

Bellalago Educational Facilities Benefits District

Board Meeting

August 9, 2016

9:00 a.m.

Bellalago Welcome Center

1220 Lago Vista Court

Kissimmee, FL 34746

Bellalago Educational Facilities Benefit District

Meeting Agenda

Tuesday, August 9, 2016 at 9:00 a.m.

Bellalago Welcome Center

1220 Lago Vista Court

Kissimmee, FL 34746

1. **Introduction**
 - A. Call to Order

2. **Board Matters**
 - A. Approval of July 7, 2016 minutes
 - B. Resolution 2016-2 Certificate to Assessment Roll
 - C. Resolution 2016-3 Adopting Fiscal Year 2016-17 Budget
 - D. Statistical Data – Informational Item

3. **Other Business**
 - A. Audience Comments
 - B. Supervisor Requests
 - C. Counsel Requests
 - D. Manager Requests

4. **Adjournment**

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 9, 2016

Agenda Item 2.A

Approval of July 7, 2016 minutes

Executive Summary:

Approval of July 7, 2016 minutes for Bellalago EFBD Board Meeting.

Staff Recommendation:

Approve as submitted.

**MINUTES OF THE BOARD OF DIRECTORS OF
BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT
THURSDAY, JULY 7, 2016 AT 9:00 A.M.
BELLALAGO WELCOME CENTER**

PRESENT: Tony Iorio, Avatar, Jasper Thompson, Osceola County, Migdalia Gonzalez, School District of Osceola County, and Angela G. Barner, Benefit District Manager. Jeff Mitchem, Avatar, and Christopher Roe, Bryant Miller Olive, joined the meeting via telephone.

1. Introduction

Tony Iorio called the meeting to order at 9:12 a.m.

2. Board Matters

A. Approval of August 20, 2015 minutes

A motion to approve the board minutes was made by Jasper Thompson and seconded by Migdalia Mercado. The motion passed 4-0.

B. Schedule a public hearing to adopt FY 2016-17 Final Budget and approve Assessments

There was a consensus to hold the public hearing at 9:00 a.m. on August 9, 2016.

C. Approval of the 2014-15 Audited Financial Statements.

A motion to accept the 2014-15 Audited Financial Statements was made by Migdalia Gonzalez. The motion was seconded by Jasper Thompson. The motion passed 4-0.

D. Tentative Budget for Fiscal Year 2016-17

A motion to approve the Tentative Budget for Fiscal Year 2016-17 was made by Jeff Mitchem. The motion was seconded by Migdalia Gonzalez. The motion passed 4-0.

3. Other Business

None.

4. Adjournment

A motion to adjourn the BEFBD District meeting was made by Jasper Thompson and seconded by Migdalia Gonzalez. The motion passed 4-0.

**MINUTES OF THE BOARD OF DIRECTORS OF
BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT
THURSDAY, JULY 7, 2016 AT 9:30 A.M.
BELLALAGO WELCOME CENTER**

PRESENT: Jasper Thompson, Osceola County, Migdalia Gonzalez, School District of Osceola County, and Angela G. Barner, Benefit District Manager. Jeff Mitchem, Avatar, and Christopher Roe, Bryant Miller Olive, joined the meeting via telephone.

Jeff Mitchem called the meeting to order at 9:30 a.m.

A motion to ratify the actions taken by the Board during the 9:00 a.m. meeting was made by Jasper Thompson and seconded by Migdalia Gonzalez. The motion passed 3-0.

There were no members of the public in attendance during the meeting.

A motion to adjourn the BEFBD District meeting was made by Migdalia Gonzalez and seconded by Jasper Thompson. The motion passed 4-0.

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 9, 2016

Agenda Item 2.B

Resolution 2016-2 Certification of Assessment Roll

Executive Summary:

This resolution will approve the FY 2016-17 Non-Ad Valorem Assessment Roll and Directs Certification of the Assessment Roll to the Osceola County Tax Collector.

Staff Recommendation:

Approve as submitted.

RESOLUTION NO. 2016-2

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA RELATING TO THE FUNDING OF EDUCATIONAL FACILITIES IMPROVEMENTS; APPROVING THE FISCAL YEAR 2016-17 NON-AD VALOREM ASSESSMENT ROLL AND DIRECTING CERTIFICATION THEREOF TO THE OSCEOLA COUNTY TAX COLLECTOR; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-16, as amended (collectively, the "District Charter"), District Resolution 2003-7, Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. PURPOSE AND DEFINITIONS. This resolution constitutes the Annual Assessment Resolution. All capitalized terms not otherwise defined herein shall have the meanings defined in District Resolution Nos. 2003-7 (the "Procedural Assessment Resolution"), 2003-8 (the "Initial Assessment Resolution") and 2003-11 (the "Final Assessment Resolution").

SECTION 3. FINDINGS. It is hereby ascertained, determined and declared that:

(A) The District is a special purpose local government organized and existing in accordance with Sections 1013.355, 1013.356, and 1013.357, Florida Statutes, (the "Educational Facilities Act") and is a dependant special district, established and created pursuant to Chapter 189, Florida Statutes.

(B) The District was created for the purpose of assisting in financing the construction and maintenance of the Educational Facilities Improvements to be located within District boundaries.

(C) The Educational Facilities Act expressly empowers the District to levy, impose, collect, and enforce non-ad valorem assessments, sometimes referred to as special assessments. The reference to non-ad valorem assessments in the Educational Facilities Act means those assessments which are not based upon millage and which can become a lien against a homestead as permitted in Section 4, Article X of the State Constitution.

(D) Pursuant to Sections 197.3631, 197.3632, and 197.3635, Florida Statutes, authorizing the imposition and collection of non-ad valorem assessments on the same bill as ad valorem taxes (the "Uniform Collection Act"), the District also has the power and authority to levy, impose, collect, and enforce non-ad valorem assessments.

(E) Pursuant to the Procedural Assessment Resolution, the District is required to adopt an Annual Assessment Resolution approving the non-ad valorem assessment roll for each Fiscal Year.

(F) The District has heretofore directed the preparation of an assessment roll for Fiscal Year 2016-17 containing a description of the real property subject to the special assessments, the name and address of the owner of such property and the amount of the assessment (the "Assessment Roll").

(G) The Board wishes to hereby approve the Assessment Roll and to direct certification of the Assessment Roll to the Osceola County Tax Collector for collection.

SECTION 4. APPROVAL AND CERTIFICATION OF ASSESSMENT ROLL; LIEN OF ASSESSMENTS.

(A) The Assessment Roll, which is on file with the District Manager and incorporated herein by reference, is hereby approved. The District Manager shall cause the certification and delivery of the Assessment Roll to the Tax Collector by September 15, 2016, in the manner prescribed by the Uniform Collection Act. The Assessment Roll as delivered to the Tax Collector shall be accompanied by a Certificate to Non-Ad Valorem Assessment Roll in substantially the form attached hereto as Appendix A.

(B) The special assessments shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, district or municipal taxes

and other non-ad valorem assessments. Except as otherwise provided by law, such lien shall be superior in dignity to all other liens, titles and claims, until paid. The lien shall attach to the property included on the Assessment Roll as of the prior January 1, the lien date for ad valorem taxes.

SECTION 5. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 9th day of August, 2016.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

By: _____
Chair

(SEAL)

ATTEST:

Secretary

**APPENDIX A – FORM OF
CERTIFICATE TO NON-AD VALOREM ASSESSMENT ROLL**

I HEREBY CERTIFY that I am the Chairman of the Board of Supervisors of the Bellalago Educational Facilities Benefit District (the "District") or authorized agent of the District; as such I have satisfied myself that all property included or includable on the non-ad valorem assessment roll for the District (the "Non-Ad Valorem Assessment Roll") is properly assessed so far as I have been able to ascertain; and that all required extensions on the above described roll to show the non-ad valorem assessments attributable to the property listed therein have been made pursuant to law.

I FURTHER CERTIFY that, in accordance with the Uniform Assessment Collection Act, this certificate and the herein described Non-Ad Valorem Assessment Roll will be delivered to the Osceola County Tax Collector by _____, 2016.

IN WITNESS WHEREOF, I have subscribed this certificate and directed the same to be delivered to the Osceola County Tax Collector and made part of the above described Non-Ad Valorem Assessment Roll this _____ day of _____, 2016.

**BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

By: _____
Chair



CERTIFICATE TO NON-AD VALOREM ASSESSMENT ROLL

I, the undersigned, hereby certify that I am the Chairman of the Board, or authorized agent of Bellalago Educational Fac. Benefit District, located in Osceola County, Florida; as such, I have satisfied myself that all property included or includable on the Non-Ad Valorem Assessment Roll for the aforesaid county is properly assessed so far as I have been able to ascertain; and that all required extensions on the above described roll to show the non-ad valorem assessments attributable to the property listed therein have been made pursuant to law.

I further certify that, upon completion of this certificate and the attachment of same to the herein described Non-Ad Valorem Assessment Roll as part thereof, said Non-Ad Valorem Assessment Roll will be delivered to the Tax Collector of this county.

In witness whereof, I have subscribed this certificate and caused the same to be attached to and made a part of the above described Non-Ad Valorem Assessment Roll this the 9th day of August, 2016 year.

Chairman of the Board or authorized agent
of Bellalago EFBD
Name of local government

Osceola County, Florida

2016-2017 Bellalago E.F.B.D. NAV Assessment Roll
Approved for Certification

ParcelID	EDUs	Rate per EDU	NAV Assessment
29-26-29-3352-0001-0490	1	\$238.73	\$238.73
29-26-29-3352-0001-0500	1	\$238.73	\$238.73
29-26-29-3352-0001-0510	1	\$238.73	\$238.73
29-26-29-3352-0001-0520	1	\$238.73	\$238.73
29-26-29-3352-0001-0530	1	\$238.73	\$238.73
29-26-29-3352-0001-0540	1	\$238.73	\$238.73
29-26-29-3352-0001-0550	1	\$238.73	\$238.73
29-26-29-3352-0001-0560	1	\$238.73	\$238.73
29-26-29-3352-0001-0570	1	\$238.73	\$238.73
29-26-29-3352-0001-0580	1	\$238.73	\$238.73
29-26-29-3352-0001-0590	1	\$238.73	\$238.73
29-26-29-3352-0001-0600	1	\$238.73	\$238.73
29-26-29-3352-0001-0610	1	\$238.73	\$238.73
29-26-29-3352-0001-0620	1	\$238.73	\$238.73
29-26-29-3352-0001-0630	1	\$238.73	\$238.73
29-26-29-3352-0001-0640	1	\$238.73	\$238.73
29-26-29-3352-0001-0650	1	\$238.73	\$238.73
29-26-29-3352-0001-0660	1	\$238.73	\$238.73
29-26-29-3352-0001-0670	1	\$238.73	\$238.73
29-26-29-3352-0001-0680	1	\$238.73	\$238.73
29-26-29-3352-0001-0690	1	\$238.73	\$238.73

ParcelID	EDUs	Rate per EDU	NAV Assessment
29-26-29-3352-0001-1190	1	\$238.73	\$238.73
29-26-29-3352-0001-1200	1	\$238.73	\$238.73
29-26-29-3352-0001-1210	1	\$238.73	\$238.73
29-26-29-3352-0001-1220	1	\$238.73	\$238.73
29-26-29-3352-0001-1230	1	\$238.73	\$238.73
29-26-29-3352-0001-1240	1	\$238.73	\$238.73
29-26-29-3352-0001-1250	1	\$238.73	\$238.73
29-26-29-3352-0001-1260	1	\$238.73	\$238.73
29-26-29-3352-0001-1270	1	\$238.73	\$238.73
29-26-29-3352-0001-1280	1	\$238.73	\$238.73
29-26-29-3352-0001-1290	1	\$238.73	\$238.73
29-26-29-3352-0001-1300	1	\$238.73	\$238.73
29-26-29-3352-0001-1310	1	\$238.73	\$238.73
29-26-29-3352-0001-1320	1	\$238.73	\$238.73
29-26-29-3352-0001-1330	1	\$238.73	\$238.73
29-26-29-3352-0001-1340	1	\$238.73	\$238.73
29-26-29-3352-0001-1350	1	\$238.73	\$238.73
29-26-29-3352-0001-1360	1	\$238.73	\$238.73
29-26-29-3352-0001-1370	1	\$238.73	\$238.73
29-26-29-3352-0001-1380	1	\$238.73	\$238.73
Total EDUs/Assessment	2,055		\$589,794.90

Bellalago E.F.B.D.
Pro Forma 2016-2017

Item#	Description	All 2016-2017 Bellalago Parcels/Units		Original Bellalago Service Area		Bellalago Phase B-2 (Formerly Tract B)		"Off the Roll"	
		Total E.F.B.D. Units	Total Cost	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU
1	<i>E.F.B.D. Assessment Units Collected Using the Uniform Collection Method</i>	2,588		1,917		138		533	
2	Net Assessment (Total Units x Base NAV per Unit)		\$ 636,866.00	\$ 476,719.56	\$ 248.68	\$ 27,600.00	\$ 200.00	\$ 132,546.44	\$ 248.68
	<i>Recoverable Collection Costs (Source: Proposed Budget, unless noted otherwise)</i>								
3	Roll Maintenance, Preparation & Documentation		\$ 4,000.00	\$ 2,962.91	\$ 1.55	\$ 213.29	\$ 1.55	\$ 823.80	\$ 1.55
4	Audit		\$ 10,200.00	\$ 7,555.41	\$ 3.94	\$ 543.89	\$ 3.94	\$ 2,100.70	\$ 3.94
5	Director's Liability Insurance		\$ 5,000.00	\$ 3,703.63	\$ 1.93	\$ 266.62	\$ 1.93	\$ 1,029.75	\$ 1.93
6	Registration		\$ 175.00	\$ 129.63	\$ 0.07	\$ 9.33	\$ 0.07	\$ 36.04	\$ 0.07
7	Advertisement		\$ 400.00	\$ 296.29	\$ 0.15	\$ 21.33	\$ 0.15	\$ 82.38	\$ 0.15
8	Legal		\$ 6,000.00	\$ 4,444.36	\$ 2.32	\$ 319.94	\$ 2.32	\$ 1,235.70	\$ 2.32
9	Disclosure Fee		\$ 5,000.00	\$ 3,703.63	\$ 1.93	\$ 266.62	\$ 1.93	\$ 1,029.75	\$ 1.93
10	Trustee Fee		\$ 9,051.00	\$ 6,704.31	\$ 3.50	\$ 482.63	\$ 3.50	\$ 1,864.06	\$ 3.50
11	Arbitrage Calculations		\$ 1,250.00	\$ 925.91	\$ 0.48	\$ 66.65	\$ 0.48	\$ 257.44	\$ 0.48
11	School District Management Fee		\$ 20,000.00	\$ 14,814.53	\$ 7.73	\$ 1,066.46	\$ 7.73	\$ 4,119.01	\$ 7.73
12	Collection Cost of \$1.00/tax parcel billed using Uniform Collection Method (Source: Osceola County Assessment Office) for 2,047 parcels on the roll	2,055	\$ 2,055.00	\$ 1,917.00	\$ 1.00	\$ 138.00	\$ 1.00		
13	<i>Subtotal</i>		\$ 699,997.00	\$ 523,877.17	\$ 273.28	\$ 30,994.76	\$ 224.60	\$ 145,125.08	\$ 272.28
14	4% Discount (Source: Florida Statute)		\$ 29,166.54	\$ 21,828.22	\$ 11.39	\$ 1,291.45	\$ 9.36	\$ 6,046.88	\$ 11.34
15	Rate Adjusted for 4% Discount		\$ 729,163.54	\$ 545,705.38	\$ 284.67	\$ 32,286.21	\$ 233.96	\$ 151,171.95	\$ 283.62
16	Approx. Tax Collector's Fee - Collection Cost of 2% of NAV Assessment Total on the Certified Roll (Source: Tax Collector's Office)		\$ 11,795.75	\$ 11,136.84	\$ 5.81	\$ 658.90	\$ 4.77		
17	Pro Forma Assessment Total/Rate		\$ 740,959.29	\$ 556,842.23	\$ 290.48	\$ 32,945.11	\$ 238.73	\$ 151,171.95	\$ 283.62

Total corrected for rounding errors \$ 740,964.36

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 9, 2016

Agenda Item 2.C

Resolution 2016-3 Adopting a Budget for Fiscal Year 2016-17

Executive Summary:

This resolution will adopt a budget for Fiscal Year 2016-17.

Staff Recommendation:

Approve as submitted.

RESOLUTION 2016-3

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR 2016-17; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-15, as amended (collectively, the "District Charter"), Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS. It is hereby ascertained, determined and declared as follows:

(A) On July 22, 2015, the Board approved a proposed Fiscal Year 2015-16 Annual Budget and scheduled a public hearing thereon as required by the District Charter.

(B) On August 20, 2015, the Board conducted a duly noticed public hearing to receive comment upon such proposed budget.

(C) In accordance with the District Charter, the Board hereby determines that the Fiscal Year 2016-17 Annual Budget of the District accurately describes the estimated amounts to be expended by the Board in the ensuing fiscal year.

SECTION 3. ADOPTION OF BUDGET. The Fiscal Year 2016-17 Annual Budget attached hereto as Appendix A is hereby approved and adopted. The District Manager is hereby directed to submit a certified copy of this Resolution, including the budget attached hereto, to Osceola County in accordance with the District Charter.

SECTION 4. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 9th day of August, 2016.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

[SEAL]

By: _____
Chair

ATTEST:

Secretary

APPENDIX A

FISCAL YEAR 2016-17 BUDGET

Fiscal Year 2016-17 Final Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenues and Expenditures For Fiscal Year Ending 9/30/2017	GENERAL FUND			
	Function	Budget Amounts		Difference From Prior Budget
		Preliminary 2016-17	Final 2016-17	
REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400	1,812,071.90	1,826,452.33	14,380.43
Total Revenues		1,812,071.90	1,826,452.33	14,380.43
EXPENDITURES				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100	41,875.00	39,625.75	(2,249.25)
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500	20,000.00	20,000.00	0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	710			0.00
Interest	720			0.00
Dues, Fees and Issuance Costs	730	10,051.00	15,301.00	5,250.00
Miscellaneous Expenditures	790			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		71,926.00	74,926.75	3,000.75
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,740,145.90	1,751,525.58	11,379.68
OTHER FINANCING SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600			0.00
Transfers Out	9700	(1,734,390.85)	(1,734,390.85)	0.00
Total Other Financing Sources (Uses)		(1,734,390.85)	(1,734,390.85)	0.00
SPECIAL ITEMS				0.00
EXTRAORDINARY ITEMS				0.00
Net Change in Fund Balances		5,755.05	17,134.73	11,379.68
Fund Balance - Beginning of Year	2800	433,065.17	433,065.17	0.00
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	438,820.22	450,199.90	11,379.68

Fiscal Year 2016-17 Final Budget

SUPPORTING SCHEDULE OF REVENUES AND EXPENDITURES BELLALAGO EFBD BUDGET - FY 2017

General Fund Revenues:		
Source	Description	Amount
Bellalago Academy	Charter school capital outlay	191,081.00
Bellalago Residents	EFBD assessments	711,797.82
School Board	Debt Service	923,573.51
Total Revenues:		1,826,452.33

General Fund Expenditures:		
Vendor	Description	Amount
Function 7100:		
Ennead LLC	Assessment preparation fees	4,000.00
Moss, Krusick & Associates, LLC	Audit	10,200.00
	Director's liability insurance	5,000.00
DCA	Registration	175.00
Orlando Sentinel	Posting of public meetings	400.00
Bryant Miller & Olive	Legal counsel	6,000.00
Patsy Heffner Tax Collector	Tax collector collection fees	11,795.75
Osceola County	County assessment fee	2,055.00
Function 7500:		
The School District of Osceola County	District Management Fee	20,000.00
Function 9200:		
US Bank	Trustee fees - 20014 Series	9,051.00
Prager Sealy & Co	Disclosure report	5,000.00
The PFM Group	Arbitrage Calculation	1,250.00
Total Expenditures:		74,926.75

Transfers In:		
From	Description	Amount
		Total Transfers In: _____
		-

Transfers Out:		
To	Description	Amount
Debt Service Fund	To meet debt service reserve requirements	1,734,390.85

Fiscal Year 2016-17 Final Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenues and Expenditures For Fiscal Year Ending 9/30/2017	DEBT SERVICE			
	Function	Budget Amounts		Difference From Prior Budget
		Preliminary 2016-17	Final 2016-17	
REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400			0.00
Total Revenues		0.00	0.00	0.00
EXPENDITURES				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100			0.00
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500			0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	710	910,000.00	910,000.00	0.00
Interest	720	824,390.85	824,390.85	0.00
Dues, Fees and Issuance Costs	730			0.00
Miscellaneous Expenditures	790			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		1,734,390.85	1,734,390.85	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,734,390.85)	(1,734,390.85)	(0.00)
OTHER FINANCING SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600	1,734,390.85	1,734,390.85	(0.00)
Transfers Out	9700			0.00
Total Other Financing Sources (Uses)		1,734,390.85	1,734,390.85	(0.00)
SPECIAL ITEMS				0.00
EXTRAORDINARY ITEMS				0.00
Net Change in Fund Balances		0.00	0.00	(0.00)
Fund Balance - Beginning of Year	2800	516,856.46	516,856.46	0.00
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	516,856.46	516,856.46	0.00

Fiscal Year 2016-17 Final Budget

**SUPPORTING SCHEDULE OF
REVENUES AND EXPENDITURES
BELLALAGO EFB D BUDGET - FY 2017**

Source	<i>Debt Service Revenues:</i> Description	Amount
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Total Revenues: _____ -

Vendor	<i>Debt Service Expenditures:</i> Description	Amount
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Debt Service	November 2016 interest - 2014 Series	69,252.19
Debt Service	May 2017 principal - 2014 Series	910,000.00
Debt Service	May 2017 interest - 2014 Series	415,513.13
Debt Service	November 2017 interest - 2014 Series	339,625.53

Total Expenditures: _____ 1,734,390.85

From	<i>Transfers In:</i> Description	Amount
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General Fund	To meet debt service reserve requirements	1,734,390.85
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Total Transfers In: _____ 1,734,390.85

To	<i>Transfers Out:</i> Description	Amount
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Total Transfers Out: _____ -

**BELLALAGO EDUCATIONAL FACILITIES BENEFIT
DISTRICT**

August 9, 2016

Agenda Item 2.D

Statistical Data – Informational Item

Executive Summary:

A report of statistical data including enrollment data and historical assessment fees.

Staff Recommendation:

No action required.

Bellalago Enrollment Data

Report Date	Grades	Enrollment by County				Students Within AZB*	Students Within AZB* Attending BCA	Students Within AZB* Attending Other District Schools	Incoming Out-Of-Zone Students Attending	Students Within AZB Residing in BEFBD	Students Within AZB & BEFBD Attending BCA	Students Within AZB & BEFBD Attending Other District Schools
		Osceola	Orange	Polk	Total							
4/11/2014	K-8					1710	1468	242	122	640	548	92
8/22/2014	K-8					1348	1145	203	152	617	526	91
10/31/2015	K-5					932	744	187	62	407	339	68
	6 - 8								59	258	213	45
	Total	1287	3	8	1298	932	744	187	121	665	552	113
6/30/2016	K-5					946	751	195	64	413	340	73
	6 - 8					540	438	102	62	277	226	51
	Total	1297	5	13	1315	1486	1189	297	126	690	566	124

* AZB = Attendance Zone Boundary

Bellalago Educational Facilities Benefit District Assessment - Summary Report

Fiscal Year	On the Roll - Original Area			On the Roll - Phase B-2 (Tract B)			Off the Roll			Total Parcels	Total Assessment
	Parcels	Assessment Per Parcel	Total Assessment	Parcels	Assessment Per Parcel	Total Assessment	Parcels	Assessment Per Parcel	Total Assessment		
2004-05			-			-			-		-
2005-06			-			-			-		-
2006-07	747	223.29	166,797.63			-	1703	209.50	356,778.50	2450	523,576.13
2007-08	1517	228.05	345,951.85			-	933	222.58	207,667.14	2450	553,618.99
2008-09	1642	232.72	382,126.24			-	808	217.94	176,095.52	2450	558,221.76
2009-10	1767	237.30	419,309.10			-	683	222.26	151,803.58	2450	571,112.68
2010-11	1643	254.13	417,535.59			-	807	248.00	200,136.00	2450	617,671.59
2011-12	1643	267.49	439,486.07			-	807	261.10	210,707.70	2450	650,193.77
2012-13	1643	271.30	445,745.90			-	807	264.83	213,717.81	2450	659,463.71
2013-14	1917	276.11	529,302.87			-	533	269.55	143,670.15	2450	672,973.02
2014-15	1917	277.34	531,660.78			-	533	270.75	144,309.75	2450	675,970.53
2015-16	1917	282.90	542,319.30			-	533	276.20	147,214.60	2450	689,533.90
2016-17	1917	290.48	556,850.16	138	238.73	32,944.74	533	283.62	151,169.46	2588	740,964.36
2017-18			-			-			-	0	-
2018-19			-			-			-	0	-
2019-20			-			-			-	0	-
2020-21			-			-			-	0	-
2021-22			-			-			-	0	-
2022-23			-			-			-	0	-
2023-24			-			-			-	0	-
2024-25			-			-			-	0	-
2025-26			-			-			-	0	-
2026-27			-			-			-	0	-
2027-28			-			-			-	0	-
2028-29			-			-			-	0	-
2029-30			-			-			-	0	-
2030-31			-			-			-	0	-
2031-32			-			-			-	0	-
2032-33			-			-			-	0	-
2033-34			-			-			-	0	-
2034-35			-			-			-	0	-
2035-36			-			-			-	0	-