

Bellalago Educational Facilities Benefits District

Board Meeting

August 20, 2015

9:30 a.m.

Bellalago Welcome Center

1220 Lago Vista Court

Kissimmee, FL 34746

Bellalago Educational Facilities Benefit District

Meeting Agenda

Thursday, August 20th at 9:30 a.m.

Bellalago Welcome Center

1220 Lago Vista Court

Kissimmee, FL 34746

1. **Introduction**
 - A. Call To Order

2. **Board Matters**
 - A. Approval of July 22, 2015 minutes
 - B. Resolution 2015-3 Certificate to Assessment Roll
 - C. Resolution 2015-4 Adopting Fiscal Year 2015-16 Budget
 - D. Resolution 2015-5 Canvassing Election Results

3. **Other Business**
 - A. Audience Comments
 - B. Supervisor Requests
 - C. Counsel Requests
 - D. Manager Requests

4. **Adjournment**

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 20, 2015

Agenda Item 2.A

Approval of July 22, 2015 minutes

Executive Summary:

Approval of July 22, 2015 minutes for Bellalago EFBD Board Meeting.

Staff Recommendation:

Approve as submitted.

**MINUTES OF THE BOARD OF DIRECTORS OF
BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT
WEDNESDAY, JULY 22, 2015 AT 9:30 A.M.
BELLALAGO WELCOME CENTER**

PRESENT: Tony Iorio, Avatar; Jasper Thompson, Osceola County; Migdalia Gonzalez Mercado, School District of Osceola County; Christopher Roe, Bryant Miller Olive, and Angela G. Barner, Benefit District Manager. Jeff Mitchem joined the meeting via teleconference.

1. Introduction

Chairman Tony Iorio called the meeting to order at 9:48 a.m.

2. Board Matters

A. Approval of August 28, 2015 minutes

A motion to approve the board minutes was made by Jasper Thompson and seconded by Migdalia Mercado. The motion passed 3-0.

B. Janice Thomas-Lowery resignation from Seat 3

A motion to accept Janice Thomas-Lowery's resignation from Seat 3 was made by Jasper Thompson and seconded by Tony Iorio. The motion passed 3-0.

C. Resolution 2015-1 Appointing Jeff Mitchem to Seat 3

A motion to approve Resolution 2015-1 was made by Migdalia Mercado and seconded by Jasper Thompson. The motion passed 3-0.

D. Resolution 2015-2 Approving a Proposed Budget for FY 2015-16

A motion to approve Resolution 2015-2 was made by Jasper Thompson and seconded by Migdalia Mercado. The motion passed 3-0.

E. Approval of Fourth Amendment to Funding Agreement

A motion to approve the Fourth Amendment to Funding Agreement was made by Jasper Thompson and seconded by Migdalia Mercado. The motion passed 3-0.

F. Schedule Public Hearing to adopt FY 2015-16 Final Budget, approve Assessments and Landowners meeting

Public Hearing was scheduled for August 20, 2015 at 9:30 a.m.

G. Arbitrage Rebate Compliance Services Authorization Letter

A motion to engage PFM for arbitrage rebate compliance services was made by Jasper Thompson and seconded by Migdalia Mercado. The motion passed 3-0.

H. District website – Section 189.069, Florida Statute

Tony Iorio instructed Angela Barner to handle the District's website issue.

3. Other Business

None.

4. Adjournment

A motion to adjourn was made by Migdalia Mercado and seconded by Jasper Thompson. The motion passed 3-0. Meeting adjourned at 10:15 a.m.

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 20, 2015

Agenda Item 2.B

Resolution 2015-3 Certification of Assessment Roll

Executive Summary:

This resolution will approve the FY 2015-16 Non-Ad Valorem Assessment Roll and Directs Certification of the Assessment Roll to the Osceola County Tax Collector.

Staff Recommendation:

Approve as submitted.

RESOLUTION NO. 2015-3

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA RELATING TO THE FUNDING OF EDUCATIONAL FACILITIES IMPROVEMENTS; APPROVING THE FISCAL YEAR 2015-16 NON-AD VALOREM ASSESSMENT ROLL AND DIRECTING CERTIFICATION THEREOF TO THE OSCEOLA COUNTY TAX COLLECTOR; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-16, as amended (collectively, the "District Charter"), District Resolution 2003-7, Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. PURPOSE AND DEFINITIONS. This resolution constitutes the Annual Assessment Resolution. All capitalized terms not otherwise defined herein shall have the meanings defined in District Resolution Nos. 2003-7 (the "Procedural Assessment Resolution"), 2003-8 (the "Initial Assessment Resolution") and 2003-11 (the "Final Assessment Resolution").

SECTION 3. FINDINGS. It is hereby ascertained, determined and declared that:

(A) The District is a special purpose local government organized and existing in accordance with Sections 1013.355, 1013.356, and 1013.357, Florida Statutes, (the "Educational Facilities Act") and is a dependant special district, established and created pursuant to Chapter 189, Florida Statutes.

(B) The District was created for the purpose of assisting in financing the construction and maintenance of the Educational Facilities Improvements to be located within District boundaries.

(C) The Educational Facilities Act expressly empowers the District to levy, impose, collect, and enforce non-ad valorem assessments, sometimes referred to as special assessments. The reference to non-ad valorem assessments in the Educational Facilities Act means those assessments which are not based upon millage and which can become a lien against a homestead as permitted in Section 4, Article X of the State Constitution.

(D) Pursuant to Sections 197.3631, 197.3632, and 197.3635, Florida Statutes, authorizing the imposition and collection of non-ad valorem assessments on the same bill as ad valorem taxes (the "Uniform Collection Act"), the District also has the power and authority to levy, impose, collect, and enforce non-ad valorem assessments.

(E) Pursuant to the Procedural Assessment Resolution, the District is required to adopt an Annual Assessment Resolution approving the non-ad valorem assessment roll for each Fiscal Year.

(F) The District has heretofore directed the preparation of an assessment roll for Fiscal Year 2015-16 containing a description of the real property subject to the special assessments, the name and address of the owner of such property and the amount of the assessment (the "Assessment Roll").

(G) The Board wishes to hereby approve the Assessment Roll and to direct certification of the Assessment Roll to the Osceola County Tax Collector for collection.

SECTION 4. APPROVAL AND CERTIFICATION OF ASSESSMENT ROLL; LIEN OF ASSESSMENTS.

(A) The Assessment Roll, which is on file with the District Manager and incorporated herein by reference, is hereby approved. The District Manager shall cause the certification and delivery of the Assessment Roll to the Tax Collector by September 15, 2015, in the manner prescribed by the Uniform Collection Act. The Assessment Roll as delivered to the Tax Collector shall be accompanied by a Certificate to Non-Ad Valorem Assessment Roll in substantially the form attached hereto as Appendix A.

(B) The special assessments shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, district or municipal taxes

and other non-ad valorem assessments. Except as otherwise provided by law, such lien shall be superior in dignity to all other liens, titles and claims, until paid. The lien shall attach to the property included on the Assessment Roll as of the prior January 1, the lien date for ad valorem taxes.

SECTION 5. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 20th day of August, 2015.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

By: _____
Chair

(SEAL)

ATTEST:

Secretary

**APPENDIX A – FORM OF
CERTIFICATE TO NON-AD VALOREM ASSESSMENT ROLL**

I HEREBY CERTIFY that I am the Chairman of the Board of Supervisors of the Bellalago Educational Facilities Benefit District (the "District") or authorized agent of the District; as such I have satisfied myself that all property included or includable on the non-ad valorem assessment roll for the District (the "Non-Ad Valorem Assessment Roll") is properly assessed so far as I have been able to ascertain; and that all required extensions on the above described roll to show the non-ad valorem assessments attributable to the property listed therein have been made pursuant to law.

I FURTHER CERTIFY that, in accordance with the Uniform Assessment Collection Act, this certificate and the herein described Non-Ad Valorem Assessment Roll will be delivered to the Osceola County Tax Collector by _____, 2015.

IN WITNESS WHEREOF, I have subscribed this certificate and directed the same to be delivered to the Osceola County Tax Collector and made part of the above described Non-Ad Valorem Assessment Roll this _____ day of _____, 2015.

**BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

By: _____
Chair

Bellalago E.F.B.D.
Pro Forma 2015-2016

Item#	Description	Costs to be Recovered by the Assessment	Costs to be Recovered by the Assessment "On the Roll"	Per EDU Billed "On the Roll"	Costs to be Recovered by the Assessment "Off the Roll"	Per EDU Billed "Off the Roll"
1	EDUs by Billing Method (2450 Total EDUs)	2450	1917	1	533	1
2	Net Assessment (2450 x \$243.80)	\$ 597,310.00	\$ 467,364.60	\$ 243.80	\$ 129,945.40	\$ 243.80
	<i>Recoverable Collection Costs (Source: Proposed Budget, unless noted otherwise)</i>					
3	Roll Maintenance, Preparation, Documentation	\$ 4,000.00	\$ 3,143.88	\$ 1.64	\$ 874.12	\$ 1.64
4	Audit	\$ 10,000.00	\$ 7,840.53	\$ 4.09	\$ 2,179.97	\$ 4.09
5	Director's Liability Insurance	\$ 5,000.00	\$ 3,929.85	\$ 2.05	\$ 1,092.65	\$ 2.05
6	Registration	\$ 175.00	\$ 153.36	\$ 0.08	\$ 42.64	\$ 0.08
7	Advertisement - Posting of Public Meetings	\$ 300.00	\$ 249.21	\$ 0.13	\$ 69.29	\$ 0.13
8	Legal Counsel	\$ 6,000.00	\$ 4,696.65	\$ 2.45	\$ 1,305.85	\$ 2.45
9	School District Management Fee	\$ 20,000.00	\$ 15,661.89	\$ 8.17	\$ 4,354.61	\$ 8.17
10	Trustee Fee - 20014 Series	\$ 4,600.00	\$ 3,603.96	\$ 1.88	\$ 1,002.04	\$ 1.88
11	Disclosure Report	\$ 1,000.00	\$ 785.97	\$ 0.41	\$ 218.53	\$ 0.41
12	Arbitrage Calculatio	\$ 1,100.00	\$ 862.65	\$ 0.45	\$ 239.85	\$ 0.45
13	Collection Cost of \$1.00/tax parcel billed using Uniform Collection Method (Source: Osceola County Assessment Office)	\$ 1,917.00	\$ 1,917.00	\$ 1.00	\$ -	\$ -
14	Subtotal	\$ 651,402.00	\$ 510,209.55	\$ 266.15	\$ 141,324.95	\$ 265.15
15	<i>4% Discount Adjustment Amount</i>	\$ 27,141.75	\$ 21,258.73	\$ 11.09	\$ 5,888.54	\$ 11.05
16	Rate Adjusted for 4% Discount	\$ 678,543.75	\$ 531,468.28	\$ 277.24	\$ 147,213.49	\$ 276.20
17	Tax Collector's Fee - Collection Cost of 2% of Total Assessments Item # Placed on the Certified Roll (Source: Tax Collector's Office)		\$ 10,846.29	\$ 5.66	\$ -	\$ -
18	Pro Forma Assessment Total/Rate		\$ 542,314.57	\$ 282.90	\$ 147,213.49	\$ 276.20

Totals corrected for rounding errors \$ 689,533.90

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 20, 2015

Agenda Item 2.C

Resolution 2015-4 Adopting a Budget for Fiscal Year 2014-15

Executive Summary:

This resolution will adopt a budget for Fiscal Year 2014-15.

Staff Recommendation:

Approve as submitted.

RESOLUTION 2015-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR 2015-16; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-15, as amended (collectively, the "District Charter"), Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS. It is hereby ascertained, determined and declared as follows:

(A) On July 22, 2015, the Board approved a proposed Fiscal Year 2015-16 Annual Budget and scheduled a public hearing thereon as required by the District Charter.

(B) On August 20, 2015, the Board conducted a duly noticed public hearing to receive comment upon such proposed budget.

(C) In accordance with the District Charter, the Board hereby determines that the Fiscal Year 2015-16 Annual Budget of the District accurately describes the estimated amounts to be expended by the Board in the ensuing fiscal year.

SECTION 3. ADOPTION OF BUDGET. The Fiscal Year 2015-16 Annual Budget attached hereto as Appendix A is hereby approved and adopted. The District Manager is hereby directed to submit a certified copy of this Resolution, including the budget attached hereto, to Osceola County in accordance with the District Charter.

SECTION 4. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 20th day of August, 2015.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

[SEAL]

By: _____
Chair

ATTEST:

Secretary

APPENDIX A

FISCAL YEAR 2015-16 BUDGET

Fiscal Year 2015-16 Final Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenue & Expenditures - Budget And Actual September 30, 2016		GENERAL FUND			
		Function	Budget Amounts		Difference From Original Budget
			2014-2015	2015-2016	
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200			0.00	
State Sources	3300			0.00	
Local Sources	3400	1,618,063.64	1,650,933.97	32,870.33	
Total Revenues		1,618,063.64	1,650,933.97	32,870.33	
EXPENDITURES					
Current:					
Instruction	5000			0.00	
Pupil Personnel Services	6100			0.00	
Instructional Media Services	6200			0.00	
Instruction and Curriculum Development Services	6300			0.00	
Instructional Staff Training Services	6400			0.00	
Instruction Related Technology	6500			0.00	
Board	7100	38,025.16	38,275.00	249.84	
General Administration	7200			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400			0.00	
Fiscal Services	7500	20,000.00	20,000.00	0.00	
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100			0.00	
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730	5,600.00	6,700.00	1,100.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		63,625.16	64,975.00	1,349.84	
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,554,438.48	1,585,958.97	31,520.49	
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600			0.00	
Transfers Out	9700	(1,717,746.30)	(1,728,164.80)	(10,418.50)	
Total Other Financing Sources (Uses)		(1,717,746.30)	(1,728,164.80)	(10,418.50)	
SPECIAL ITEMS					
				0.00	
EXTRAORDINARY ITEMS					
				0.00	
Net Change in Fund Balances		(163,307.82)	(142,205.83)	21,101.99	
Fund Balance - Beginning of Year	2800	809,874.00	646,566.18	(163,307.82)	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	646,566.18	504,360.35	(142,205.83)	

Fiscal Year 2015-16 Final Budget

**SUPPORTING SCHEDULE OF
REVENUES AND EXPENDITURES
BELLALAGO EFBD BUDGET - FY 2016**

General Fund Revenues:		
Source	Description	Amount
Bellalago Academy	Charter school capital outlay	536,043.00
Bellalago Residents	EFBD assessments	674,163.71
School Board	Debt Service	440,727.26
	Total Revenues:	<u>1,650,933.97</u>

General Fund Expenditures:		
Vendor	Description	Amount
Function 7100:		
Ennead LLC	Assessment preparation fees	4,000.00
Moss, Krusick & Associates, LLC	Audit	10,000.00
	Director's liability insurance	5,000.00
DCA	Registration	175.00
Osceola News Gazzette	Posting of public meetings	300.00
Bryant Miller & Olive	Legal counsel	6,000.00
Patsy Heffner Tax Collector	Tax collector collection fees	10,800.00
Osceola County	County assessment fee	2,000.00
Function 7500:		
The School District of Osceola County	District Management Fee	20,000.00
Function 9200:		
US Bank	Trustee fees - 20014 Series	4,600.00
Prager Sealy & Co	Disclosure report	1,000.00
PFM	Arbitrage Calculation	1,100.00
	Total Expenditures:	<u>64,975.00</u>

Transfers In:		
From	Description	Amount
	Total Transfers In:	<u>-</u>

Transfers Out:		
To	Description	Amount
Debt Service Fund	To meet debt service reserve requirements	<u>1,728,164.80</u>

Fiscal Year 2015-16 Final Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenue & Expenditures - Budget And Actual September 30, 2016		DEBT SERVICE			
		Function	Budget Amounts		Difference From Original Budget
			2014-2015	2015-2016	
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200			0.00	
State Sources	3300			0.00	
Local Sources	3400			0.00	
Total Revenues		0.00	0.00	0.00	
EXPENDITURES					
Current:					
Instruction	5000			0.00	
Pupil Personnel Services	6100			0.00	
Instructional Media Services	6200			0.00	
Instruction and Curriculum Development Services	6300			0.00	
Instructional Staff Training Services	6400			0.00	
Instruction Related Technology	6500			0.00	
Board	7100			0.00	
General Administration	7200			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400			0.00	
Fiscal Services	7500			0.00	
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100			0.00	
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710	880,000.00	890,000.00	10,000.00	
Interest	720	837,746.30	838,164.80	418.50	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		1,717,746.30	1,728,164.80	10,418.50	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,717,746.30)	(1,728,164.80)	(10,418.50)	
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600	1,717,746.30	1,728,164.80	10,418.50	
Transfers Out	9700			0.00	
Total Other Financing Sources (Uses)		1,717,746.30	1,728,164.80	10,418.50	
SPECIAL ITEMS					
				0.00	
EXTRAORDINARY ITEMS					
				0.00	
Net Change in Fund Balances		0.00	0.00	0.00	
Fund Balance - Beginning of Year	2800	568,415.00	568,415.00	0.00	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	568,415.00	568,415.00	0.00	

Fiscal Year 2015-16 Final Budget

**SUPPORTING SCHEDULE OF
REVENUES AND EXPENDITURES
BELLALAGO EFBD BUDGET - FY 2016**

<i>Source</i>	<i>Debt Service Revenues:</i> Description	<i>Amount</i>
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Total Revenues: _____ -

<i>Vendor</i>	<i>Debt Service Expenditures:</i> Description	<i>Amount</i>
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Debt Service	November 2015 interest - 2014 Series	70,271.98
Debt Service	May 2016 principal & interest - 2014 Series	1,311,631.88
Debt Service	November 2016 interest - 2014 Series	346,260.94

Total Expenditures: _____ 1,728,164.80

<i>From</i>	<i>Transfers In:</i> Description	<i>Amount</i>
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General Fund	To meet debt service reserve requirements	1,728,164.80
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Total Transfers In: _____ 1,728,164.80

<i>To</i>	<i>Transfers Out:</i> Description	<i>Amount</i>
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Total Transfers Out: _____ -

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 20, 2015

Agenda Item 2.D

Resolution 2015-5 Canvassing Election Results

Executive Summary:

This resolution provides for the canvassing and certification of the results of the landowner election for Seat 1 of the Board of Supervisors.

Staff Recommendation:

Approve as submitted.

RESOLUTION 2015-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA, CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNER ELECTION FOR SEAT 1 OF THE BOARD OF SUPERVISORS HELD PURSUANT TO THE DISTRICT CHARTER AND DISTRICT RESOLUTION NO. 2008-01; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-15, as amended (collectively, the "District Charter"), District Resolution No. 2008-01, Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS. It is hereby ascertained, determined and declared as follows:

(A) District Resolution No. 2008-1 provides the procedure for electing landowner representatives to the Board, pursuant to which the Board scheduled a landowner meeting for August 20, 2015, in order to conduct an election for Seat 1.

(B) Following proper publication of notice thereof, such landowners meeting was held August 20, 2015, at which the below recited person was duly elected by virtue of the votes cast in favor thereof.

(C) This Resolution is adopted for purposes of canvassing the votes and declaring and certifying the results of said election.

SECTION 3. LANDOWNER ELECTION RESULTS.

(A) The following person is found, certified and declared to have been duly elected as Supervisor of and for the District, having been elected in accordance with the District Charter and District Resolution No. 2008-01:

<u>Name</u>	<u>Votes</u>	<u>Seat</u>	<u>Expiration of Term</u>
_____	_____	1	May 2019

(B) The Supervisor named above has taken the oath of office attached hereto as Appendix A, as prescribed by Section 876.05, Florida Statutes.

(C) The terms of office for such Supervisors shall commence immediately upon adoption hereof.

SECTION 4. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 20th day of August, 2015.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

[SEAL]

By: _____
Chair

ATTEST:

Secretary

APPENDIX A

**OATH OF OFFICE FOR
BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT**

I, _____, a citizen of the State of Florida and of the United States of America, and being employed by or an officer of the Bellalago Educational Facilities Benefit District and responsible for public funds as such employee or officer, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida.

Signature

Date