	0.89	3,292.54	416,836.79	420,826.60
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	850,000.00	AAA	Aaa	7/23/2020	8/5/2020	850,000.00	0.41	580.83	850,000.00	852,439.50
PRINCE GEORGES CNTY, MD TXBL GO BONDS DTD 06/16/2020 0.700% 09/15/2023	7417017F7	700,000.00	AAA	Aaa	6/10/2020	6/16/2020	700,000.00	0.70	217.78	700,000.00	703,395.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	350,000.00	AA	Aa2	7/24/2020	8/6/2020	350,000.00	0.42	615.42	350,000.00	350,367.50
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	1,035,000.00	AA+	NR	12/16/2020	12/23/2020	1,035,000.00	0.62	285.20	1,035,000.00	1,031,242.95
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	385,000.00	AA	Aa3	9/3/2020	9/16/2020	385,000.00	1.26	1,210.83	385,000.00	388,006.85
Security Type Sub-Total		7,445,000.00					7,447,477.30	0.98	26,614.32	7,446,836.79	7,464,824.50
Federal Agency Mortgage-Backed Security											
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	119,473.88	AA+	Aaa	2/5/2016	2/17/2016	126,941.00	2.82	348.47	123,341.23	127,559.45
FNMA POOL #AL2306 DTD 08/01/2012 3.500% 06/01/2027	3138EJR42	141,754.67	AA+	Aaa	7/6/2018	7/9/2018	143,659.49	3.33	413.45	143,074.97	151,173.12
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	759,920.91	AA+	Aaa	5/11/2020	5/18/2020	781,531.17	1.61	1,266.53	779,114.83	781,331.07
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	681,953.34	AA+	Aaa	2/27/2020	3/18/2020	690,264.65	1.84	1,136.59	689,180.32	702,203.88
FN BM4406 DTD 08/01/2018 2.500% 09/01/2028	3140J83Q4	448,406.34	AA+	Aaa	12/30/2019	12/31/2019	453,661.10	2.35	934.18	452,902.83	467,931.85
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	539,064.52	AA+	Aaa	12/10/2019	12/17/2019	544,455.14	2.37	1,123.05	543,656.97	562,276.47
FR ZK7590 DTD 09/01/2018 3.000% 01/01/2029	3131XBNF2	379,977.33	AA+	Aaa	12/12/2019	12/17/2019	389,358.01	2.69	949.94	388,020.35	402,526.17
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	315,005.75	AA+	Aaa	2/5/2019	2/19/2019	315,891.70	2.97	787.51	315,704.98	332,465.84
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	367,312.34	AA+	Aaa	8/17/2020	8/19/2020	391,245.03	2.48	918.28	390,253.16	391,415.39
Security Type Sub-Total		3,752,869.08					3,837,007.29	2.27	7,878.00	3,825,249.64	3,918,883.24

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	92,803.66	AA+	Aaa	4/11/2018	4/30/2018	94,649.61	2.93	275.32	93,035.16	92,803.66
FHMS K019 A2 DTD 08/01/2012 2.272% 03/01/2022	3137ASNJ9	710,315.44	AA+	Aaa	3/8/2019	3/13/2019	700,937.08	2.74	1,344.86	707,425.80	719,024.72
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	450,000.00	AA+	Aaa	9/4/2019	9/9/2019	456,644.53	1.78	865.13	453,061.39	458,885.97
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022	3136ABPW7	342,535.06	AA+	Aaa	9/10/2019	9/13/2019	345,170.98	2.09	674.97	343,754.14	346,111.74
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	1,000,000.00	AA+	Aaa	8/12/2019	8/15/2019	1,018,437.50	1.92	2,091.67	1,009,093.11	1,028,108.19
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	500,000.00	AA+	Aaa	2/6/2020	2/11/2020	509,062.50	1.83	1,045.83	505,278.86	514,054.10
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	152,612.35	AA+	Aaa	6/13/2018	6/18/2018	151,831.40	2.79	339.44	152,302.10	155,438.30
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	64,795.88	AA+	Aaa	12/7/2018	12/17/2018	64,795.68	3.20	172.95	64,795.78	66,180.39
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	725,000.00	AA+	Aaa	1/28/2021	2/2/2021	773,965.82	0.58	1,849.96	771,131.47	765,220.39
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	277,701.52	AA+	Aaa	11/20/2019	11/26/2019	277,694.84	2.09	484.13	277,696.80	283,746.37
FHMS KJ28 A1 DTD 02/01/2020 1.766% 02/01/2025	3137FREB3	182,758.06	AA+	Aaa	2/19/2020	2/27/2020	182,757.31	1.77	268.96	182,757.48	187,072.31
FHMS K736 A1 DTD 09/01/2019 1.895% 06/01/2025	3137FNWW6	273,500.17	AA+	Aaa	9/4/2019	9/17/2019	274,867.69	1.80	431.90	274,498.91	279,445.45
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	779,151.24	AA+	Aaa	2/21/2020	2/26/2020	772,820.63	1.49	892.78	773,754.00	794,403.21
FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028	3136AAZ57	537,489.81	AA+	Aaa	2/7/2020	2/12/2020	529,868.37	1.44	559.89	530,963.95	544,008.01

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FNR 2013-1 LA DTD 01/01/2013 1.250% 02/01/2028	3136ABZB2	1,096,896.54	AA+	Aaa	4/7/2020	4/13/2020	1,100,024.41	1.21	1,142.60	1,099,636.99	1,115,634.45
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030	3136B9VJ3	261,496.63	AA+	Aaa	6/8/2020	6/11/2020	268,422.20	1.71	435.83	267,858.33	269,258.73
FHLMC SERIES 3842 PH DTD 04/01/2011 4.000% 04/01/2041	3137A9QP4	254,771.59	AA+	Aaa	5/5/2015	5/8/2015	273,302.24	3.57	849.24	269,080.93	279,717.68
Security Type Sub-Total		7,701,827.95					7,795,252.79	1.77	13,725.46	7,776,125.20	7,899,113.67
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 06/08/2020 0.250% 06/08/2022	3134GVJ66	2,250,000.00	AA+	Aaa	6/4/2020	6/8/2020	2,248,920.00	0.27	1,765.63	2,249,359.40	2,253,296.25
FREDDIE MAC NOTES DTD 07/23/2020 0.125% 07/25/2022	3137EAET2	1,850,000.00	AA+	Aaa	7/21/2020	7/23/2020	1,845,819.00	0.24	423.96	1,847,258.36	1,849,966.70
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	2,810,000.00	AA+	Aaa	4/17/2020	4/20/2020	2,802,975.00	0.46	4,712.60	2,805,194.77	2,820,855.03
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	2,675,000.00	AA+	Aaa	5/5/2020	5/7/2020	2,673,876.50	0.39	4,068.23	2,674,214.68	2,684,983.10
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	3,045,000.00	AA+	Aaa	5/20/2020	5/22/2020	3,035,834.55	0.35	2,727.81	3,038,462.82	3,048,489.57
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,750,000.00	AA+	Aaa	6/24/2020	6/26/2020	2,741,970.00	0.35	1,814.24	2,744,016.00	2,752,675.75
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	2,885,000.00	AA+	Aaa	7/8/2020	7/10/2020	2,878,797.25	0.32	1,622.81	2,880,298.37	2,885,623.16
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,825,000.00	AA+	Aaa	8/19/2020	8/21/2020	2,822,118.50	0.28	725.87	2,822,703.72	2,824,968.93
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,945,000.00	AA+	Aaa	9/2/2020	9/4/2020	1,945,355.18	0.24	310.66	1,945,287.63	1,944,035.28
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	2,625,000.00	AA+	Aaa	9/2/2020	9/4/2020	2,624,133.75	0.26	419.27	2,624,298.49	2,623,698.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	775,000.00	AA+	Aaa	10/14/2020	10/16/2020	772,109.25	0.25	444.01	772,550.12	771,951.15
FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023	3137EAEZ8	4,250,000.00	AA+	Aaa	11/3/2020	11/5/2020	4,246,175.00	0.28	4,309.02	4,246,688.02	4,245,554.50
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	900,000.00	AA+	Aaa	11/23/2020	11/25/2020	898,974.00	0.29	787.50	899,092.78	899,037.00
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF A2	2,650,000.00	AA+	Aaa	12/2/2020	12/4/2020	2,647,376.50	0.28	2,153.13	2,647,659.22	2,647,145.95
Security Type Sub-Total		34,235,000.00					34,184,434.48	0.31	26,284.74	34,197,084.38	34,252,280.37
Corporate Note											
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	325,000.00	A+	A3	8/9/2019	8/13/2019	333,102.25	2.22	498.33	326,771.04	327,181.40
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	195,000.00	BBB+	A3	11/1/2018	11/6/2018	194,957.10	3.71	2,926.08	194,991.46	198,326.12
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	430,000.00	A-	A2	1/22/2020	2/5/2020	429,621.60	1.79	1,588.61	429,844.09	435,231.38
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	400,000.00	AA-	Aa2	11/26/2018	11/28/2018	387,856.00	3.38	665.83	396,552.08	406,598.80
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	130,000.00	AA-	Aa2	11/26/2018	11/28/2018	126,002.50	3.40	216.40	128,865.03	132,144.61
UNILEVER CAPITAL CORP DTD 09/07/2018 3.000% 03/07/2022	904764BF3	120,000.00	A+	A1	9/4/2018	9/7/2018	119,419.20	3.15	240.00	119,845.36	123,084.12
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	360,000.00	A+	A1	7/24/2019	7/26/2019	367,153.20	2.22	480.00	362,448.15	368,541.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JOHN DEERE CAPITAL CORP DTD 03/07/2019 2.950% 04/01/2022	24422EUT4	100,000.00	A	A2	3/4/2019	3/7/2019	99,952.00	2.97	1,475.00	99,984.37	102,694.40
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	300,000.00	A+	A1	4/9/2019	4/12/2019	299,811.00	2.67	3,732.08	299,935.16	307,062.90
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	600,000.00	A+	A1	5/3/2019	5/10/2019	599,676.00	2.67	6,227.50	599,880.57	614,817.60
ELI LILLY & CO CORP NOTES DTD 05/09/2017 2.350% 05/15/2022	532457BQ0	725,000.00	A+	A2	4/29/2020	5/1/2020	748,026.00	0.78	6,436.39	737,658.11	741,975.15
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	700,000.00	BBB+	A3	5/15/2019	5/20/2019	699,160.00	2.79	7,004.86	699,682.70	717,464.30
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	125,000.00	A	A2	9/9/2019	9/12/2019	124,838.75	2.00	731.25	124,929.72	127,443.25
BRANCH BANKING & TRUST (CALLABLE) CORP N DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	750,000.00	A-	A3	3/11/2019	3/18/2019	749,977.50	3.05	6,417.71	749,991.59	773,215.50
AMERICAN HONDA FINANCE DTD 06/27/2019 2.200% 06/27/2022	02665WCY5	550,000.00	A-	A3	6/24/2019	6/27/2019	549,494.00	2.23	3,159.44	549,791.32	562,287.55
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	225,000.00	A	A2	7/30/2019	8/8/2019	224,772.75	2.19	712.19	224,897.57	230,290.65
EXXON MOBIL CORPORATION DTD 08/16/2019 1.902% 08/16/2022	30231GBB7	500,000.00	AA-	Aa2	8/13/2019	8/16/2019	500,000.00	1.90	1,188.75	500,000.00	510,638.00
HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022	438516CC8	700,000.00	A	A2	8/17/2020	8/19/2020	700,000.00	0.48	394.45	700,000.00	700,394.10
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	480,000.00	A	A1	8/20/2019	8/23/2019	479,846.40	1.96	988.00	479,928.67	490,663.20

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	405,000.00	A	A3	9/3/2019	9/6/2019	404,437.05	1.95	534.38	404,731.37	413,983.71
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	260,000.00	AA+	Aa1	9/4/2019	9/11/2019	259,955.80	1.71	245.56	259,978.71	265,723.38
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	425,000.00	AA-	A1	3/13/2019	3/15/2019	420,656.50	2.71	453.33	423,194.73	435,789.05
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	275,000.00	A+	A1	9/23/2019	9/26/2019	274,664.50	2.04	76.39	274,833.78	281,433.90
CITIGROUP INC DTD 11/04/2019 2.312% 11/04/2022	17308CC46	775,000.00	BBB+	A3	10/28/2019	11/4/2019	775,000.00	2.31	7,316.52	775,000.00	782,767.83
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	225,000.00	A	A3	1/9/2020	1/13/2020	224,896.50	1.97	1,620.94	224,940.69	230,775.08
BANK OF NY MELLON CORP NOTES DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	325,000.00	A	A1	1/21/2020	1/28/2020	324,772.50	1.87	1,068.89	324,861.63	334,336.93
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	120,000.00	A	A2	1/22/2020	2/3/2020	119,835.60	1.75	340.00	119,899.17	123,057.24
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	325,000.00	A+	A1	8/19/2019	8/26/2019	323,761.75	1.86	742.53	324,332.05	333,320.33
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	575,000.00	A-	A2	3/15/2019	3/22/2019	575,000.00	3.21	9,220.13	575,000.00	590,136.88
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023	24422EVE6	350,000.00	A	A2	3/4/2020	3/9/2020	349,916.00	1.21	2,041.67	349,945.02	355,795.30
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	350,000.00	A+	A1	4/29/2020	5/1/2020	349,307.00	0.82	1,093.75	349,519.01	353,114.65
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	365,000.00	A-	A3	1/7/2020	1/10/2020	364,864.95	1.96	2,787.69	364,914.59	375,751.44
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	720,000.00	AA+	Aa1	5/4/2020	5/11/2020	718,041.60	0.84	2,100.00	718,622.86	727,852.32

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	325,000.00	AA-	Aa2	5/7/2020	5/11/2020	325,000.00	1.14	1,442.10	325,000.00	330,233.48
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	750,000.00	AA-	A2	6/1/2020	6/3/2020	748,950.00	0.45	983.33	749,239.59	751,792.50
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.400% 06/26/2023	931142EK5	400,000.00	AA	Aa2	6/9/2020	6/11/2020	432,696.00	0.68	3,588.89	423,787.17	425,953.20
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	350,000.00	A	A3	7/6/2020	7/8/2020	349,804.00	0.67	530.83	349,851.84	351,015.00
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/11/2020 0.350% 08/11/2023	69371RQ90	70,000.00	A+	A1	8/4/2020	8/11/2020	69,908.30	0.39	34.03	69,927.81	69,855.73
CHEVRON USA INC CORPORATE NOTES DTD 08/12/2020 0.426% 08/11/2023	166756AJ5	175,000.00	AA-	Aa2	8/10/2020	8/12/2020	175,000.00	0.43	103.54	175,000.00	175,186.20
UNILEVER CAPITAL CORP CORPORATE NOTES DTD 09/14/2020 0.375% 09/14/2023	904764BJ5	165,000.00	A+	A1	9/8/2020	9/14/2020	164,788.80	0.42	29.22	164,827.18	165,486.09
PEPSICO INC CORPORATE NOTES DTD 10/07/2020 0.400% 10/07/2023	713448FB9	195,000.00	A+	A1	10/5/2020	10/7/2020	194,888.85	0.42	377.00	194,906.72	194,971.92
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 10/09/2020 0.400% 10/10/2023	24422EVJ5	280,000.00	A	A2	10/6/2020	10/9/2020	279,675.20	0.44	535.11	279,726.76	280,106.40
MORGAN STANLEY CORPORATE NOTES DTD 11/13/2020 0.560% 11/10/2023	6174468T9	240,000.00	BBB+	A1	11/9/2020	11/13/2020	240,000.00	0.56	515.20	240,000.00	239,821.20
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	700,000.00	A+	A2	11/9/2020	11/13/2020	700,000.00	0.54	1,440.95	700,000.00	700,535.50

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	625,000.00	BBB+	A2	11/16/2020	11/19/2020	625,000.00	0.63	1,436.88	625,000.00	624,377.50
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024	89236THU2	800,000.00	A+	A1	1/6/2021	1/11/2021	799,952.00	0.45	800.00	799,955.51	799,024.00
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024	24422EVN6	200,000.00	A	A2	3/1/2021	3/4/2021	199,858.00	0.48	67.50	199,861.79	199,831.80
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 01/25/2021 0.529% 01/25/2024	6174468W2	690,000.00	BBB+	A1	1/20/2021	1/25/2021	690,000.00	0.53	669.19	690,000.00	688,170.12
CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024	22550L2E0	525,000.00	A+	Aa3	2/2/2021	2/4/2021	525,262.50	0.48	425.91	525,249.05	518,376.60
NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/08/2021 0.350% 02/08/2024	63743HEU2	355,000.00	A-	A2	2/1/2021	2/8/2021	354,755.05	0.37	182.92	354,766.68	351,947.71
BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024	06051GHF9	375,000.00	A-	A2	9/24/2020	9/28/2020	399,097.50	1.62	961.46	395,542.45	395,512.13
JPMORGAN CHASE & CO CORPORATE NOTES DTD 03/16/2021 0.697% 03/16/2024	46647PBZ8	500,000.00	A-	A2	3/9/2021	3/16/2021	500,000.00	0.70	145.21	500,000.00	501,932.00
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	475,000.00	A	A2	3/16/2021	3/18/2021	474,762.50	0.77	128.65	474,765.53	477,356.95
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	300,000.00	A-	A3	5/7/2020	5/11/2020	328,677.00	1.20	5,118.33	322,038.81	326,927.70
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	350,000.00	BBB+	A3	5/7/2020	5/14/2020	350,000.00	1.68	2,218.69	350,000.00	356,112.40

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	375,000.00	A-	A2	5/14/2020	5/19/2020	375,000.00	1.49	2,043.25	375,000.00	381,351.00
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBQ8	525,000.00	A-	A2	5/19/2020	5/27/2020	525,000.00	1.51	2,649.50	525,000.00	535,580.33
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	575,000.00	BBB+	A2	5/26/2020	6/2/2020	575,000.00	1.65	3,143.75	575,000.00	585,881.88
BANK OF AMERICA CORP CORPORATE NOTES DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	300,000.00	A-	A2	10/16/2020	10/21/2020	300,000.00	0.81	1,080.00	300,000.00	299,898.90
CITIGROUP INC CORPORATE NOTES DTD 10/30/2020 0.776% 10/30/2024	172967MT5	500,000.00	BBB+	A3	10/23/2020	10/30/2020	500,000.00	0.78	1,627.44	500,000.00	499,740.00
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	435,000.00	AA-	A1	3/8/2021	3/10/2021	463,362.00	1.05	1,694.69	462,896.70	463,266.30
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	405,000.00	A-	A2	2/9/2021	2/16/2021	405,000.00	0.56	285.02	405,000.00	400,737.38
Security Type Sub-Total		25,170,000.00					25,290,213.70	1.48	108,983.24	25,268,114.19	25,564,873.99
Managed Account Sub Total		150,979,697.03					151,225,165.85	1.15	397,981.03	151,207,807.31	152,803,701.86
Securities Sub-Total		\$150,979,697.03					\$151,225,165.85	1.15%	\$397,981.03	\$151,207,807.31	\$152,803,701.86
Accrued Interest											\$397,981.03
Total Investments											\$153,201,682.89

Bolded items are forward settling trades.

IMPORTANT DISCLOSURES

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- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.
- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

GLOSSARY

- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.