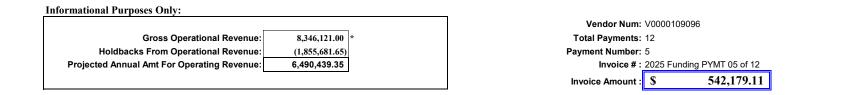
Four Corners Charter School

Monthly School Funding Payment



| | | Rolling Annual Budget Projection | Actual Payment Made To Date | Projected Remaining | This Month Accrual | Chart Field Combination |
|--|-----------------|-------------------------------------|--------------------------------|------------------------|--------------------|----------------------------|
| Funding Sources | | | | | | |
| Total FEFP Revenue: | \$ 8,346,121.00 | | | | | |
| Total Capital Outlay Revenue: | 605,675.00 | | | | | |
| Subtotal | =======> | \$ 8,951,796.00 | | | | |
| Hold Backs: | | | | | | |
| Debt Service Sub Account: | | | | | | |
| Projected Principal Payments: | \$ 1,025,000.00 | | | | | |
| Projected Interest Payments: | 13,683.75 | | | | | |
| Trustee Administrative Fees and Expenses: | 6,000.00 | | | | | |
| Subtotal | ======> | 1,044,683.75 | 348,167.31 | 696,516.44 | 87,064.56 | |
| Facilities Maintenance Sub Account: | | 150,000.00 | 50,000.00 | 100,000.00 | 12,500.00 | |
| Admin Fees Sub Account: | | | | | | |
| Guaranteed Fee: | | 668,988.58 | 222,996.20 | 445,992.38 | 55,749.05 | |
| Incentive Fees: | | 597,684.32 | 197,354.02 | 400,330.30 | 50,041.29 | |
| Projected Annual Amt For Operating Revenues: | | \$ 6,490,439.35 | \$ 2,153,006.48 | 4,337,432.87 | \$ 542,179.11 | |
| | | | | | OF1.212811 | |

Special Note To Management Company:

* Current funding is based on SDOC FTE projections and Revenue Estimate Worksheet Payment 1 of 24